

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Riverstone Grants Financing and Option Rights to Teck Cominco

April 29, 2008 - Riverstone Resources Inc. (TSXV: RVS; Frankfurt: WKN A0MX39; 3RV) announced it has entered into a Memorandum of Understanding with Teck Cominco Limited ("Teck Cominco"), pursuant to which Teck Cominco will subscribe for 3.5 million units of Riverstone on a private placement basis at a price of \$0.60 per unit (the "Placement"). Each unit will comprise one share and one share purchase warrant exercisable for a period of two years from the date of issue to acquire one additional common share at a price of \$1.20. The agreement is subject to certain terms and conditions including TSX Venture Exchange approval and due diligence by Teck Cominco.

In consideration of the Placement, Riverstone will grant to Teck Cominco a five-year option to earn up to a 51% of the Company's interest in its Liguidi Malguem ("Liguidi") gold property in Burkina Faso, West Africa through work expenditures of up to \$8 million.

"We are delighted to welcome Teck Cominco as a shareholder and joint venture partner," said M.D. McInnis, President and CEO of Riverstone. "Teck Cominco is an acknowledged leader in the mining industry and this business arrangement will help accelerate the development of our projects in Burkina Faso. This is Teck Cominco's first venture into Burkina Faso and we are looking forward to a mutually beneficial relationship."

Prior to subscription for the Placement, Teck Cominco has agreed, upon receipt of TSX

Venture Exchange approval, to advance to Riverstone \$300,000 as a non-interest bearing loan prior to completion of due diligence within 30 days. Teck Cominco can elect to extend its due diligence period from 30 to 45 days by advancing a further \$200,000 to Riverstone. Such advances shall be considered part of the subscription cost for the Placement. If Teck Cominco does not elect to proceed with the Placement and Option, the amounts advanced to Riverstone will be repayable within six months in cash or, at Riverstone's election, by the issuance of Riverstone shares.

Provided Teck Cominco is satisfied after completing its due diligence, Teck Cominco would proceed with subscription for the Placement in two equal tranches of \$1,050,000 each. The second tranche will be completed upon transfer of the permit into Riverstone's Burkinabé subsidiary. Riverstone will be obliged to spend a minimum of 25% of the Placement proceeds on an initial work program on the Liguidi property within 12 months of the initial Placement tranche.

Following the results of the initial work program, Teck Cominco will be entitled to acquire an initial 35% interest in the Liguidi property by exercising sufficient share purchase warrants to provide Riverstone with at least \$2 million for general corporate purposes and by incurring an aggregate of \$4 million in expenditures over three years, including not less than \$750,000 in year one of the option period.

After acquiring a 35% interest in the property, Teck Cominco will have the right to acquire a further 16% interest in the property (for an aggregate 51%) by funding an additional \$4 million in expenditures on the property during the fourth and fifth years of the option.

After earning a 51% interest or, if Teck Cominco elects to cease sole funding, after earning a 35% interest, the property will be explored and developed as a corporate joint venture with each party contributing its pro rata share of expenditures. A party whose interest in the joint venture falls below 10% due to dilution caused by failure to fund its pro rata share of expenditures, shall have its interest converted to a 5% net profits royalty.

After the private placement is completed, Teck Cominco will have a right to participate in future equity financings of Riverstone on the same terms as arm's length investors to maintain its percentage shareholdings on a non-diluted basis until the earlier of termination or formation of a joint venture.

Riverstone Resources Inc. has focused on West Africa because the region is known to host world-class gold deposits, including the Obuasi Mine and Bibiani Deposits in Ghana; and the Sadiola and Morilla Deposits in Mali. Riverstone is concentrating most of its efforts in Burkina Faso, a politically stable country adjoining Ghana, because the belts of favorable rocks that host all the major gold deposits in Ghana continue on into Burkina Faso.

Riverstone Resources Market Information

Shares Outstanding:	41.2M
Shares Fully Diluted:	51.8M
Recent Price:	\$0.32
52-Week High/Low:	\$0.445/\$0.23
Market Cap:	\$13.2M
Website:	www.riverstoneresources.com

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Redhawk Intersects High Grades Including 5.58% Copper Over 40.5 feet

April 25, 2008 - Redhawk Resources Inc. (TSXV: RDK; Frankfurt: WKN 254467; QF7) announced results of angle core drill holes in three breccia pipes forming part of its 2008 drill program at the Copper Creek project. The drilling results include "near surface" higher grade intervals such as 3.42% Cu over 89 feet, including 5.58% Cu over 40.5 feet, and 2.74% Cu over 104.6 feet.

