

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Happy Creek Commences Drilling on the Rateria Property, Highland Valley, BC

June 23, 2008 - Happy Creek Minerals Ltd. (TSXV: HPY) commenced a diamond drilling program of approximately 3,000 metres in nine holes on its Rateria property.

The Rateria copper property is located approximately 10 kilometres southeast of Teck Cominco's Highland Valley copper mine concentrator. Here, Teck Cominco reported a 2007 operating profit of \$737 million from material averaging 0.37% copper. The Rateria property is underlain by similar geology, structure, alteration and mineralization as the known Highland Valley deposits.

Happy Creek Minerals Ltd. is the first to employ the modern three dimensional induced polarization (3D IP) geophysical survey method in Highland Valley. The company believes there is opportunity in using this new technology as 95% of the area is covered by 10 to 30 metres of glacial till, making current and historical exploration difficult. In 2005, the company completed a 3D IP survey over a portion of the Rateria property and drilling discovered the new Zone 1 within areas having IP values of approximately 6 to 7 milliseconds. Results include 10.35 metres grading 1.545% copper and 8.5 g/t silver, 100.0 metres grading 0.285% copper, and 189.3 metres grading 0.222% copper, including 84.0 metres containing 0.302% copper. This zone remains open in extent.

During February and March, 2008, the 3D IP survey was expanded to the west and northeast.

This survey identified four new targets that appear to have a stronger response and one is significantly larger in size than Zone 1.

Drilling is planned for the high priority 3D IP "A" anomaly, with values of 9 to over 15 milliseconds that extend to a depth of over 400 metres and is overall approximately 1.2 kilometres by 600 metres in dimension. The overall size and geophysical aspects of the "A" target appear similar to those occurring at the world class Lornex, Valley and JA deposits to the north. IP values over 10 milliseconds is considered very positive in the Highland Valley and three other targets within this response range are also planned for drilling. Complete 3D IP survey coverage of the property is expected within a few weeks.

Happy Creek has one final payment of \$50,000 cash and 250,000 shares due by March 25, 2009 to complete its full 100% interest into the Rateria property. The company may also purchase 100% of the NSR for \$3 million.

The company has approximately \$3.5 million in cash and interest bearing GIC accounts, approximately 27 million shares outstanding and is recently trading around \$0.32/share.

Happy Creek Market Information

Shares Outstanding:	26.9M
Shares Fully Diluted:	34.7M
Recent Price:	\$0.32
52-Week High/Low:	\$0.52/\$0.195
Market Cap:	\$8.6M
Website:	www.happycreekminerals.com

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Silver Spruce Reports Altered/ Mineralized Felsic Volcanics on CNL Property

June 5, 2008 - Silver Spruce Resources Inc. (TSXV: SSE) announced the results of its winter drill program on the CNL property in central Newfoundland. The property is 100% owned by Silver Spruce subject to an NSR payable to ASK Prospecting and Guiding.

A total of seven BTW holes, totaling 830.1 m, were drilled. The drill holes tested a 15 km NE/SW trend in a sequence of felsic to intermediate-mafic volcanics. The holes, designed to test the stratigraphy (for rock types), and coincident VLF-EM conductors and basal till anomalies, were spaced 2-4 kilometres apart along the regional strike. Holes were mainly drilled at -45°, along a southeast orientation of 150° to 170° azimuth, with the exception of CNL-08-3 which was drilled at an angle of -60° and CNL-08-7 which was drilled at an azimuth of 210°. Core angles of deformation fabrics/lithological contacts indicate a vertical to steep westward dipping stratigraphy.

The predominant lithology intersected was felsic volcanic flows and tuffs with lesser interlayered intermediate and mafic volcanics (flows and tuffs), the exceptions being drill holes CNL-08-1 and CNL-08-6 (the most southwestern and north-eastern drill holes respectively), where intermediate to mafic volcanics predominate.

