

## Resource Investor Monthly

*The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.*



### Mirasol Finalizes Exploration Agreement with Coeur d'Alene Mines

**November 20, 2006** - Mirasol Resources Ltd. (TSXV: MRZ) announced it had finalized a definitive Exploration and Joint Venture option agreement with Coeur d'Alene Mines (TSX: CDM) for exploration of Mirasol's 100%-owned Sascha and Joaquin gold-silver projects in Santa Cruz Province, southern Argentina.

Coeur has the option to earn an initial 51% in both projects by spending a total of US\$8,000,000 in exploration over four years, of which \$800,000 would be spent in the first year, and making cash payments. Coeur may elect to fund a bankable feasibility study to increase its interest to 61%, at which point Mirasol may elect to maintain a participatory 39% interest or permit Coeur to increase its interest to 71% by providing mine financing at commercial terms to Mirasol.

Coeur d'Alene Mines is a top-tier international silver producer whose South American operations include the Martha silver mine in southern Argentina and the Cerro Bayo silver-gold mine in southern Chile, as well as the large development-stage San Bartolome silver project in Bolivia.

**Mirasol Resources Ltd.** is an exploration and development company focused on the discovery and acquisition of new, high-potential precious metals deposits in the Americas. Mirasol's exploration team is backed by extensive local experience, state-of-the art remote sensing technology and a proven record of discovery. Mirasol Argentina SRL, Mirasol's wholly-owned subsidiary, currently holds 100% of the rights to seven exploration projects covering more than 130,000

hectares in Santa Cruz Province in the Patagonia region of southern Argentina.

#### Mirasol Resources Market Information

Shares Outstanding:	24.4M
Shares Fully Diluted:	30.8M
Recent Price:	\$0.80
52-Week High/Low:	\$1.05/\$0.43
Market Cap:	\$19.5M
Website:	www.mirasolresources.com

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**MINDORO**  
RESOURCES LTD

### New High-Grade Gold-Silver Zone Intersected at Kay Tanda

**November 27, 2006** - Mindoro Resources Ltd. (TSXV: MIO) reported positive results from four new reverse circulation drill (RC) holes on the Kay Tanda epithermal gold-silver zone, located in the Archangel Project, the Philippines.

Hole PL-23 returned 4.03 grams per tonne (g/t) gold and 179.16 g/t silver over 26 metres, including 16.94 g/t gold and 1045.58 g/t silver (or 37.85 g/t gold equivalent) over four metres. This intercept is followed by 12.24 g/t gold over two metres from 58 to 60 metres. This high-grade mineralization is interpreted to be part of another upflow ("feeder") zone along a northeast-trending structure. Further drilling will target extensions of this zone.

The western part of Kay Tanda, from where the latest drilling results are reported, was previously referred to as Pulang Lupa. Based on induced

polarization data, Pulang Lupa is now believed to be continuous with Kay Tanda at depth, and future infill drilling will be carried out to confirm this.

**Mindoro Resources Ltd.** is a Tier 1 Issuer trading on the TSX Venture Exchange. In addition to the ongoing drill-delineation of a gold-silver resource at Kay Tanda, Mindoro has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines and has an aggressive strategy of drilling multiple targets in 2007.

#### Mindoro Resources Market Information

Shares Outstanding:	64.8M
Shares Fully Diluted:	79.9M
Recent Price:	\$0.81
52-Week High/Low:	\$1.05/\$0.36
Market Cap:	\$52.0M
Website:	www.mindoro.com

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### Great Quest Extends Kenieba Gold Zones; Gold Discovered in New Diorite Dyke

**December 1, 2006** - Great Quest Metals Ltd. (TSXV: GQ) announced the extension of the Djambaye 1 and Kabaya Est gold zones as well as positive preliminary results on a new diorite dyke that cross-cuts the main Djambaye 2 gold zone in the company's Kenieba concession in western Mali, West Africa.

Thirty-three reject samples, taken along a 1,131-metre length of the Djambaye 1 zone, ranged from 61 to 34,545 parts per billion (ppb) gold and averaged 2,728 ppb gold. Reject samples are taken from material that was previously dug from pits,

panned to remove as much of the gold as possible, and discarded. After omitting the two highest samples, the average was still 1,299 ppb gold. These new results extend the known length of the Djambaye 1 zone from 986 to 1,131 metres.

In the Kabaya 1 area, four pits were dug over a length of 257 metres. Averaging the sample results from each pit and then averaging those results again yielded 555 ppb gold. This dyke has now been traced for 565 metres and will henceforth be referred to as the Kabaya Est zone.

In sampling the diorite dyke cross-cutting the Djambaye 2 gold zone, seven reject samples, were taken over a length of 375 metres; they ranged from 36 to 2,854 ppb gold and averaged 833 ppb gold. An eighth sample, taken an additional 402 metres southeast of the last sample site, assayed 206 ppb gold.

**Great Quest Metals Ltd.** is a Vancouver-based gold company focused on the acquisition, exploration and development of gold prospects in Mali, West Africa. The company holds concessions covering 339 sq km within a 25- by 200- kilometre belt in western Mali that hosts 30 million ounces of gold resources.

