

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Silver Spruce Resources Inc. Adopts Shareholder Rights Plan

March 19, 2007 - Silver Spruce Resources Inc. (TSXV: SSE; Frankfurt: WKN A0JJTF; S6Q) announced that its board of directors has approved the adoption of a shareholder rights plan to be effective as of March 16, 2007. The rights plan is designed to encourage the fair and equal treatment of shareholders in connection with any takeover bid for the outstanding securities of Silver Spruce.

In approving the rights plan, Silver Spruce intends to: provide shareholders and the board of directors with adequate time to assess any takeover bid; consider alternatives to a takeover bid as a means of maximizing shareholder value; allow competing bids to emerge; and provide shareholders with adequate time to properly assess a takeover bid without undue pressure. Silver Spruce's board of directors is not currently aware of any pending or threatened takeover bid for Silver Spruce. The rights plan is similar to plans adopted by other Canadian companies and ratified by their shareholders.

Although effective as of March 16, 2007, the rights plan is subject to ratification by Silver Spruce's shareholders at Silver Spruce's annual and special meeting of shareholders currently scheduled for April 16, 2007. If ratified, the rights plan must be confirmed at every third annual meeting thereafter. If not ratified at the meeting of shareholders scheduled for April 16, 2007, the rights plan and all of the rights outstanding at that time will terminate. The rights plan is subject to regulatory and shareholder approvals.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium

in the CMB of Labrador, Canada. With over 5,000 claims totalling more than 1,250 square kilometres, Silver Spruce is the second largest land holder in one of the world's premier emerging uranium districts.

Silver Spruce Market Information

Shares Outstanding:	24.3M
Shares Fully Diluted:	40.7M
Recent Price:	\$1.74
52-Week High/Low:	\$2.30/\$0.315
Market Cap:	\$42.2M
Website:	www.silverspruceresources.com

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FirstGrowth Capital Inc. Announces Closing of First Tranche of Equity Financing for \$3.2M

March 15, 2007 - FirstGrowth Capital Inc. (TSXV: FGC) completed the first tranche of a brokered and non-brokered equity private placement financing for gross proceeds of \$3,239,775 million (see news release dated February 8, 2007 and February 15, 2007). The TSX Venture Exchange issued its acceptance bulletin on March 6, 2007. The second tranche of the financing is expected to close shortly and proceeds from the financings will be used to purchase additional equipment and for working capital.

The first tranche financing consisted of 3,085,500 units at a purchase price of \$1.05 per unit. Each unit consists of one share and one full share purchase warrant. One whole warrant will entitle the holder to purchase an additional share in the company at the price of \$1.75 for 24 months.

The units are subject to a four-month hold period following the closing.

FirstGrowth Capital Inc. is an oil, gas and mineral services company. The company's primary acquisition is Kinetex Inc. a digital full wave seismic acquisition company servicing the oil & gas and mining industries.

FirstGrowth Capital Market Information

Shares Outstanding:	23.3M
Shares Fully Diluted:	27.0M
Recent Price:	\$1.07
52-Week High/Low:	\$1.45/\$0.90
Market Cap:	\$24.9M
Website:	www.firstgrowthcapital.ca

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Great Quest Agrees to a Right of First Offer for Commercial Production on the Kenieba Concession

March 01, 2007 - Willis W. Osborne, President of Great Quest Metals Ltd. (TSXV: GQ; Frankfurt: WKN 657332; GQM), announced an agreement with Macquarie Bank Limited (Macquarie) whereby Macquarie is granted a Right of First Offer (ROFO) to provide future project-construction debt finance and hedging facilities (as applicable) to bring the Kenieba Project into commercial production on terms acceptable to both Macquarie and Great Quest.