The Copper Prince (designated RCP) and Copper Prince East (designated RPE) breccias are located less than 200 feet apart and less than 1,100 feet north of the exploration decline portal site currently in the permitting process.

Hole RCP-08-038 encountered 3.12% Cu over 29.0 feet, 1.44% Cu over 13.5 feet and 1.09 Cu over 7.0 feet.

Hole RPE-08-040 encountered 5.58% Cu over 40.5 feet, 3.42% Cu over 89.0 feet and 1.44% Cu over 20.4 feet, while Hole RPE-08-039 encountered 2.74% Cu over 104.6 feet and 0.82% Cu over 9.3 feet.

In addition, results have been received for the two core holes drilled on one of four breccia bodies in the Globe area (designated RGS), approximately 1,100 feet northwest of the Copper Prince area. Hole RGS-08-041 encountered 1.07% Cu over 64 feet and 1.03% Cu over 26 feet. One additional hole was drilled on the main Globe breccia and assays are pending.

More complete assays from these drill holes can be found on the company's website.

The breccia bodies are roughly circular and have much larger vertical extents than lateral extents. The drill holes are from various locations around the breccia bodies and drilled at varying directions and angles to get as much coverage laterally and vertically as possible in each breccia. The reported widths are drill hole intercept widths and not true widths.

This drill program was designed to bring the breccias up to NI 43-101 resource compliant standards. Redhawk believes that the Copper Prince and Globe breccias will add important "near surface" resources to the resource update scheduled at the end of the Phase II drill program.

Redhawk Resources Inc. is an exploration and development company with primary focus on the accelerated development of its advanced stage Copper Creek copper-molybdenum project in San Manuel, Arizona. The Company also has two gold/silver properties of merit in Nevada.

Redhawk Resources Market Information

Shares Outstanding:	68.2M
Shares Fully Diluted:	79.9M
Recent Price:	\$0.50
52-Week High/Low:	\$0.79/\$0.335
Market Cap:	\$34.1M
Website:	www.redhawkresources.com

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MINDORO
RESOURCES LTD

Starter Resource Estimates Released for Agata North Nickel Laterite Project

April 30, 2008 - Mindoro Resources Ltd. (TSXV: MIO; Frankfurt: WKN 906167; OLM) reported results of a National Instrument 43-101 compliant mineral resource estimate for its Agata Nickel Laterite Project, Philippines. The estimate covers approximately 15 percent of the Agata North nickel laterite prospect and will constitute the starter resource for the early Direct Shipping Ore (DSO) production planned for this year.

The estimate for combined Measured and Indicated Resources is 4.40 million wet metric tonnes (WMT) grading 1.25 percent nickel, 0.063 percent cobalt and 23 percent iron, at a cut-off grade of 0.80 percent nickel. In addition, the Inferred Resource estimate is 2.45 million WMT grading 1.23 percent nickel, 0.062 percent cobalt and 22 percent iron, also at a cut-off grade of 0.80 percent nickel. The resource estimate lies within a 57 hectare area (as shown on the accompanying map), which also includes an additional 30 hectares where mineralized drill intersections are at a wider spacing of 100 meters by 200 meters, and which have not yet been included in the resource estimate. Infill drilling is in progress on the latter. Updated resource figures will be released as they come to hand.

Tony Climie, president of Mindoro, commented, "We are delighted with this early stage resource estimate, which is double our original Exploration Target. This estimate provides the basis for a

scoping study, which is in progress, and on which a production decision for the DSO scenario will be made. The resource area represents a small part of Agata North, and does not include Agata South, or recently defined areas of potential nickel laterite mineralization on our Tapian and Mat-I Projects. This reinforces our expectations of defining a major resource on our Surigao Projects, potentially justifying establishing a local processing plant to maximize economic returns to all stakeholders".

Mindoro Resources Ltd. is carrying out resource delineation at the Kay Tanda epithermal gold-silver prospect and has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines.

Mindoro Resources Market Information

Shares Outstanding:	89.2M
Shares Fully Diluted:	123.8M
Recent Price:	\$0.48
52-Week High/Low:	\$1.31/\$0.38
Market Cap:	\$42.8M
Website:	www.mindoro.com

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Initial Mineral Resource Estimate at the Two Time Zone

April 29, 2008 - Silver Spruce Resources Inc. (TSXV: SSE) announced an initial Mineral Resource estimate for the Two Time Zone on the CMB NW property in the north-western part of the Central Mineral Belt of Labrador.