Interesting values in base metals and silver were noted in drill holes CNL-08-4 to 6, mainly in the felsic volcanic units. These included:

o CNL-08-4 - 27.1 g/t Ag over one meter from 10 to 11 meters in a clay gouge zone in the felsic volcanics;

o CNL-08-5 - two values > 2000 ppm Zn over 1.5 meters (42 to 43.5 meters and 48 to 49.5 meters) within a 70 meter zone (40 to 110 meters), which gives anomalous zinc values in the 100 to 200 ppm range with elevated Pb values (up to 823 ppm) associated with the higher Zn values in altered (sericitized / silicified) felsic volcanics;

o Scattered copper values, in the 100 to 200 ppm range with a high value of 586 ppm in CNL-08-5 in altered (sericitized / silicified) felsic volcanic;

o CNL-08-6 - A zone of elevated Zn in the 200 to 400 ppm range from 34.5 to 45 meters in altered (sericitized / silicified) felsic volcanics;

o Gold values were generally background (< 5 ppb); however scattered values from 30 to 200 ppb were located, with a zone of elevated values averaging 20 to 30 ppb, with a high of 200 ppb, found in CNL-08-3 at the top of the hole from 11.8 to 34.8 meters (24 meters) associated with strong pyrite mineralization in a brecciated and altered felsic unit. No coincidence was noted between precious and base metal mineralization.

The volcanics show extensive alteration and pyritization (up to 10-20% in places) mainly in the felsic to mafic volcanics which is characterized by a moderate to strong foliation fabric and brittle deformation features, including shear and breccia zones. Alteration consists of moderate to strong silicification, clay alteration, hematite and ubiquitous pyrite. Moderate to strong chloritization, bleaching and weak Fe-carbonate alteration characterize the mafic units. Pyrite content varies from 1 to 8 %, with 15-25% pyrite found in 5-30 cm zones, including massive bands up to 10 cm wide. Trace to minor sphalerite, chalcopyrite and galena is associated with the felsic and mafic volcanics particularly in CNL-08-5. Trace fluorite and molybdenite are also noted. Minor, pink, potassic alteration was noted in CNL-08-4.

Results indicate that the area is prospective for volcanogenic massive sulphide (VMS) and shear hosted epigenetic deposits, with extensive alteration related to mineralization in the felsic volcanics, the usual hosts for VMS deposits. Gold potential is noted in the till samples, the panned concentrates from the trenches and in scattered values through the altered volcanics, particularly in

CNL-08-3, associated with structural controls such as brecciation and strong pyrite mineralization.

The area has been previously explored by regional geochemical and airborne magnetometer, EM and VLF-EM surveys and ground follow up, including limited diamond drilling, carried out by companies such as Noranda, Fortune Bay Minerals, Asarco, and Amoco. This work noted altered felsic volcanics and located copper mineralization in felsic units such as Clipper Brook, base metal mineralization (copper, lead, zinc) in the Crippleback Lake Monzonite and molybdenum mineralization associated with intrusives in the Coronation Lake area. Exploration by Silver Spruce has consisted of basal till sampling over VLF-EM conductive targets, trenching, lithochemical analysis of rock samples and diamond drilling.

Rock samples from outcrop, bedrock and angular float in the trenches, were analyzed in early 2008, by standard whole rock lithochemical techniques. Dr. Stephen Piercey, a professor at Laurentian University in Sudbury, and an independent consultant, a recognized expert in volcanogenic massive sulphide (VMS) deposits and lithochemistry, was contracted to interpret the results of the survey. His conclusions were: *"Samples from the CNL project range from mafic to felsic volcanics with numerous samples exhibiting lithochemical signatures indicative of VMS-style alteration (e.g., chlorite, sericite) coincident with anomalous base and volatile metal contents. These types of lithochemical signatures are similar to those found in rocks from discordant alteration zones (e.g., alteration pipes/upflow zones) in VMS systems."*

A total of 67 core samples have been taken for lithochemical analyses which, with the surface samples taken in 2007, will allow better discrimination of the target areas for a Phase 2 exploration program. These results are pending and will be reported when received.