In return for granting the ROFO to Macquarie on the Kenieba concession, Macquarie will complete the \$500,000 private placement announced on February 12, 2007, and participate to a minimum of \$250,000 in any future private placement

designated for exploration and development on the Kenieba project. The ROFO would terminate in the event that Macquarie should not choose to participate in one of the private placements for the Kenieba concession; ceases to be the beneficial holder of at least 500,000 common shares of Great Quest; decides not to participate in the development financing of any deposit on the Kenieba concession; or a third party acquires greater than a 50 percent interest in Great Quest.

Macquarie Bank Limited is a global investment bank and a leader in resource financing, headquartered in Australia.

Great Quest Metals Ltd. is a Vancouver-based gold company focused on the acquisition, exploration and development of gold prospects in Mali, West Africa. The company holds concessions covering 339 sq km within a 25- by 200- kilometre belt in western Mali that hosts 30 million ounces of gold resources.

Great Quest Market Information

Shares Outstanding:	18.8M
Shares Fully Diluted:	21.3M
Recent Price:	\$0.67
52-Week High/Low:	\$1.21/\$0.51
Market Cap:	\$12.5M
Website:	www.greatquest.com

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MINDORO
RESOURCES LTD.

Drilling Commences at Agata Nickel Laterite with Five Rigs

March 13, 2007 - Mindoro Resources Ltd. (TSXV: MIO; Frankfurt: WKN 906167; OLM) reported that drilling at the Agata nickel laterite prospect has commenced with five coring drill rigs in operation. Objective is to define a NI 43-101 compliant resource, adequate initially for three to five years of production at a rate of 500,000 to 700,000 wet metric tonnes per annum of direct shipping-grade material for the very high demand ferro-nickel markets of China and SE Asia. Preliminary marketing studies and environmental permitting have commenced. Target production date is the first half of 2008.

The nickel laterite prospect is situated on the Agata Project, Surigao Gold District, northern Mindanao, Philippines. In addition to the nickel laterite mineralization, Agata has a cluster of porphyry

copper-gold prospects and two epithermal gold prospects which are also being advanced by Mindoro. There are several nickel laterite mines already in production in the Surigao District, providing direct shipping-grade ore to markets and processing plants in China, Japan, Korea and Australia. The geological extension of the Agata nickel laterite mineralization into an adjacent property, one kilometer south of Agata, recently went into production. A map accompanying this release and posted on Mindoro's website illustrates the area of discussion.

Mindoro Resources Ltd. is a Tier 1 Issuer trading on the TSX Venture Exchange and the Frankfurt Stock Exchange. In addition to resource delineation being carried out at the Kay Tanda epithermal gold-silver prospect, the company has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines and has an aggressive strategy of drilling multiple targets in 2007.

Mindoro Resources Market Information

Shares Outstanding:	69.7M
Shares Fully Diluted:	87.3M
Recent Price:	\$0.73
52-Week High/Low:	\$1.02/\$0.36
Market Cap:	\$50.8M
Website:	www.mindoro.com

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NORMABEC

Normabec Intercepts Numerous Gold Values in Preliminary Drilling Results on Pitt Gold

March 26, 2007 - Normabec Mining Resources Ltd. (TSX: NMB; Frankfurt: WKN A0JC54; N6M) announced the first set of results from the 2007 drilling program on its Pitt Gold property. Two diamond drill rigs are presently working on this property, which is located along the Porcupine-Destor Break, approximately 35 km north of Rouyn-Noranda, Abitibi, Quebec.

Partial results from the first four holes demonstrate that gold is widespread in the sector drilled indicating a strong mineralizing system. With a large volume of new data coming in, Normabec continues to re-assess its interpretation of the mineralization model. As drilling progresses, it is becoming increasingly clear that the complexity of the mineralized structures will require 3D

modeling to properly interpret the geometry of the gold bearing system.

A table showing all results of approximately 3.0 g/t Au or more can be found on the company website.

Normabec Mining Resources Ltd. is a junior mining exploration company actively exploring high-quality gold and silver assets in Canada and Mexico.