Scott Wilson Roscoe Postle Associates (Scott Wilson RPA) prepared the Mineral Resource estimate for the Two Time Zone using drill hole data available as of February 4, 2008. The Two Time drill hole database includes 40 diamond core holes (holes 1-23 and 25-41) totalling 10,928 metres, plus five surface trenches.

The Mineral Resources are contained within eight zones, D101 through D108. At a cut-off grade of 0.03% U3O8, Indicated Mineral Resources are estimated to total 1.82 million tonnes grading 0.058% U3O8 containing 2.33 million pounds U3O8. Inferred Mineral Resources are estimated to total 3.16 million tonnes grading 0.053% U3O8 containing 3.73 million pounds U3O8.

A set of cross sections and plan views were interpreted to construct three-dimensional wireframe models at a cut-off grade of 0.03% U3O8, and a minimum true thickness of four metres. These criteria reflect a potential underground bulk-mining scenario. High U3O8 grades were cut to 0.3% U3O8 prior to compositing to two metres. Variogram parameters were interpreted from two-metre composited assay values. Block model U3O8 grades within the wireframe models were estimated by ordinary kriging. Classification into the Indicated and Inferred categories was guided by the drill hole density, interpreted variogram ranges, and the apparent continuity of the mineralized zones.

The Two Time Zone was discovered during ground follow up of a regional radiometric survey in the fall of 2006 and was first drilled in December 2006. Drilling continued through 2007 and the resource definition program was completed on December 15, 2007. The Two Time Zone, like most of the CMB NW property, lies outside of lands administered by the Nunatsiavut government that are subject to the recently announced moratorium on uranium development.

"We have come a long way since the discovery of the Two Time uranium zone in the fall of 2006, and now have the first "newly discovered" resource to be defined in the Central Mineral Belt since the 1970s," stated Lloyd Hillier, President and CEO of Silver Spruce. "These resources establish Silver Spruce and Universal Uranium as companies with a significant uranium deposit at the Two Time Zone. We look forward to increasing the size of the deposit and making further discoveries as we continue our follow up exploration."

Infill diamond drilling and drilling to test the strike extensions and the down plunge extension of the Two Time Zone are planned for the second quarter of 2008. A second drill will focus on the Firestone Zone (see news release dated October 17, 2007) and other regional targets that have been generated on the CMB NW property.

A table giving the significant results for the infill drilling for holes CMB-07-25 to 41 and the plan maps and sections for the drilling on the Two Time Zone can be viewed on the Silver Spruce website.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada.

Silver Spruce Market Information

Shares Outstanding:	47.9M
Shares Fully Diluted:	54.8M
Recent Price:	\$0.40

52-Week High/Low:	\$2.10/\$0.32
Market Cap:	\$19.1M
Website:	www.silverspruceresources.com

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Mexican Silver Mines Ltd.

Mexican Silver Mines Appoints Jim Glass to Board of Directors

April 8, 2008 - Mexican Silver Mines Ltd. (TSXV: MSM; Frankfurt: WKN A0MSLE; MS2) announced that Mr. Jim Glass has joined the board of directors effective April 8, 2008. Mr. Glass brings a diversified business background that includes experience providing investor relations, marketing, management, operation and administration for public companies. He has also been successful in taking companies from their formative stages through to development. Mr. Glass spearheaded the development of Gresham Resources Inc., an oil and gas company that was acquired in 2002 by Alberta-based True Energy Inc. Currently, Mr. Glass is a partner in Ascenta Capital Partners Inc. with responsibility for business development and sales.

Mexican Silver Mines Ltd. is a junior resource company developing three former silver producing properties in northeastern Mexico.

Mexican Silver Mines Market Information

Shares Outstanding:	40.0M
Shares Fully Diluted:	5.2M
Recent Price:	\$0.55
52-Week High/Low:	\$2.25/\$0.35
Market Cap:	\$22.0M
Website:	www.mexicansilvermines.com

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Marifil Reports Drilling Update on Amarillo Project

April 21, 2008 - Marifil Mines Ltd. (TSXV: MFM) reported that drilling is ongoing on the Amarillo project in San Juan Province, Argentina, by the company's joint venture partner, ATW Venture Corp. Two core holes have been completed and a

third one is in progress. To date, a total of 1,100 meters have been drilled. Assays are pending for all drill holes and select samples for hole ATW-AM-06 have been sent for rush assay.

A drill hole location map of the 2008 Amarillo Exploration Program is available on the Marifil Mines website.

Mapping and sampling has been ongoing on the northeast portion of the system, the Sericite Target. There, quartzites are host to a sericitically altered quartz porphyry dike. Quartzites near the dike exhibit quartz stockwork veining and moderate hematite staining. Assays from this area are pending.