A total of 172 basal till samples were taken over VLF-EM conductive zones not tested by earlier sampling. Results indicate values up to 752 ppm Zn (background 40-50 ppm), 292 ppm Cu (background 30-50), and 176 ppb Au (background < 5 ppb) with background Ag values. The anomalous values will be followed up in 2008.

The company would also like to announce that, in light of the success of the Phase I drilling program, it will exercise its option on the property by the payment to ASK Prospecting and Guiding of 100,000 shares of Silver Spruce. The shares will carry the regular hold period of four months.

Core and basal till samples were analysed for Au by fire assay using a half assay tonne sample plus an ICP-11 technique for other elements including base metals and silver, at the Eastern Analytical Laboratory in Springdale, a recognized local laboratory used by most exploration companies active in Newfoundland. The lithochemical samples have been sent to Activation Laboratories Ltd. (Actlabs) in Ancaster Ontario, where they will be analyzed using the 4Litho technique.

Maps showing the property, with basal till, trench, rock, HMC results, plus the drill hole locations are shown on the Silver Spruce website at www.silverspruceresources.com.

Silver Spruce Resources Inc. is a leading Canadian uranium exploration company with more than 11,000 claims in the Central Mineral Belt and other regions. The company also holds precious and base metal properties in Central Newfoundland and Mexico.

Silver Spruce Market Information

Shares Outstanding:	47.9M
Shares Fully Diluted:	57.4M
Recent Price:	\$0.33
52-Week High/Low:	\$2.10/\$0.32
Market Cap:	\$15.8M
Website:	www.silverspruceresources.com

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Mexican Silver Mines Ltd.

Mexican Silver Mines Ltd. Reports Extension of Mantos at the Iguana Mine

June 4, 2008 - Mexican Silver Mines Ltd. (TSXV: MSM; Frankfurt: WKN A0MSLE; MS2) identified and tested significant mineralization from the Phase I drill program at the historic Iguana Mine. The Iguana Mine is a part of the 41 sq. km Ral (100% owned) property located in a tenement in the municipality of Lampazos, Nuevo Leon.

The purpose of the Phase I drill program was to determine if the manto that was previously mined extended past the end of the historical mine workings. Mexican Silver has successfully located and tested the continuity of this manto, also previously disclosed by geologic mapping and sampling in the nearby underground working of the Iguana Mine. Drill holes IG-07, IG-08 and IG-09 were sited 50-100 meters south-southeast of the end of the existing mine workings.

Mexican Silver is encouraged with the results from this first phase drilling, which consisted of three drill holes, as it confirmed the extension of the Iguana Mine manto.

The results from Phase I indicate that the manto type mineralization has a south-southeast continuity and the manto tends to thicken between IG-08 to IG-07 from 3.5 to 9 meters respectively. The manto is at a shallow depth of between 40 to 60 meters.

Mexican Silver will now carry out a Phase II drill program within an area of 180 meters by 250 meters. This program is currently underway. The second phase drilling is aimed at defining the tested mineralization for eventual conversion into indicated mineral resource.

The Iguana Project is a carbonate replacement deposit (CRD) with silver, lead and zinc occurring as mantos and as low-angled veins within vast skarn-altered zones. The mineralization is associated with an igneous rock complex characterized by stocks, dikes and sills of monzonite and monzodiorite composition that were intruded in a sequence of Cretaceous sedimentary rocks known as the Eagle Ford and Georgetown formation. The sulfides consist of galena, argentite, sphalerite, pyrite, with gangue minerals consisting of barite and quartz.

Previous reconnaissance geologic mapping/sampling indicated several mantos style mineralization outcroppings in an area that is 400 meters long and 200 meters wide. The mantos occur in stacks.

The significant mantos intercepted by the drill holes with the respective grades are outlined within the complete version of the news release, which can be found on the company's website.

