

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Mexican Silver Mines Ltd.

Mexican Silver Mines Ltd. Initiates Trenching on Vallecillo Project

August 16, 2007 - Mexican Silver Mines Ltd. (TSXV: MSM; Frankfurt: WKN A0MSLE; MS2) announced the commencement of the trenching program at the Vallecillo district property.

The Vallecillo district has been the site of primarily silver-lead mining activities dating back to 1776. Mexican Silver has acquired and evaluated all available historic information and has initiated a trenching program to expose the carbonate stratigraphy in the area of the previously mined structures. Mineralization in the district is contained within structures and mantos of the Eagle Ford Formation which is a sequence of interbedded limestones and shales. The largest of the mines in the district, the Dolores Mine, has a known depth of at least 100 meters.

A recent mapping program has been completed at Vallecillo consisting of locating existing mine shafts and wells, mapping of tailings and tracing of visual geological contacts. The objective was to identify the location, direction, inclination and thickness of the main vein.

Five shafts were visited and mapped: the San Pablo, Dolores, Cuatro Tubos, Santa Maria and the Santa Maria inclined shaft.

The interpretation of the work carried out by Mexican Silver is that the main vein could possibly be more than 1,600 m in length. Based on information contained in historical reports and the dimensions of old mine workings, the main vein, tailings and dumps, it is inferred that this district has produced more than 250,000 tons with grades averaging 2,000 g/t silver, yielding a possible historical production of 15,000,000 oz of silver.

Mexican Silver Mines Ltd. is a junior resource company developing three former silver producing properties in northeastern Mexico.

Mexican Silver Mines Market Information

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|-----------------------|----------------------------|
| Shares Outstanding: | 40.0M |
| Shares Fully Diluted: | 55.2M |
| Recent Price: | \$0.87 |
| 52-Week High/Low: | \$2.25/\$0.70 |
| Market Cap: | \$34.8M |
| Website: | www.mexicansilvermines.com |

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Prize Mining Commences 10,000 Tonne Bulk Sample Processing

August 30, 2007 - Prize Mining Corporation (TSXV: PRZ; Frankfurt WKN A0D9T0; MQS1) reported that it has begun the processing stage of its 10,000 tonne bulk sample/trial mining program on the Yellowjacket Zone of its Atlin Gold Properties. The bulk sample has been excavated from a bedrock pit located near the west end of the Yellowjacket Zone in an area where good gold mineralization, as defined by earlier diamond drilling programs, comes to the bedrock surface. The bedrock was excavated as individual 250 tonne blocks from 3 levels within the pit. Each block will be processed separately in order to determine the exact gold content dispersion across the pit.

Dr. Simon Dominy, C.Eng. C. Geol., of Snowden UK, has visited site and reviewed the plant set up and sampling protocols. As part of his mandate, Dr.

Dominy has designed a rigorous QA/QC procedure which includes taking of two head grade samples and two tailings samples every hour during processing. A full description of the QA/QC procedure can be found on the company's website: www.prizemining.com.

Dr. Dominy will return to the site in early September to independently verify the sampling process in place, plant operation and gold concentrate handling. Bulk sample processing is anticipated to be completed by mid October, at which time concentrates will be shipped to a gold refinery for final gold extraction.

Prize Mining Corp. currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

Prize Mining Market Information

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|-----------------------|---------------------|
| Shares Outstanding: | 46.0M |
| Shares Fully Diluted: | 50.1M |
| Recent Price: | \$0.25 |
| 52-Week High/Low: | \$0.405/\$0.21 |
| Market Cap: | \$11.5M |
| Website: | www.prizemining.com |

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FirstGrowth Capital Inc. Graduates to Tier 1

August 8, 2007 - FirstGrowth Capital Inc. (TSXV: FGC; Frankfurt: WKN A0MKVS; G8Q) reported that the TSX Venture Exchange approved the graduation of the company's shares to Tier 1,

effective August 7, 2007. The awarding of Tier 1 status will permit the company to take advantage of a more favorable regulatory environment and financing mechanisms. It also increases the opportunity for additional institutional participation in the company.

