

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Canaco's Handeni Project Highlighted at 2008 SEG/GSSA Conference

July 17, 2008 - Canaco Resources Inc. (TSXV:CAN) announced that its Handeni project in east-central Tanzania has been the subject of two papers presented publicly for the first time at the Society of Economic Geologists, Geologic Society of South Africa Joint (SEG/GSSA) conference recently held in Johannesburg.

The two published papers, Joas Kabete's "A new tectonic subdivision of the Archaean Tanzania Craton and its significance to gold metallogeny," and David Groves' "Magambazi Gold: a potential new orogenic gold deposit style in the Handeni district of Tanzania" highlight the gold potential of a new and emerging exploration district in the Handeni area, in which Canaco has a significant landholding and is actively exploring. The abstracts for both of these papers are available on the company's website.

The SEG/GSSA conference was convened to showcase Africa's world-class mineral deposits and present new theories for their origins. Themes included exploration targeting, resource evaluation and operational challenges.

Gold mineralization at the Handeni project has been documented from four separate areas over 6.25 km of strike, including Magambazi, North Magambazi, Semwaliko and Semwaliko North. An exploration program is in progress with reverse-circulation and diamond drill programs that will investigate the depth extensions of surface bedrock gold mineralization that are the sites of active artisanal mining operations.

Canaco Resources Inc. is a technically strong company focused on mineral projects - gold and diamonds - in Tanzania and West Africa.

Canaco Resources Market Information

Shares Outstanding:	32.4M
Shares Fully Diluted:	37.4M
Recent Price:	\$0.20
52-Week High/Low:	\$0.465/\$0.15
Market Cap:	\$6.5M
Website:	www.canaco.ca

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Ecuagold Resources Ltd.
Ecuador Gold S.A.

Ecuagold Updates its Activities in Colombia, Peru and Ecuador

July 28, 2008 - Ecuagold Resources Ltd. (TSXV: EGR; Frankfurt: WKN A0MJ3A; EAG) provided an update on its activities in Colombia and Peru pursuant to the revised exploration diversification strategy. The company has established subsidiaries in Colombia - ColombiaGold Resources S.A. (CGR), and in Peru - PeruGold Resources S.A. (PGR). The subsidiaries are managed by, and staffed with personnel from the company's Ecuadorian subsidiary.

CGR has been very active over the past four months, principally in the Department of Antioquia (Antioquia), Colombia. The company has signed several confidentiality and exclusivity agreements with various concession owners - mainly within the Segovia Batholith trend - and is presently in advanced-stage negotiations to acquire several precious metals projects in Antioquia. CGR is also in the process of hiring Colombian geologists to staff the Medellin office.

Colombia has historically been the largest gold producer in South America, dating back to the pre-Colombian period. It is reported that over half of Colombia's historical production came from Antioquia, which abounds with historical mines, both alluvial and underground hard rock. The Frontino Gold Mine, which has been in production for more than 150 years, is located in northeast Antioquia, within the Segovia Batholith trend, and the Frontino Gold Belt is one of the principal gold producing regions in Colombia.

PGR has signed confidentiality agreements with a Canadian junior mining company and private concessionaires relating to a number of projects in southeastern Peru. PGR also has had preliminary discussions with a number of concessionaires with properties located north of Lima. During August, the company's senior management team, with the assistance of the senior consulting geologist, Dr. Richard Jemielita, will conduct field visits to the project opportunities in southeast Peru.

Ecuagold is maintaining contact with Ecuador's Ministry of Mines and Petroleum (MMP) in connection with the government's initiative to implement a new Mines Law in Ecuador. The MMP submitted a draft of the new Mines Law to President Correa in late June 2008. Based on recent published reports, there appears to be room for encouragement, as the proposed new Mines Law may not contain many of the adverse mining provisions previously discussed within the Constituent Assembly. As provided by the Mining Mandate, the MMP formally advised Ecuagold in June 2008 that all of the company's concession applications in Ecuador were being cancelled. The cancellations were neither predicated on the company's failure to pay concession or application fees nor to a failure to submit requisite preliminary environmental

impact assessment reports. The company appealed this decision to the regional MMP offices and was recently informed that the appeals have been submitted to the MMP in Quito for resolution.