"The drilling at the Iguana Mine shows that the historical mining in the area did not mine out the available deposit," stated Feisal Somji, President and CEO of Mexican Silver. "Much of the deposit still remains in place at both the Iguana and the recently acquired Voladora Mine, located 2.5 km from the Iguana Mine. This program has given Mexican Silver the first evidence of this. We are excited that the Iguana Mine is the first of many of our past producing mines where we can now start the process of defining and building a resource estimate."

Mexican Silver Mines Ltd. is a junior resource company developing three former silver producing properties in northeastern Mexico.

Mexican Silver Mines Market Information

Shares Outstanding:	40.0M
Shares Fully Diluted:	5.2M
Recent Price:	\$0.42
52-Week High/Low:	\$2.25/\$0.35
Market Cap:	\$16.8M
Website:	www.mexicansilvermines.com

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Prize Mining , Teras Resources and Boxxer Gold to Complete Business Combination

June 26, 2008 - Prize Mining Corporation (TSXV: PRZ; Frankfurt: WKN A0D9T0; MQS1) announced the execution of a letter of intent for a proposed arm's length business combination of the parties (the "Proposed Transaction"). The structure of the Proposed Transaction is currently contemplated as an amalgamation of a wholly owned subsidiary of Prize with Teras and Boxxer. The LOI contemplates that upon completion of the Proposed Transaction each Teras shareholder will receive 1.047233386 shares of Prize in exchange for each Teras share and each Boxxer shareholder will receive 0.524195736 shares of Prize in exchange for each Boxxer share. The share exchange ratios for Teras and Boxxer were determined based on the adjusted market capitalizations of all three companies. All Teras and Boxxer convertible securities will be adjusted in accordance with terms and conditions of the dilution provisions of those securities and the above exchange ratios. The outstanding Prize shares and Prize convertible securities will remain unaffected by the Proposed Transaction.

The rationale for the Proposed Transaction is to provide:

- 1. A stronger asset base of gold and copper projects located in North America,*
- 2. A stronger management team and board of directors,*
- 3. Advanced stage gold projects with near term development potential and considerable exploration potential to locate additional gold mineralization, and*

4. An inventory of eight copper and gold exploration projects with established exploration models.

About Teras Resources

Teras Resources Inc., is a Canadian junior resource company exploring its two Montana, projects: the Golden Jubilee in the Cable Mountain Mining District in Granite County and a patented property known as the Watseca which covers a portion of the Rabbit Mining District in Madison County. Teras also holds three exploration stage properties in Nevada. The properties are known as the Tuco and Tombstone in Mineral County and Spanish Canyon located in the Grantsville mining district of Nye County.

About Boxxer Gold

Boxxer Gold Corp. is a Canadian junior resource company involved in the exploration of copper-gold porphyry and Iron-Oxide-Copper-Gold projects in the state of Nevada, and a shear hosted gold project located 110 kilometres north of Yellowknife NWT, Canada. The Boss property is located in the Goodsprings Mining District where 13 large zones of skarn/porphyry related copper-gold and platinum group metals and silver mineralization have been located to date. The Boyer Ranch Project is located in the Table Mountain Mining District in Churchill County, Nevada and has two zones (the Upper and Lower) of high-grade copper mineralization in what is interpreted to be a hematitic leach cap underlain by a supergene copper enrichment blanket.

Prize Mining Corp. recently resumed processing its 10,000 tonne bulk sample extracted from the Yellowjacket zone of gold mineralization on its Atlin Gold Project located near Atlin, British Columbia. Prize also has a Nickel-Copper-Palladium and Platinum project located in the Muskox Layered ultramafic Intrusion located in the Northwest Territories of Canada and three gold, copper and molybdenum exploration projects located in British Columbia and the Yukon Territory.