Quoting from the TSXV's Corporate Finance Manual: "A Tier 1 listing represents the TSXV's premier tier and is reserved for the most advanced public companies with the most significant financial resources. Tier 1 Issuers benefit from decreased filing requirements and improved service standards."

FirstGrowth Capital Inc. is an oil, gas and mineral services company. The company's primary acquisition is Kinetex Inc. a digital full wave seismic acquisition company servicing the oil & gas and mining industry.

FirstGrowth Capital Market Information

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|-----------------------|---------------------------|
| Shares Outstanding: | 29.8M |
| Shares Fully Diluted: | 45.3M |
| Recent Price: | \$0.80 |
| 52-Week High/Low: | \$1.45/\$0.74 |
| Market Cap: | \$29.5M |
| Website: | www.firstgrowthcapital.ca |

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Primary Metals Announces Board-Supported Cash Take-Over Bid

August 3, 2007 - Primary Metals Inc. (TSXV: PMI; Frankfurt: WKN A0BLR7; P5R) announced it had entered into a support agreement with Sojitz Corporation pursuant to which Sojitz will make a formal take-over bid to acquire all of the outstanding common shares of Primary for \$3.65 in cash per share, for a total transaction value of approximately \$54 million, on a fully-diluted in the money basis. The consideration under the Offer represents a 59% premium to the 30-day weighted average trading price of Primary's Shares as at August 2, 2007, and a 38% premium to the closing price of the shares on August 2, 2007.

The Board of Directors of Primary has unanimously approved the proposed transaction and will recommend that shareholders tender their Shares to the Offer. Capital West Partners,

Primary's financial adviser, has provided an opinion to Primary's Board of Directors that the consideration to be received under the Offer is fair from a financial point of view to Primary's shareholders.

Primary Metals Inc. owns a 100% interest in the profitable Panasqueira Tungsten mine in Portugal through its subsidiary, Beralt Tin and Wolfram.

Primary Metals Market Information

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|-----------------------|----------------------|
| Shares Outstanding: | 12.9M |
| Shares Fully Diluted: | 15.0M |
| Recent Price: | \$3.50 |
| 52-Week High/Low: | \$3.60/\$1.70 |
| Market Cap: | \$45.2M |
| Website: | www.primarymetals.ca |

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Resource Calculation Nearing Completion

August 7, 2007 - Grande Portage Resources Ltd. (TSXV: GPG) provided an update on the exploration activities at its main Merry Widow and Cherry projects.

Diamond drilling has been continuing around the main Merry Widow open pit area in an effort to expand resources so that economic modeling can be initiated. Initial estimates regarding tonnage, grade and cut off values regarding gold-copper-cobalt-silver and magnetite as they relate to the main Merry Widow open pit near surface mineralization have now been received by Grande Portage. The company's consulting geologists and engineers are reviewing the data and wish to present the information in a NI 43-101 compliant format, which is expected within the next few weeks. Once that is complete, engineers will commence the process of economic viability and recovery processes. Additional permitting may be necessary. With the results coming in and the targets selected, the company is now reviewing its options as it assesses its transition from an exploration company.

Grande Portage also issued an update on its other projects. The full contents of this news release can be viewed on the company's website: www.grandeportage.com.

Grande Portage Resources Ltd. is a mineral exploration and development company currently exploring two primary targets - the Merry Widow Group and the Old Sport Horizon - on Northern Vancouver Island. The company is operated by experienced managers and professionals who have been effective in discovery, mine development, and mining operations throughout North America, Africa, Europe and Central Asia.

Grande Portage Resources Market Information

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|-----------------------|-----------------------|
| Shares Outstanding: | 59.7M |
| Shares Fully Diluted: | 74.1M |
| Recent Price: | \$0.28 |
| 52-Week High/Low: | \$0.93/\$0.24 |
| Market Cap: | \$16.7M |
| Website: | www.grandeportage.com |

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MINDORO
 RESOURCES LTD.

