

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Prize Mining Options Primrose Moly Project and Red Ridge Project

October 17, 2007 - Prize Mining Corporation (TSXV: PRZ; Frankfurt: WKN A0D9T0; MQS1) entered into option agreements to acquire a 100% interest in the Primrose Molybdenum Project and the Red Ridge Gold Project.

The Primrose Moly Project consists of 11 mineral claims (4,450 hectares) located in the Atlin mining district, near the British Columbia/Yukon border. Under the option agreement, Prize has the right to purchase a 100% interest in the Primrose Moly Project by (a) paying the Optionor a total of \$350,000 and (b) issuing to the Optionor 550,000 common shares of Prize, in tranches over the course of the period ending December 31, 2010. In addition, Prize is obliged to incur expenditures on the Primrose Moly Project totalling \$380,000 over the course of the period ending December 31, 2010. The Optionor will retain a 3% NSR on the project, with Prize having the option to purchase one-half of such royalty for \$2,000,000.

The Red Ridge Gold Project is comprised of approximately 1,400 acres and is located in the Whitehorse mining district of Yukon Territory. Under the option agreement, Prize has the right to purchase a 100% interest in the Primrose Moly Project by (a) paying the Optionor a total of \$350,000 and (b) issuing to the Optionor 700,000 common shares of Prize, in tranches over the course of the period ending December 31, 2010. In addition, Prize is obliged to incur expenditures on the Red Ridge Gold Project totalling \$380,000 over the course of the period ending December

31, 2010. The Optionor will retain a 3% NSR on the project, with Prize having the option to purchase one-half of such royalty for \$2,000,000.

Prize Mining Corp. currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

Prize Mining Market Information

Shares Outstanding:	55.5M
Shares Fully Diluted:	50.1M
Recent Price:	\$0.25
52-Week High/Low:	\$0.405/\$0.21
Market Cap:	\$11.5M
Website:	www.prizemining.com

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Mexican Silver Mines Ltd.

Mexican Silver Mines Increases Drill Program at Vallecillo

October 31, 2007 - Mexican Silver Mines Ltd. (TSXV: MSM; Frankfurt: WKN AOMSLE; MS2) announced that the drilling program at Vallecillo was expanded from eight to 12 holes. In the east, additional holes will be drilled to test the northeastward extension of the Dolores-San Pablo structural zone, which is projected into an area covered and obscured by recent sediments. In the western part of the district, additional holes will be drilled to test multiple sub-parallel structures that have been located on the surface mapping program. These sub-parallel structures may represent splays off the main zone of the Vallecillo district.

Core samples from holes one to six at Vallecillo have now been shipped to ALS Chemex for assays and results are expected soon.

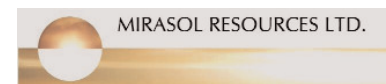
Mexican Silver further advised that its second company owned Longyear 44 drill rig is now on site and is currently drilling Hole 9 at Vallecillo. The second rig's daily production is matching that of the first and both rigs are now in full operation.

Mexican Silver Mines Ltd. is a junior resource company developing three former silver producing properties in northeastern Mexico.

Mexican Silver Mines Market Information

Shares Outstanding:	40.0M
Shares Fully Diluted:	55.2M
Recent Price:	\$0.87
52-Week High/Low:	\$2.25/\$0.70
Market Cap:	\$34.8M
Website:	www.mexicansilvermines.com

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Mirasol Enhances the Nico Silver-Gold Project

October 11, 2007 - Mirasol Resources Ltd. (TSXV:MRZ, Frankfurt: WKN AOF4Z5; M8R) announced new geochemical and geophysical results from its 100%-owned Nico silver-gold project, located in the prolifically mineralized province of Santa Cruz, Southern Argentina. The Nico project encompasses 198 square kilometers of claims centered on a Jurassic-age epithermal system which outcrops adjacent to a provincial

road 40 kilometres to the north of Coeur's Martha silver mine.

Mirasol's recently completed geological mapping, rock chip sampling, and detailed ground geophysics have identified epithermal silver-gold mineralization at the edge of a previously unrecognized volcanic center characterized by a sequence of rhyolite domes and flows. The Nico silver-gold prospect is localized at the intersection of regional scale mineralized structural corridors, which have acted as a first order control for a number of precious metals projects across Santa Cruz.

Rock chip sampling outlined a 1.5 square kilometre area where anomalous silver and gold values report to a series of sub-metre wide veins, multi-phase structural breccias and broad zones of crackle breccias. Assay results of all 42 samples collected from structures in the higher grade "core" of the zone, returned peak assays of 324.0 g/t silver and 8.56 g/t gold, with average results of 104.7 g/t silver and 1.16 g/t gold.