Ecuagold's present financial resources are estimated to be sufficient to provide a reserve of approximately \$1.0 million to finance the company's exploration diversification strategy and to maintain its day-to-day corporate and administrative functions for the next 12 months.

Ecuagold Resources Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties in Ecuador.

Ecuagold Resources Market Information

Shares Outstanding:	\$32.1M
Shares Fully Diluted:	\$53.2M
Recent Price:	\$0.10
Week High/Low:	\$0.58/\$0.17
Market Cap:	\$6.4M
Website:	www.ecuagoldresources.com

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Happy Creek Provides a Drilling Update on Rateria Copper Property

July 22, 2008 - Happy Creek Minerals Ltd. (TSXV: HPY) provided an update on the 2008 diamond drilling program on its Rateria copper property in British Columbia, Canada.

The Rateria copper property is located 10 km southeast of Teck Cominco's Highland Valley Copper mine. The "A" target, with dimensions of approximately 1.2 kilometres by 600 metres and over 400 metres in depth, is the site of ongoing drilling. Within the "A" target, widely spaced diamond drilling has intersected copper mineralization in five holes, with the amount of mineralization dependant on the degree of fracturing and rock alteration. Hole R08-5 has intersected visual copper mineralization from bedrock to its current depth of approximately 130 metres and is continuing. The alteration and mineralization present in all drill core is consistent with a Highland Valley-style copper deposit, however no assay results have been received at this time. This is the second new copper zone discovered on the Rateria property.

In 2005, a 3D induced polarization (IP) survey covered a portion of the Rateria property, and subsequent diamond drilling located Zone 1, with results including 100.0 metres grading 0.285% copper, 37.0 metres grading 0.579% copper and 189.3 metres grading 0.22% copper. In early 2008, a second IP survey identified four new targets, including the "A" target. Happy Creek has now received preliminary results from a third IP survey. In total there are seven targets and drilling has confirmed two of them contain copper mineralization. In addition, recently located outcrop adjacent to a third target contains alteration along with trace bornite and copper oxide (copper mineralization) that is also consistent with a Highland Valley-style copper deposit.

Happy Creek Minerals Ltd. is engaged in exploration for a variety of metals, including copper, molybdenum, tungsten, gold and silver, all within British Columbia, Canada.

Happy Creek Market Information

Shares Outstanding:	26.9M
Shares Fully Diluted:	34.7M
Recent Price:	\$0.32
52-Week High/Low:	\$0.52/\$0.195
Market Cap:	\$8.6M
Website:	www.happycreekminerals.com

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New Drill Results from K-2 Potash Project Define a 200+ sq km Potash Target

July 22, 2008 - Marifil Mines Ltd. (TSXV: MFM) announced that the latest drill results indicate a potash target on the K-2 project of more than 200 sq km. Additionally, the company announced the completion of an NI 43-101 report on the same project. This 99,964.9 hectare property is located in the Neuquen Basin in Argentina and is 100% owned by Marifil.

The primary down-hole tool for measuring the presence of potash is a gamma ray log, which directly detects potassium salts in great detail. Complimentary information in support of these logs include: well diameter, density, resistivity, induction and neutron logs.

Marifil's geologists have completed gamma ray and electric log analyses of two new drill holes on the property and both contain important amounts of potash. Hole YPF Quilimalal X-1 contains 7.70

meters grading 14.45% potash (K2O) followed by 1.6 meters grading 15.0% K2O between 1,280.3 meters and 1,291.6 meters. Hole YPF Pasa Hacha X-1 contains 3.1 meters grading 11.35% K2O followed by 1.0 meters grading 13% K2O between 1,494.8 meters and 1501.1 meters.