Marafil Mines Ltd. is focused on the exploration of precious and base metals in Argentina. The company has built a portfolio of approximately 20 properties, several of which show bonanza grade gold and silver values.

Marafil Mines Market Information

Shares Outstanding:	25.1M
Shares Fully Diluted:	32.2M
Recent Price:	\$0.47
52-Week High/Low:	\$1.03/\$0.345
Market Cap:	\$11.8M
Website:	www.marafilmines.com

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Ecuagold Resources Ltd.

Ecuador Gold S.A.

Ecuagold Reports Encouraging Soil and Trench Results on Curiplaya West Zone

February 28, 2008 - Ecuagold Resources Ltd. (TSXV: EGR; Frankfurt: WKN A0MJ3A; EAG) announced the discovery of epithermal gold mineralization at the West Zone of the Curiplaya Project. A newly defined soil gold anomaly, covering approximately 150m x 200m, partially overlies a body of gold-bearing intrusive/hydrothermal breccia some 150m x 125m.

Three high soil values (3.50 g/t, 2.75 g/t and 2.75 g/t) suggest a more highly mineralized area in the northeast quadrant of the anomaly, which is underlain by breccia. Two trenches were completed in this area to test for bedrock mineralization and continuous channel samples, taken at 2.0 metre intervals, returned the following average assay results: Trench #1 - 22.0 metres grading 4.74 g/t Au and 1.31 g/t Ag and Trench #2

- 41.7 metres grading 3.70 g/t Au and 1.71 g/t Ag, including a high-grade sample assaying 55.1 g/t Au and 0.80 g/t Ag. Excluding the high-grade sample, the average assays for Trench #2 were 39.7 metres @1.10 g/t Au and 1.76 g/t Ag. The detailed trench results can be viewed on the company's website.

Ecuagold Resources Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties in Ecuador.

Ecuagold Resources Market Information

Shares Outstanding: \$32.1M
Shares Fully Diluted: \$53.2M
Recent Price: \$0.10
Week High/Low: \$0.58/\$0.17
Market Cap: \$6.4M
Website: www.ecuagoldresources.com

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Happy Creek Provides a Review and Update of Projects and its Plans for 2008

April 1, 2008 - Happy Creek Minerals Ltd. (TSXV: HPY) provided an update on its various projects and on the Company's plans for 2008.

The 2007 drilling program on the 100% owned Fox property identified an area approximately 1.5 kilometres by 500 metres that returned significant tungsten and molybdenum values which remain open in extent. Drill results include 5.0 metres containing 0.33% W03 (tungsten trioxide), 2.0 metres of 0.74% W03, 5.1 metres of 0.10% W03 with 0.20% molybdenum and 7.78 metres of 0.12% molybdenum. Approximately four kilometres north of the drilling, preliminary exploration returned up to 7.1% W03 over 0.30 metres in outcrop. Tungsten and molybdenum assays of several other zones from further north are still pending. Plans for 2008 include drilling to generate a resource figure for the tungsten-molybdenum skarn zones and locate the underlying source of this mineralization, a potential large scale porphyry molybdenum deposit.

On its 100% owned Silverboss property, Happy Creek continued to define on surface a new large scale porphyry molybdenum target adjacent to the Boss Mountain mine. To date, positive molybdenum, copper and tungsten values in the soil occur over an approximate area of three kilometres by 500 metres. Additionally, the Company has determined the presence of a significant, large scale gold system that occurs peripherally to the molybdenum zone. Happy Creek plans to continue expanding its soil geochemical and prospecting surveys and has prepared several drill pads in the 10 Mile Creek area that are approximately one kilometre from existing mine workings.

At the Rateria copper property, drilling has continued to outline a new copper zone that was first discovered in 2006. Happy Creek will continue to explore this zone with drilling and has completed a 3D induced polarization (IP) geophysical survey that has expanded existing coverage into new areas of the property. This survey has identified potential extensions to the existing zone and located several new drill targets that are up to 750 metres by 500 metres in dimension. The Company plans to expand the geophysical survey over the remainder of the property.

Happy Creek Minerals Ltd. is engaged in exploration for a variety of metals, including copper, molybdenum, tungsten, gold and silver, all within British Columbia, Canada.

Happy Creek Market Information

Shares Outstanding: 26.9M
Shares Fully Diluted: 34.7M
Recent Price: \$0.25
52-Week High/Low: \$0.62/\$0.195
Market Cap: \$6.7M
Website: www.happycreekminerals.com

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