Normabec Mining Market Information

Shares Outstanding:	54.4M
Shares Fully Diluted:	60.7M
Recent Price:	\$0.61
52-Week High/Low:	\$0.68/\$0.20
Market Cap:	\$33.1M
Website:	www.normabec.com

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Bulk Sampling Program Update - Yellowjacket Zone, Atlin, BC

March 20, 2007 - Prize Mining Corporation (TSXV: PRZ; Frankfurt WKN A0D9T0; MQS1) announced resumption of the bulk sample (trial mining) program on the Yellowjacket Zone of its Atlin Gold Property located in northwestern British Columbia. This program includes excavating, extracting and processing a 10,000 tonne bulk sample from a bedrock pit. Over the past three months, extensive engineering work and planning have been completed in order to produce the best sampling procedures, pit design, plant specifications and layout. Favourable results were received from the metallurgical study, which found 70 percent of the gold to be gravity recoverable. This was in part due to the coarse free gold mineralization in the Yellowjacket Zone. Initial gold extraction will use state-of-the art Knelson Concentrator technology. Prize will be trial mining 10,000 tonnes of ore during 2007 in order to confirm the expected grade of the Yellowjacket zone and to initiate small-scale production.

Prize Mining is pleased to have BGC Engineering Ltd. of Vancouver, BC, as the lead engineering contractor for the project. At BGC the project is under the direction of Dr. Wayne Savigny, P.Eng., P.Geo., assisted by Gerry Papini, P.Geo. and Gerry Ferris, P.Eng. BGC is providing the overall coordination of the project and its contractors as

well as expert advice on matters of planning and permitting, environmental impact and hydrogeology.

In cooperation with BGC, Prize has also contracted Eur. Geol. Dr. Simon Dominy, C.Eng., C.Geol., Principal Geological Engineer and General Manager of Snowden Mining Industry Consultants Ltd (UK).

Prize Mining Corp. is a Tier One company on the TSX Venture Exchange. The company is dedicated to the exploration, discovery and development of gold and other precious metal deposits. Prize currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

Prize Mining Market Information

Shares Outstanding:	37.8M
Shares Fully Diluted:	50.06M
Recent Price:	\$0.26
52-Week High/Low:	\$0.65/\$0.21
Market Cap:	\$9.8M
Website:	www.prizemining.com

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Drilling Commences at the Sascha Gold-Silver Project

March 27, 2007 - Mirasol Resources Ltd. (TSXV: MRZ; Frankfurt: WKN AOF4Z5; M8R) announced that its joint venture partner Coeur d' Alene Mines ("Coeur") has commenced drilling at its wholly-owned Sascha gold-silver Project located within the prospective Jurassic volcanic rocks of Santa Cruz Province, Argentina. The Sascha Project is included in the Mirasol-Coeur Joint Venture (see news release dated November 20, 2006).

The Sascha project is a 4.4 km long, intermittently outcropping low sulphidation epithermal quartz vein zone. Previous rock chip sampling has demonstrated anomalous gold and silver mineralization along the vein trend, with local indications of bonanza grades in the Sascha Main target (see news release dated February 21, 2006). An independent 43-101 compliant Technical Report for the Sascha Project is available on www.sedar.com.

The Coeur exploration program includes 356 line kilometres of detailed ground magnetics, 3,400

metres of infill trenching and mapping, and 24 line kilometres of gradient array geophysics.

Mirasol Resources Ltd. is focused on the discovery and acquisition of new, high-potential precious metals deposits in the Americas. Mirasol's exploration team is backed by extensive local experience, state-of-the-art remote sensing technology and a proven record of discovery. Mirasol Argentina SRL, Mirasol's wholly-owned subsidiary, currently holds 100 percent of the rights to eight exploration projects covering more than 145,000 hectares in Santa Cruz Province in the Patagonia region of southern Argentina.

Mirasol Resources Market Information

Shares Outstanding:	25.2M
Shares Fully Diluted:	30.6M
Recent Price:	\$1.11
52-Week High/Low:	\$1.32/\$0.56
Market Cap:	\$27.9M
Website:	www.mirasolresources.com

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**DYNASTY
GOLD CORP.**

Dynasty Gold Enters Friendly Merger with Buffalo Gold Ltd.