These two holes, along with the two holes reported in the Marifil news release dated July 7, 2008, define an area 18 km long in a north-south direction and 13 km wide in an east-west direction. All four holes show excellent stratigraphic correlations with each other.

Prior work by other companies in the Neuquen Basin determined that the southern margin of the evaporite basin was located north of the Marifil property. However, recent work by Marifil geologists shows that the evaporite basin continues to the south. Marifil's claims cover this new discovery.

"This discovery is based on careful analysis of oil well logs and structural analysis," commented Mr. John Hite, President of Marifil Mines. "Since the oil wells are located to test deeper oil targets, they are essentially random with respect to the location of the shallower K2O target. This means that we may not have yet tested the thicker and richer portions along the axis of this basin. Further, we can demonstrate excellent stratigraphic correlations of these holes. Mineralization is probably present over a 200 sq km area and mineralization is still open-ended; these factors suggest we may have made a major potash discovery."

The NI 43-101 report recommends carrying out more geological and interpretative work prior to drilling. This work includes reviewing the surface geology along some geo-traverses coincident with seismic surveys. The report recommends drilling three widely spaced holes totaling 5,000 meters. If this work is successful, it is recommended to develop an ore resource by drilling on 500-meter centers.

Marifil Mines Ltd. is focused on the exploration of precious and base metals in Argentina. The company has built a portfolio of approximately 20 properties, several of which show bonanza grade gold and silver values.

Marifil Mines Market Information

Shares Outstanding:	25.1M
Shares Fully Diluted:	35.3M
Recent Price:	\$0.30
52-Week High/Low:	\$1.03/\$0.345
Market Cap:	\$7.5M
Website:	www.marifilmines.com

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Prize Mining Provides Update on 10,000 Tonne Gold-Bearing Bulk Sample

July 23, 2008 - Prize Mining Corporation (TSXV: PRZ; Frankfurt: WKN A0D9T0; MQS1) announced that the remodelling of its Knelson Gravity Solutions designed process plant is complete and crews have now been mobilized to the site. The plant is operational and running 24-hour shifts, milling up to 10 tonnes per hour. Once the SAG mill arrives, on site processing of the bulk sample blocks will increase to 18 tonnes per hour. The processing plant has been designed to be readily converted into a 250 to 350 tonne per day mill suitable for a full mining program.

Prize Mining has recently hired mineral processing consultant Rino Mihoc to act as the on site mill supervisor during the processing of the 10,000 tonne bulk sample. Mr. Mihoc brings a wealth of knowledge to the project, having previously worked as Mine Manager at Goldcorp Inc.'s Golden Bear Mine, as Process Consultant at North American Tungsten Corporation Ltd.'s Cantung Mine, and as Mill Superintendent at Barrick Gold Corporation's Nickel Plate Mine. Knelson's process engineer, Ajay Sihota, P.Eng., was on site during re-commissioning of the mill components.

Mr. Mihoc has established an assay lab and a gold smelting furnace on site to allow for a continuous sampling and processing program with gold from each 250 tonne block being individually concentrated and refined.

The Bulk Sample

The 10,000 tonne bulk sample will be run through the plant in 250 tonne blocks with full gold cleanup completed at the end of each block run. This will allow Prize's consultant, Dr. Simon Dominy, C.Eng., C.Geol., Principal Geological Engineer and General Manager of Snowden Mining Industry Consultants Ltd. (UK), to correlate gold grades with lithologic units and structures in order to extrapolate values throughout the well drilled mineralized zone. Upon completion of the bulk sample and receipt of full head and tails assay results, Dr. Dominy, in conjunction with consultant Linda Dandy, P.Geo., will complete a 43-101 report on Prize's Atlin Gold Property. The goal of this report will be to define a gold resource

estimation and to propose the next phase of exploration/development for the Atlin Gold Property.