In-house ground magnetics and gradient array IP geophysical mapped a series of structurally controlled resistive and chargeable anomalies that are broadly coincident with the surface exposure of mineralized structures. Interpreted IP results show resistive trends are continuous along strike for up to 1,300 meters, with individual robust resistive anomalies extending along strike for in excess of 400 meters.

Multi-element assay results from the Nico rock chip sampling show element associations that suggest that the Nico prospect belongs to a group of silver-gold-polymetallic epithermal systems recently recognized in Santa Cruz that include the San Jose mine and Coeur d'Alene's Martha Mine. Typically, this style of deposit is silver rich, but can contain significant associated gold and in some cases economically significant quantities of base metals.

Mirasol Resources Market Information

Shares Outstanding:	28.2M
Shares Fully Diluted:	34.7M
Recent Price:	\$0.95
52-Week High/Low:	\$1.40/\$0.60
Market Cap:	\$26.8M
Website:	www.mirasolresources.com

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MINDORO
 RESOURCES LTD.

Mindoro Updates Philippine Projects

October 11, 2007 - Mindoro Resources Ltd. (TSXV: MIO; Frankfurt: WKN 906167; OLM) provided an update on its projects in the Philippines. The NI 43-101 report for the Kay Tanda epithermal gold-silver prospect is well advanced and preliminary mine planning is in progress. At the Agata North Nickel Laterite Project, work on the 43-101 report has resumed, preliminary design of the road and starter pit have been completed, and the Environmental Impact Statement has been filed. Drilling funded by Delta Earthmoving Inc. has commenced on the Agata South Nickel Laterite Project. Advanced drill target definition work has commenced on multiple porphyry copper-gold targets at the El Paso and Archangel projects. Discussions with potential joint venture partners for some of the company's over 20 porphyry copper-gold projects are continuing.

Mindoro Resources Ltd. is carrying out resource delineation at the Kay Tanda epithermal gold-silver prospect and has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines.

Mindoro Resources Market Information

Shares Outstanding:	88.95M
Shares Fully Diluted:	123.0M
Recent Price:	\$0.62
52-Week High/Low:	\$1.31/\$0.38
Market Cap:	\$46.7M
Website:	www.mindoro.com

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Ecuagold Resources Ltd.
 Ecuador Gold S.A.

Ecuagold Begins Work on Ecuador's Largest Historic Silver Producer

October 10, 2007 - Ecuagold Resources Ltd. (TSXV: EGR; Frankfurt: WKN A0MJ3A; EAG) provided an update on the San Bartolomé Project ("the Project"). Corresponding to a high-grade epithermal Ag, Pb, Zn vein system, San Bartolomé is Ecuador's largest historic silver producer, with reported historic grades of 20 oz/t Ag, 1.15% Pb and 2.9% Zn. The San Bartolomé Project consists of the Silver-1 concession (3,108 hectares) and

three pending contiguous concessions - Silver 2, 3 and 4 (approximately 6,309 hectares).

Ecuador's Ministry of Energy and Mines ("MEM") approved Ecuagold's Environmental Impact Study ("EIS") for the Silver 1 concession in May 2007. The Company presently has MEM approved EIS filings for the Molleturo, Curiplaya and San Bartolomé Projects.

The Company has initiated a general exploration program on the Silver 1 concession, consisting of mapping the concession and sampling available outcrops and stockpiles and tailings from historic mining activities. Assay results from this initial work should be available before the end of October. Further exploration work will entail detailed geological, structural and alteration mapping; soil and rock geochemical sampling; geophysics; and trenching; leading to a Phase I drilling program.

Mineralization at San Bartolomé was discovered in a polymetallic vein system (Ag-Pb-Zn) as a result of a geochemical survey developed by the United Nations Program in 1966 (reported in UNDP, 1972). The 1966 program was followed up between 1969 and 1972 with geophysical surveys, soil geochemistry, trenching and drilling (eight diamond drill holes) that identified mineralization in two areas: the Shunaste Sector located immediately to the north of the town of San Bartolomé and the Ocashaico Sector to the south-east. The United Nations Rotary Foundation developed more detailed investigations between 1976 and 1978 that included trenching and drilling on both sectors, and the digging of exploration pits in Ocashaico. Based on these programs, the United Nations reported a "reserve" of 94,192 tonnes with grades of 22.93 oz/t Ag, 0.68% Pb 1.99% Zn (not NI 43-101 compliant).

Ecuagold Resources Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties in Ecuador.