Philippine Projects Advancing on Schedule

August 10, 2007 - Mindoro Resources Ltd. (TSXV: MIO; Frankfurt: WKN 906167; OLM) provided an update on activities on its projects in the Philippines.

Kay Tanda Gold Silver Project

Preparation of the NI 43-101 resource estimate report is advanced and is expected to be completed in late August or early September. The Exploration Target, at a cut-off 0.3 grams per tonne (g/t) gold, is from 35 to 40 million tonnes of open-pit material at a grade of 0.76 to 0.80 g/t gold and 2.4 to 2.8 g/t silver, containing between 860,000 and 1,000,000 ounces of gold and 2.7 million to 3.6 million ounces of silver.

At a cut-off at 0.5 g/t gold, the Exploration Target is from 15 to 20 million tonnes of open-pit material at a grade of 1.1 to 1.4 g/t gold and 3.0 to 3.4 g/t silver, containing from 530,000 to 900,000 ounces of gold and from 1.45 to 2.2 million ounces of silver.

The focus is on evaluating and advancing Kay Tanda as an open-pit, heap-leach operation. Preliminary mine planning and scoping work is underway and accelerated community relations programs and environmental base line studies are being carried out.

Agata Nickel Laterite: The Northern Nickel Laterite project is being fast-tracked towards production with preliminary designs for the starter pit, the mine haul road and waste dumps completed. A suitable site for the ore stockpile at tidewater and wharf facility has been located and a scoping study is in progress.

Mindoro's Exploration Target for the various laterite horizons in the Northern Laterite Project is as follows:

Combined ferruginous overburden, limonite and saprolite horizons: 50 to 60 million wet metric tonnes (WMT) at a grade of 0.9 to 1.1 percent nickel and 28 to 32 percent iron. This includes the following division of tonnage between the overburden/limonite horizon and the saprolite horizon:

* Combined ferruginous overburden and limonite horizons: 30 to 35 million WMT of material at a grade of 0.9 to 1.1 percent nickel and 40 to 44 percent iron.

* Underlying saprolite horizon: 20 to 25 million WMT of material at a grade of 1.0 to 1.4 percent nickel and 8 to 10 percent iron.

Mindoro has targeted production for the first half of 2008, with the objective of increasing annual production to one million wet metric tonnes by 2010.

Copper-Gold Projects: Drilling at the Calo porphyry copper-gold prospect continues, and is currently on the seventh drill hole. Detailed drill target definition work is being carried out on multiple targets and the company is discussing joint venture possibilities with several companies who have expressed interest in Mindoro's more than 20 copper-gold targets.

Mindoro Resources Ltd. is carrying out resource delineation at the Kay Tanda epithermal gold-silver prospect and has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines.

Mindoro Resources Market Information

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|-----------------------|-----------------|
| Shares Outstanding: | 75.4M |
| Shares Fully Diluted: | 93.4M |
| Recent Price: | \$0.62 |
| 52-Week High/Low: | \$1.31/\$0.38 |
| Market Cap: | \$46.7M |
| Website: | www.mindoro.com |

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Dynasty Expands Exploration at Hatu Gold Project, China

August 23, 2007 - Dynasty Gold Corp. (TSXV: DYG; FWB: D5G) has initiated an exploration program to further evaluate the potential of the exploration licenses it holds at the Hatu Gold Project.

As per a news release dated June 9, 2007, exploration work at Hatu this year has been focused on metallurgy and developing a better geological model of the Qi-2 deposit. The work is being conducted by Avocet Mining PLC, which has a pre-emptive right to the project until September 2007.

For Dynasty to maintain the exploration licenses and the SJV in good standing, expenditures must be made on the licenses prior to the end of October 2007. Dynasty and the SJV partner have therefore designed a program of geological mapping, soil sampling, trenching and ground magnetics to delineate drill targets for next year. The estimated budget for this program is US\$300,000. The program will commence immediately and be complete by the end of the year.