Prize Mining Corp. is processing a 10,000 tonne bulk sample extracted from the Yellowjacket zone on its Atlin Gold Project located near Atlin, British Columbia. Prize also has a Nickel-Copper-Palladium and Platinum project in the Northwest Territories of Canada and three gold, copper and molybdenum exploration projects in British Columbia and the Yukon Territory.

Prize Mining Market Information

Shares Outstanding:	56.6M
Shares Fully Diluted:	78.3M
Recent Price:	\$0.10
52-Week High/Low:	\$0.405/\$0.10
Market Cap:	\$5.7M
Website:	www.prizemining.com

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Mexican Silver Mines Ltd.

Mexican Silver Mines Ltd. Reports Extension of Mantos at the Iguana Mine

July 7, 2008 - Mexican Silver Mines Ltd. (TSXV: MSM; Frankfurt: WKN A0MSLE; MS2) announced the commencement of its first drilling program on the historic Mamulique mining district. Phase I drilling will consist of seven bore holes totalling 1,500 meters. The Mamulique district is located 30 km northeast of Monterrey, Mexico, at the southernmost tip of Mexican Silver's Anillo de Fuego concession. It is a historic zinc-silver-lead mining district in the Eastern Cordillera Silver Belt of northeast Mexico. Photos, plans and sections (figures I to IV) of the Mamulique project are available for review on the company's website.

Mexico's national highway connects Monterrey, Mexico to Laredo, Texas and cuts through the Mamulique area. Mexican Silver has identified previously unrecognized lead-zinc occurrences in these road cuts consisting of structurally controlled and manto-type mineralization.

Regional data collected by Mexican Silver shows that at least 15 historical mining shafts are situated along the crest of the Mamulique anticline for a strike length over 10 km. These among others include the Santo Nino, Victoria, Mina El Milagro, Mina Las Torres and Mina La Paloma.

Mexican Silver's current focus is the 120-hectare Santo Nino and Victoria mining area where a number of mine adits and declines had been mapped and sampled both from surface and underground. The Santo Nino shaft has a reported mining depth of at least 180 meters and the La Victoria shaft has a reported depth of 50 meters. Servicio Geologico Mexicano (SGM) reported the historical production of the Santo Nino mine from when it was in production in the last century to be approximately 500 tons per month of high grade zinc ore (up to 40%) with additional silver and lead values.

The Mamulique program currently being pursued will consist of the three following elements:

1) Detailed characterization of geology and mineralization characteristics of the area through rehabilitation of existing mine openings and subsequent comprehensive mapping and sampling. This is in order to accurately delineate mineralized volume and define the distribution of metals values in three dimensions. Some of the veins observed appear to be drifted by tunnels to as much as 300 meters and raised/winze to as high as 100 meters.

2) Generation of additional mineral inventory data points through a two-phase drilling program.

Phase I consists of seven bore holes aggregating 1,500 meters and aimed to block the mineralized corridor and adjacent lenses at 200 meter centers.

Phase II, which will depend on the results of Phase I, is a definition program that will consist of seven holes totalling about 2,100 meters and adjacent lenses at 100-meter centers.

3) An interactive update of the Mamulique geological, technical and geochemical datasets in accord with Mexican Silver's international industry quality assurance and quality control compliant work protocols and the quantification/qualification of the mineral resource inventory based on various manual and geostatistical mineral resource and ore valuation methods.

The first phase Mamulique drill program is anticipated to take four weeks at which time core samples from the drilling will be shipped to ALS Chemex for analysis. Results of the drilling will be released when all assay results are received from the lab. Chemex has an International Standard Organization rating of ISO 9001:2000 and is independent of Mexican Silver.

Mexican Silver Mines Ltd. is a junior resource company developing three former silver producing properties in northeastern Mexico.