March 13, 2007 - Dynasty Gold Corp. (TSXV: DYG; Frankfurt: WKN 550895; D5G) announced that the company has signed a Letter of Intent to enter into a friendly merger with Buffalo Gold Ltd. (TSXV: BUFU; OTC-BB: BYBUF; FWB: B4K). Under the agreement, Buffalo will acquire all of the outstanding securities of Dynasty in exchange for common shares and common share purchase warrants and options of Buffalo (the "Transaction"). Dynasty is a Vancouver-based publicly traded gold exploration company with three highly prospective projects in Northwest China.

To learn more about the highlights of the transaction and about Buffalo Gold Ltd., please visit the company website www.buffalogold.ca.

Dynasty Gold Corp. is a leading Canadian gold exploration company in China with three highly prospective gold properties currently being explored through partnerships with AngloGold Ashanti and Avocet Mining. Dynasty's Hatu property hosts a NI 43-101 compliant inferred gold resource of 912,600 ounces, including 16.9 million tonnes at 1.68 g/t gold, with a 1.0 g/t gold cut-off.

Dynasty Gold Corp. Market Information

Shares Outstanding:	68.2M
Shares Fully Diluted:	91.3M
Recent Price:	\$0.31
52-Week High/Low:	\$0.51/\$0.18
Market Cap:	\$21.1M
Website:	www.dynastygoldcorp.com

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Crowflight Minerals Inc.

Crowflight Updates BFS on Bucko Lake Nickel Deposit, Increases Net Present Value of Project by CDN\$44M

March 22, 2007 - CROWFLIGHT MINERALS INC. (TSXV: CML; Frankfurt: WKN 358036; CMI) announced the results from an update on its recently announced Bankable Feasibility Study (BFS) on its Bucko Lake Nickel Deposit (refer to press release of February 1, 2007) that includes the impact of the addition of 26 million pounds of contained nickel in reserves resulting from the inclusion of the 32% increase in mineral resources (from 85 million pounds to 110 million pounds of nickel) announced on December 7, 2006. The inclusion of these reserves in the mine plan resulted in a CDN\$44 million increase in the net present value of the project assuming a life-of mine nickel price of US\$8.00 per pound nickel compared to the BFS numbers released in the announcement of February 1, 2007.

The BFS demonstrates that the project has the ability to deliver a 92.2% rate of return and a net present value at an 8% discount rate of \$201.2 million at an average life-of-mine nickel price of US\$8.00 per pound, or approximately one-third of current nickel prices.

A table showing the economical parameters at varying nickel prices and a table summarizing the BFS results can be found on the Crowflight website.

Crowflight Minerals Inc. is a junior mining exploration and development company focused on nickel, copper and Platinum Group Mineral (PGM) projects in the Thompson Nickel Belt (TNB), Manitoba and the Sudbury Basin, Ontario. Crowflight currently owns or has under option approximately 600 square kilometres of exploration and development properties in these areas.

Crowflight Minerals Market Information

Shares Outstanding: 199.2M
 Shares Fully Diluted: 229.9M
 Recent Price: \$0.94
 52-Week High/Low: \$0.94/\$0.175
 Market Cap: \$187.2M
 Website: www.crowflight.com

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**PRIMARY
 METALS
 INC.**

**Primary Metals Announces Increased
 NI 43-101 Resource Estimates for
 Panasqueira Tungsten Mine**

March 29, 2007 - Primary Metals Inc. (TSXV: PMI; Frankfurt: WKN A0BLR7; P5R) announced the completion of new resource estimates for its 3,000 tonne per day Panasqueira tungsten mine operating in Portugal. The 2007 figures result in an increase in reserves and resources and an increase in grade compared to the 2006 estimates (see News Release dated June 23, 2006, and Technical Report filed on www.sedar.com in August 2006).