Red Valley Gold Project - Exploration is underway at the Red Valley Gold project in Qinghai province. Fifteen diamond drill holes for a total 2,353 meters have been completed and the company is currently compiling information and awaiting assay results. The proposed budget for this work is \$1.5 million and could include up to 5,000 metres of drilling (see news release dated June 15, 2007).

Gansu Gold Project - Both Dynasty Gold and AngloGold Ashanti are keen to initiate work at the Gansu property; however, the business license for the Chinese joint venture operating company has still not been issued by the government.

Dynasty Gold Corp. is a leading Canadian gold exploration company in China with three highly prospective gold properties currently being explored through partnerships with AngloGold Ashanti and Avocet Mining.

Dynasty Gold Corp. Market Information

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|-----------------------|-------------------------|
| Shares Outstanding: | 68.2M |
| Shares Fully Diluted: | 91.3M |
| Recent Price: | \$0.13 |
| 52-Week High/Low: | \$0.39/\$0.12 |
| Market Cap: | \$8.9M |
| Website: | www.dynastygoldcorp.com |

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Radar Enters into Joint Venture with New Energy USA, LLC

August 27, 2007 - Radar Acquisitions Corp. (TSXV: RAC; OTCBB: RDAQF) has signed an arms length Joint Venture Agreement (the "Joint Venture Agreement") with New Energy USA, LLC, to establish a joint venture to utilize New Energy's Re-Fuel technology process to develop engineered solid fuel products using a combination of reclaimed coal slurry pond waste and biomass. The Re-Fuel Technology is a patent pending process that combines a coal waste product with bio-mass to produce an engineered solid fuel product called Re-Fuel. The Re-Fuel Technology has been licensed for use on three project sites in the United States to date.

The Joint Venture Agreement sets out terms whereby Radar, through the ownership of 50 percent of a legal entity created for each of the Projects (each, a "JV Entity"), will acquire a 50 percent interest in each of four coal slurry pond briquette projects (collectively, the "Projects"), as well as the option to participate in additional projects, for consideration of US\$1.0 million in common shares of Radar (at a deemed price of US\$0.25/share for an aggregate of four million Radar common shares). Three quarters (75%) of the shares will have performance escrow restrictions such that one quarter (25%) of the shares will be released upon the commencement of production of engineered solid fuel from each of Projects 1, 2 and 3. Any shares remaining in escrow after three years will be cancelled.

In addition, the Joint Venture Agreement contemplates payments by Radar of US\$150,000 to secure and maintain ownership of the Projects and begin a budgeted work program for the Projects. Such payment will be made to RPS Fuels, LLC, a company created to develop, market and pursue the business of developing Project 1. A sum of US\$2,250,000 will be paid to RPS Fuels upon Project 1 reaching the feasibility stage and provided the payment is used for the total project financing needed for Project 1 and to maintain property ownership for the Projects. US\$2,250,000 will be paid to RPS Fuels or a second JV Entity, provided that such payment is used to complete the total project financing for Project 1, and provided that the payment is used to maintain ownership of

the Projects, and to develop the Projects or any additional projects. With regards, to the option to acquire additional projects (the "Additional Projects"), a JV Entity will have a right of first refusal to purchase up to 100 percent of any Additional Project staked, acquired or otherwise obtained by New Energy and/or Radar. The establishment of the Joint Venture is subject to final TSX Venture Exchange approval and the consideration is being held in trust, accordingly.

Radar Acquisitions Corp. is a diversified natural resource development company focused on growth through the acquisition, exploration and development of resources and resource related technologies.

Radar Acquisitions Market Information

| | |
|-----------------------|-----------------|
| Shares Outstanding: | 19.1M |
| Shares Fully Diluted: | 20.8M |
| Recent Price: | \$0.28 |
| 52-Week High/Low: | \$0.49/\$0.20 |
| Market Cap: | \$5.3M |
| Website: | www.radar.ab.ca |

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Third Phase Drill Program Intersects 17m of 0.109% U3O8

August 30, 2007 - announced further results of the ongoing third phase drilling at the Two Time Zone and prospecting and Radon Gas (RadonEx) surveys from the CMBNW claim block in central Labrador.