Ecuagold Resources Market Information

Shares Outstanding:	\$32.1M
Shares Fully Diluted:	\$52.9M
Recent Price:	\$0.20
52-Week High/Low:	\$0.58/\$0.17
Market Cap:	\$6.4M
Website:	www.ecuagoldresources.com

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Riverstone Commences Third Drilling Program on Kao

October 1, 2007 - Riverstone Resources Inc. (TSXV: RVS) reported the commencement of a third drilling program its KAO property in western Burkina Faso, West Africa. Approximately 50 holes will be drilled, for a minimum of 5,000 metres of reverse circulation (RC) drilling on the KAO property, where recent RC drill programs have intersected wide zones of gold mineralization. Drilling highlights include 1.47 g/t gold over 50 metres and 1.63 g/t gold over 34 metres. In addition, 2,000 metres of RC drilling will be carried out on the company's Yaramoko property, also in western Burkina Faso.

Drilling to date on KAO has partially defined a large gold zone within a four kilometre long geochemical anomaly. The gold zone is at or near surface, appears to be near horizontal and has been traced over an area that is at least 300 metres by 300 metres. The zone is open to the north, east and west. Initial indications are that it may also continue to the south at a slightly deeper level.

The Yaramoko permit adjoins Semafo's Mana property on its southern boundary. The Mana deposit is reported to contain a reserve of nearly 1,000,000 ounces of gold and is scheduled to be in operation by the end of the year.

Mapping and sampling on the Yaramoko permit has defined several quartz-bearing mineralized zones over a strike length of 4 kilometres. Significant rock chip samples ranged in value from 1.52 g/t to 11.86 g/t gold. A minimum of 2,000 metres of drilling (approximately 20 holes) will be carried out to test this promising target.

Riverstone Resources Inc. has focused on West Africa because the region is known to host world-class gold deposits, including the Obuasi Mine and Bibiani Deposits in Ghana; and the Sadiola and Morilla Deposits in Mali. Riverstone is concentrating most of its efforts in Burkina Faso, a politically stable country adjoining Ghana, because the belts of favorable rocks that host all the major gold deposits in Ghana continue on into Burkina Faso.

Riverstone Resources Market Information

Shares Outstanding:	41.2M
Shares Fully Diluted:	51.8M
Recent Price:	\$0.40
52-Week High/Low:	\$0.40/\$0.36
Market Cap:	\$16.5M
Website:	www.riverstoneresources.com

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New Mineralized Zone Discovered 8km Southeast of Two Time Zone

October 17, 2007 - Silver Spruce Resources Inc. (TSXV: SSE) announced that preliminary follow up over a zone of uranium bearing outcrop/angular boulders, approximately eight kilometres to the southeast of the Two Time Zone, has resulted in a new discovery - The Firestone Showing.

The mineralized showing covers an area of 250m by 600m of strong, pervasively hematitized/brecciated, monzodiorite/granite, giving highly anomalous to off-scale (>10,000 total count cps) scintillometer readings, along a strong northwest - southeast trending structure. Two float samples gave values of 0.08% and 0.11% U308, and proximal to the zone, boulders with values over 1.0% U308 were located. Further results are pending.

Soil geochemistry and trenching/sampling is underway on the new showing to define targets for drilling this winter utilizing a second drill rig. This additional drill rig is currently being mobilized to the Two Time Zone to assist in resource delineation drilling. Once this has been completed, the rig will be moved to the newly defined drill targets in and around the Firestone Showing. Silver Spruce/Universal currently have one drill on site dedicated to the resource delineation drilling on the Two Time Zone, where Scott Wilson Roscoe Postle Associates Inc. have been contracted to prepare an NI 43-101 compliant resource estimate planned for completion in early 2008.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada.

Silver Spruce Market Information

Shares Outstanding:	31.4M
Shares Fully Diluted:	43.2M
Recent Price:	\$1.06
52-Week High/Low:	\$2.30/\$0.34
Market Cap:	\$33.3M
Website:	www.silverspruceresources.com

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FirstGrowth Announces Contract with Province of Quebec

October 31, 2007 - FirstGrowth Exploration & Development Services Corp. (TSXV: FGC; Frankfurt: WKN A0MKVS; G8Q) announced that its subsidiary, Kinetex Inc. ("Kinetex"), in conjunction with its industry partner Geophysique GPR International Inc., has been awarded a contract to supply 3C digital imaging services to the Province of Quebec's Ministry of Natural Resources. The services are to be supported by a series of five Buggy Vibroseis energy sources currently completing work in southern Texas. The Vibroseis-supported digital 3C crew is scheduled to commence work in south-eastern Quebec in early November.