Prize Mining Market Information

Shares Outstanding:	56.6M
Shares Fully Diluted:	78.3M
Recent Price:	\$0.10
52-Week High/Low:	\$0.405/\$0.10
Market Cap:	\$5.7M
Website:	www.prizemining.com

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Riverstone Closes 1.75 Million Unit Private Placement at \$0.60

June 23, 2008 - Riverstone Resources Inc. (TSXV: RVS; Frankfurt: WKN A0MX39; 3RV) closed the first tranche of the 3.5 million unit private placement under its previously announced Memorandum of Understanding with Teck Cominco Limited. 1.75 million units of the Company ("Units") have been issued for proceeds of \$1,050,000 at the price of \$0.60 per Unit, each Unit consisting of one common share and one non-transferable share purchase warrant exercisable to acquire one additional share at a price of \$1.20 per share for a period of two years. The shares, warrants and any shares issued upon exercise of the warrants are subject to a four month hold period during which the securities may not be traded except as permitted by the Securities Act and the Rules made thereunder and the TSX Venture Exchange. The remaining tranche of 1.75 million Units will be completed upon final transfer of the license for the Company's Ligidi permit to Riverstone's Burkinabé subsidiary. (See news releases dated June 10, 2008 and April 29, 2008).

The net proceeds of the financing, which was at a significant premium to the trading price of the shares of Riverstone, will be used as to 25% for exploration of the Company's Ligidi property and 75% to provide working capital for the Company and funds for further exploration of the Company's other gold projects in Burkina Faso.

Teck Cominco has the right to elect to earn an interest of up to 51% in the Company's interest in the Ligidi permit by funding up to \$8 million in exploration expenditures on the permit prior to the fifth anniversary of the date of its election.

Riverstone Resources Inc. has focused on West Africa because the region is known to host world-class gold deposits, including the Obuasi Mine and Bibiani Deposits in Ghana; and the Sadiola and Morilla Deposits in Mali. Riverstone is concentrating most of its efforts in Burkina Faso, a politically stable country adjoining Ghana, because the belts of favorable rocks that host all the major gold deposits in Ghana continue on into Burkina Faso.

Riverstone Resources Market Information

Shares Outstanding: 45.8M
Shares Fully Diluted: 51.8M
Recent Price: \$0.34
52-Week High/Low: \$0.445/\$0.23
Market Cap: \$15.6M
Website: www.riverstoneresources.com

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Marafil Acquires 100,000 Hectares of Potash Lands

June 16, 2008 - Marafil Mines Ltd. (TSXV: MFM) announced that an ongoing exploration program for potash in the Neuquen Basin in Argentina resulted in identification of two potash horizons from electric logs from an abandoned oil well drill hole.

Analysis of electric logs from this 1996 hole suggests that there are two potassium horizons as follows: an Upper Horizon from 1303 m to 1314 m followed by a Lower Horizon from 1314 m to 1323 m. The Lower Horizon is of higher grade as in Rio Tinto's nearby Rio Colorado mine and can be estimated at 15-20% K₂O; the grade of the Upper Horizon is estimated to run between 5 to 15% in K₂O.

Rio Tinto's Rio Colorado mine has a geologic resource of two billion tons of KCl. KCl is the chemical composition of the mineral sylvite, which is highly soluble in water.

Based on this analysis the Company has staked 100,000 hectares and is now planning to conduct a NI 43-101 study of this exciting new prospect. The Company owns 100 percent of this new project.

Mr. John Hite reports, "The focus of this Company is to build value in Argentina. Recently we acquired some land with potash potential and quickly sold it to Latin American Potash, which in turn was acquired by Allana Resources. We immediately began a program to discover additional resources. This new discovery is just the second from an on going non-metallic program for coal, sulfur, potash, limestone, and phosphate. In keeping with our business plan, the Company intends to farm out or joint venture this property."

Marafil Mines Ltd. is focused on the exploration of precious and base metals in Argentina. The company has built a portfolio of approximately 20 properties, several of which show bonanza grade gold and silver values.

Marafil Mines Market Information

Shares Outstanding: 25.1M
Shares Fully Diluted: 35.3M
Recent Price: \$0.36
52-Week High/Low: \$1.03/\$0.345
Market Cap: \$12.7M
Website: www.marafilmines.com

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