The new holes at the Two Time Zone, CMB-07-15 to 20, continue to expand and define the mineralization, along strike and to depth. The best values were: CMB-07-16 - 192 m from 256 to 448 m, assaying 0.022% U3O8 (0.44 lbs / ton) including 9 m from 286 m to 295 m at 0.127 (2.54 lbs/ton); CMB-07-18 - 17 m from 211 m to 228 m at 0.109% U3O8 (2.18 lbs / ton); and CMB-07-19 - 199 m at 0.026% U3O8 (0.52 lbs / ton) including 4 m from 299 m to 303 m at 0.129% U3O8 (2.58 lbs / ton). The drilling was targeted to test the Two Time zone at depth to the south.

The zone has been traced over a strike length of approximately 425 m from 2+75 N to 1+50 S and it remains open. The orientation of mineralization

in the Two Time Zone appears to be near vertical to steeply dipping. An estimate of true widths cannot be established at this time.

RadonEx radon gas surveys have been utilized to trace uranium mineralization on the CMBNW and Snegamook properties as a guide for exploration. The surveys have shown a number of mineralized structural trends, particularly an east-northeast (ENE) trending zone, to the south of the Two Time on the Snegamook property, which remain to be tested. Significant anomalies have been located, some much larger and stronger than the anomaly over the Two Time zone. Prospecting, guided by the RadonEx surveys, has located significant mineralization along these trends.

In the prospecting surveys, 76 rock samples taken from float and outcrop with scintillometer readings from a few hundred to > 10,000 cps have been analyzed. Of these, five gave values > 0.5% U3O8 (10 lbs/ton) and 31 gave values > 0.1% U3O8 (2 lbs/ton). The majority of these samples were taken outside of known mineralized areas and represent new areas of significant uranium mineralization.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada.

Silver Spruce Market Information

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|-----------------------|-------------------------------|
| Shares Outstanding: | 29.2M |
| Shares Fully Diluted: | 41.7M |
| Recent Price: | \$1.45 |
| 52-Week High/Low: | \$2.30/\$0.34 |
| Market Cap: | \$42.3M |
| Website: | www.silverspruceresources.com |

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Ecuagold Adopts Shareholder Rights Plan

August 29, 2007 - Ecuagold Resources Ltd. (TSXV: EGR) adopted a Shareholder Rights Plan (the "Plan"), subject to regulatory approval and shareholder ratification at the company's annual general meeting scheduled for September 26, 2007.

The objective of the Board of Directors in adopting this Plan is to achieve full and fair value for the company's shareholders in the event of an unsolicited take-over bid for the company. The

Plan is intended to give the Board of Directors and the shareholders of the Company a reasonable amount of time to fully consider a bid if one is made, and to protect the shareholders from unfair, abusive or coercive take-over strategies. By virtue of the Plan's implementation, anyone seeking to obtain control of the company will be encouraged to negotiate with the Board of Directors prior to attempting a take-over, or to proceed by way of a "Permitted Bid". Current Canadian legislation permits a hostile bid to be made in as little as 35 days, giving little time for value-creating strategies to be implemented or competing bids to be made, whereas the Plan as proposed would extend this time available to up to 60 days. The company is not aware of any pending or threatened take-over bid for the Company.

Ecuagold Resources Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties in Ecuador.

Ecuagold Resources Market Information

| | |
|-----------------------|---------------------------|
| Shares Outstanding: | \$32.1M |
| Shares Fully Diluted: | \$52.9M |
| Recent Price: | \$0.30 |
| 52-Week High/Low: | \$0.58/\$0.27 |
| Market Cap: | \$9.6M |
| Website: | www.ecuagoldresources.com |

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