Kinetex's services continue to expand in three distinct regions; Eastern Canada and the U.S. Plains States, Western Canada and the Rocky Mountain States, and South America. Kinetex reports that its current backlog and continuing solicitation activities remain strong with all crews working at capacity.

FirstGrowth Capital Inc. is an oil, gas and mineral services company. The company's primary acquisition is Kinetex Inc. a digital full wave seismic acquisition company servicing the oil & gas and mining industries.

FirstGrowth Capital Market Information

Shares Outstanding:	29.8M
Shares Fully Diluted:	53.3M
Recent Price:	\$0.75
52-Week High/Low:	\$1.45/\$0.74
Market Cap:	\$25.4M
Website:	www.firstgrowthcapital.ca

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DYNASTY GOLD CORP.

Dynasty Gold Announces Increase of Non-brokered Private Placement

Dynasty Gold Corp. (TSXV: DYG; Frankfurt: WKN 550895; D5G) announced it increased the non-brokered private placement announced on October 5, 2007, to 10,000,000 units at a price of

C\$0.10 per unit for total gross proceeds of C\$1,000,000. Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant entitles the holder to purchase one common share at C\$0.15 on the first anniversary from the date of closing, and C\$0.20 on the second anniversary from the date of closing.

The Company will use the proceeds of the private placement to fund Hatu exploration program and for new project evaluation currently underway in the Qinghai Province of People's Republic of China.

Dynasty Gold Corp. is a leading Canadian gold exploration company in China with three highly prospective gold properties currently being explored through partnerships with AngloGold Ashanti and Avocet Mining.

Dynasty Gold Corp. Market Information

Shares Outstanding: 68.2M
 Shares Fully Diluted: 91.3M
 Recent Price: \$0.13
 52-Week High/Low: \$0.39/\$0.12
 Market Cap: \$8.9M
 Website: www.dynastygoldcorp.com

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Grande Portage Announces Resource Estimates at Merry Widow

September 25, 2007 - Grande Portage Resources Ltd. (TSXV: GPG) announced it had received a National Instrument 43-101 compliant Technical Report dated September 24, 2007 (the "Report") on the copper-gold resources for the Merry Widow Property on Vancouver Island, British Columbia.

Highlights:

* Using a 0.5 g/t Au cut-off, the report defined an aggregate of 950,000 tonnes averaging 2.03 g/t Au, 5.64 g/t Ag, 0.34% Cu and 0.013% Co and 16.1% Fe, classed as Measured plus Indicated

* The report defined an additional 120,000 tonnes averaging 1.2 g/t Au, 2.8 g/t Ag, 0.13% Cu and 0.008 % Co classed as Inferred. The various individual resources for each classification are

shown in a table that can be viewed on the company's website.

In 2007, Grande Portage undertook a 12,000 metre, Phase II diamond-drilling program which encompassed definition and infill drilling, in and around the Merry Widow Pit. It was conducted in a manner and at a drill spacing that would enable the completion of a future resource estimate at the measured or indicated category. The prospective area remains open along strike and down dip. Grande Portage will conduct further drilling in the area with the goal to increase and define the resource at Merry Widow.

In addition to the detailed drilling, metallurgical testing will be conducted on the mineralized material to determine suitable techniques for metal recovery and determine recoveries of the main economic minerals. This would allow for the creation of a gold and/or copper equivalent value to use in a preliminary economic assessment valuation. Samples will be selected to characterize a high copper-low gold area, high gold-low copper area and an area with average copper and gold to determine a set of reasonable recoveries.

The company will also review the economic possibilities of recovering the other appreciable quantities of silver, cobalt and iron. The metallurgical test work, in-fill drilling, and a preliminary recovery and scoping study will be undertaken by independent consulting engineering firms in accordance with NI 43-101 compliance. A decision to proceed to feasibility will be based on these results and ongoing drilling of the Company's numerous other zones.

The company is confident that planned drilling of nearby known mineralization showings (Martin, South Pit Zone, Bluebird and Snowline) will add to the known resources. This drilling is planned before year end. All these showings including the Merry Widow pit represent at surface mineralization suitable for low-cost, open pit mining which will be the immediate focus.

Grande Portage Resources Ltd. is a mineral exploration and development company currently exploring two primary targets - the Merry Widow Group and the Old Sport Horizon - on Northern Vancouver Island. The company is operated by experienced managers and professionals who have been effective in discovery, mine development, and mining operations throughout North America, Africa, Europe and Central Asia.

Grande Portage Resources Market Information

Shares Outstanding: 60.25M
 Shares Fully Diluted: 75.45M
 Recent Price: \$0.28
 52-Week High/Low: \$0.93/\$0.24
 Market Cap: \$16.7M
 Website: www.grandeportage.com

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