The total Proven and Probable Reserve estimate has increased to 2.43 million tonnes with a grade of 0.243% WO₃ (tungsten trioxide) compared to the 2006 estimate of 1.39 million tonnes with a grade of 0.233% WO₃. This shows an increase of one million tonnes together with a small increase in the tungsten grade of the reserves. The Proven and Probable Reserves estimates combined with the Indicated Resource estimates total 5.13 million tonnes, an increase from the 4.65 million tonnes estimated in 2006. The proven and probable reserves are sufficient to provide feed to the process plant for four years at the current operating rate of 600,000 tonnes per year, assuming tungsten prices near current levels or higher and the indicated resources, if converted to reserves, would provide a further 4.5 years of plant feed. All of the reserves are accessible from existing workings; some of the resources will require additional mine development for access.

A table summarizing the reserve and resource estimates can be found on the company website.

Primary Metals Inc. owns a 100% interest in the profitable Panasqueira Tungsten mine in Portugal through its subsidiary, Beralt Tin and Wolfram. The Panasqueira mine has a long history of production of high-quality wolframite concentrates and is the dominant producer of high-grade tungsten concentrates outside China.

Primary Metals Market Information

Shares Outstanding: 12.4M
 Shares Fully Diluted: 15.0M
 Recent Price: \$2.37
 52-Week High/Low: \$5.00/\$1.70
 Market Cap: \$29.3M
 Website: www.primarymetals.ca

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**Golden Band Intersects More High Grade
 Gold at Birch Crossing Deposit**

March 12, 2007 - Golden Band Resources Inc. (TSXV: GBN) announced the initial results of its 2007 winter drilling program on the Company's 100%-owned Birch Crossing gold deposit in the La Ronge Gold Belt of northern Saskatchewan. Most notably, 14 of the 15 holes completed in this first phase returned significant gold values. The Birch Crossing deposit is situated along the Byers structural zone between Golden Band's Tower East and Kaslo gold deposits. Birch Crossing was discovered by drilling in 2004, following up a gold-in-till anomaly identified by Golden Band. Seventy-two of the 82 drillholes completed to date at Birch Crossing are mineralized. Highlights from the first phase of this winter's drilling at Birch Crossing include:

- BC-66: 251 g/t Au over 1.0 m; and 5.7 g/t Au over 11.3 m, including 24.6 g/t Au over 2.3 m.
- BC-67: 4.2 g/t Au over 8.1 m, including 78.6 g/t Au over 0.3 m.
- BC-69: 1.4 g/t Au over 22.0 m.
- BC-70: 3.0 g/t Au over 9.0 m; and 9.1 g/t Au over 7.7 m, including 36.7 g/t Au over 0.85 m.
- BC-73: 4.0 g/t Au over 6.8 m, including 16.1 g/t Au over 0.85 m; 3.1 g/t Au over 11.9 m, 27.2 g/t Au over 1.0 m; and 13.5 g/t Au over 2.9 m.

- BC-78: 2.8 g/t Au over 5.3 m, including 16.2 g/t Au over 0.5 m.
- BC-79: 10.8 g/t Au over 6.3 m, including 41.8 g/t Au over 1.5 m; 102.3 g/t Au over 0.6 m; 88.3 g/t Au over 0.55 m; 7.3 g/t Au over 7.0 m; and 45.8 g/t Au over 0.5 m.
- BC-80: 11.6 g/t Au over 1 m.

The complete listing of significant intercepts in the current phase of drilling is presented in a table on the company's website.

Golden Band Resources is focused on the long-term, systematic exploration and development of its La Ronge Gold Belt properties. Since 1994, the company has assembled a land package of more than 750 square kilometers, including 10 known gold deposits, four former producing mines and a licensed gold mill.

Golden Band Resources Market Information

Shares Outstanding: 97.5M
 Shares Fully Diluted: 108M
 Recent Price: \$0.63
 52-Week High/Low: \$0.68/\$0.275
 Market Cap: \$61.4M
 Website: www.goldenbandresources.com

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