Mexican Silver Mines Market Information

Shares Outstanding: 40.0M
Shares Fully Diluted: 5.2M
Recent Price: \$0.30
52-Week High/Low: \$2.25/\$0.35
Market Cap: \$12.0M
Website: www.mexicansilvermines.com

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Radar Acquisitions Corp. Announces \$705,000 Private Placement

July 29, 2008 - Radar Acquisitions Corp. (TSXV: RAC) announced its intention to complete a non-brokered private placement of up to 3,204,545 units at a price of C\$0.22 per unit for gross proceeds of up to C\$705,000. Each unit will consist of one common share and one half of a common share purchase warrant. Each whole warrant is exercisable at C\$0.33 per common share for a period of one year from closing. A finder's fee of up to eight percent of the gross proceeds of the private placement may be paid on all or any portion of this private placement. Additionally, a finder's option to purchase up to eight percent of the number of units sold may be issued in respect of this private placement. The finder's option will be exercisable into common shares at a price of \$0.22 per common share for a period of one year from the date of issuance of the option. It is not anticipated that any new insiders will be created, nor that any change of control will occur, as a result of the private placement.

Proceeds of the private placement will be used for advancing projects for the Radar/New Energy USA, LLC, joint venture; continued lease maintenance and for general operating purposes. The completion of the private placement is subject to regulatory approval.

Radar Acquisitions Corp. is a diversified natural resource development company focused on growth through the acquisition, exploration and development of resources and resource related technologies. The company is currently focused on a joint venture agreement it has with New Energy USA, LLC, to develop engineered solid fuel products (Re-Fuel) using a combination of coal slurry pond waste and biomass.

Radar Acquisitions Market Information

Shares Outstanding: 19.1M
Shares Fully Diluted: 20.8M
Recent Price: \$0.22
52-Week High/Low: \$0.49/\$0.20
Market Cap: \$42M
Website: www.radar.ab.ca

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Riverstone Initiates Resource Estimate for Karma Project

July 10, 2008 - Riverstone Resources Inc. (TSXV: RVS; Frankfurt: WKN A0MX39; 3RV) announced that the company has entered into an agreement with Wardrop Engineering Inc. to prepare a resource estimate for the Karma Project and the design and supervision of a metallurgical test work program. The results of the project work will be prepared as a NI 43-101 compliant technical report.

The Karma Project is Riverstone's most advanced exploration project in Burkina Faso. The Kao Main, Rambo and Goulagou gold deposits are all within the project boundaries and are within eight kilometres of each other. The most advanced of these is the Goulagou deposit where previous work has identified a NI 43-101 compliant indicated near surface resource of 280,000 ounces of gold at a grade of 1.70 g/t and a further inferred resource of 270,000 ounces of gold at a grade of 1.49 g/t within the Goulagou 1 and Goulagou 2 deposits (see news release dated October 11, 2007). Wardrop's scope of work will include updating the resource estimate on Goulagou as well as preparing an initial estimate on the Kao and Rambo deposits.

Goulagou and Rambo have been drilled by Riverstone and previous operators, while Kao is a Riverstone discovery. Drilling to date on Goulagou totals 7,188 meters of reverse circulation in 92 drill holes and a further 22,706.1 meters of diamond drilling in 221 drill holes. Drilling at Kao totals 15,017 meters in 149 reverse circulation drill holes. Drilling at Rambo totals 5,347.6 meters in 33 diamond drill holes and a further 2,088.5 meters in 16 reverse circulation drill holes.

Riverstone's strategy is to develop sufficient gold resources within the Karma project area to support a mining operation utilizing a central processing

plant. Riverstone has an initial target of developing at least 1,000,000 to 1,250,000 ounces of gold at Karma by late 2008.

Riverstone Resources Inc. is active in gold exploration in Burkina Faso, West Africa, where the company holds an extensive portfolio of high quality exploration permits covering 3,500 square kilometres.

Riverstone Resources Market Information

Shares Outstanding: 45.8M
Shares Fully Diluted: 51.8M
Recent Price: \$0.34
52-Week High/Low: \$0.445/\$0.23
Market Cap: \$15.6M
Website: www.riverstoneresources.com

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