#### Great Quest Market Information

Shares Outstanding:	18.5M
Shares Fully Diluted:	21.3M
Recent Price:	\$0.70
52-Week High/Low:	\$1.21/\$0.40
Market Cap:	\$13.0M
Website:	www.greatquest.com

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#### Normabec Resources Starts Drilling on Real de Catorce Tailings Piles

**November 9, 2006** - Normabec Mining Resources Ltd. (TSXV: NMB), through its wholly owned Mexican subsidiary Minera Real Bonanza S.A. de C.V. ("MRB"), announced that exploration is progressing well on its 100% owned Real de Catorce silver project in San Luis Potosi state, north-central Mexico.

Systematic drilling of the property's three tailing piles, which will enable the company to produce a NI 43-101 compliant resources estimate for the tailing material, is underway. Previous operators estimated the tailing piles contained between 1.5

and 2.0 million tonnes of material grading between 60 and 105 g/t Ag.

Drilling, density measurements and surveying of the tailings should be completed by the end of November. An independent NI 43-101 resource estimate will then be commissioned. Material collected during the drilling program will then be used to conduct metallurgical testing.

**Normabec Mining Resources Ltd.** is a junior mining exploration company actively exploring high-quality gold and silver assets in Canada and Mexico.

#### Normabec Mining Market Information

Shares Outstanding:	50.7M
Shares Fully Diluted:	54.4M
Recent Price:	\$0.265
52-Week High/Low:	\$0.56/\$0.055
Market Cap:	\$12.0M
Website:	www.normabec.com

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#### Dynasty Gold Reports Additional Gold at Red Valley Drill Program

**November 8, 2006** - Dynasty Gold Corp. (TSXV: DYG) reported that its drill program has intersected additional significant gold mineralization from the Chauncigou prospect of the Red Valley property, including:

*15 metres @ 3.20 g/t Au in hole DH031, including: 3 metres @ 4.89 g/t Au, and 1 metre @ 13.0 g/t Au*  
*5 metres @ 3.53 g/t Au in hole DH032, and 5 metres @ 1.36 g/t Au including 2 metres @ 2.83 g/t Au*  
*3 metres @ 1.09 g/t Au in hole DH033*  
*4 metres @ 1.56 g/t Au in hole DH053, and 2 metres @ 2.14 g/t Au*

A complete summary of the drill results can be found on Dynasty's website.

The Chuancigou prospect has a large coincident gold, arsenic, antimony and mercury anomaly overlying major structural trends. Results from the 2006 drill program to date highlight the potential for the property to host a significant gold deposit.

**Dynasty Gold Corp.** is a leading Canadian gold exploration company in China with three highly prospective gold properties currently being explored through partnerships with AngloGold Ashanti and Avocet Mining. Dynasty's Hatu property hosts a NI 43-101 compliant inferred gold resource of 912,600 ounces, including 16.9 million tonnes at 1.68 g/t gold, with a 1.0 g/t gold cut-off.

#### Dynasty Gold Market Information

Shares Outstanding:	67.1M
Shares Fully Diluted:	91.3M
Recent Price:	\$0.25
52-Week High/Low:	\$0.51/\$0.18
Market Cap:	\$16.8M
Website:	www.dynastygoldcorp.com

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#### Prize Mining Announces Stage 2 of Atlin Sampling Program Underway

**November 14, 2006** - Prize Mining Corporation (TSXV: PRZ) announced that Stage 2 of the 10,000-tonne bulk sampling program on its Atlin Gold Property, located in northwestern British Columbia, is underway. Stage 1, which consisted of re-aligning Pine Creek away from the bulk sampling area for a distance of over one kilometer, has been completed.

Stage 2 involves removing overburden from the proposed bulk sample pit area to expose bedrock over an area of 30 by 90 metres. Overburden depth to be removed averages 10 metres. The lower portion of the overburden, immediately above bedrock, will be stockpiled for placer sluicing to quantify placer gold content.

Upon removal of the overburden, the 10,000 tonne bedrock bulk sample will be extracted in segments from the pit. Pit design has been completed by Snowden Mining Industry Consultants under direction from BGC Engineering, and is scheduled to begin shortly. Bedrock will be mapped and sampled as part of the bulk sample extraction stage.

Metallurgical test work is currently being completed by G&T Metallurgical Services Ltd. in Kamloops, British Columbia.

**Prize Mining Corp.** is a Tier One company on the TSX Venture Exchange. The company is dedicated

to the exploration, discovery and development of gold and other precious metal deposits. Prize currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

#### Prize Mining Market Information

Shares Outstanding: 28.3M  
 Shares Fully Diluted: 38.7M  
 Recent Price: \$0.275  
 52-Week High/Low: \$0.76/\$0.21  
 Market Cap: \$7.8M  
 Website: [www.prizemining.com](http://www.prizemining.com)

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### Fireswirl Announces JV to Develop Chinese Online Membership Game Service Network

**November 30, 2006** - Fireswirl Technologies Inc. (TSXV: FSW), through its wholly owned subsidiary, Fireswirl Asia Limited, ("Fireswirl"), signed an agreement with Urumqi General System Computer Limited ("WestSMS") to jointly develop and market a Texas Hold'em Poker game service network in China.

Fireswirl and WestSMS have agreed to jointly develop and market an online "play for free" membership service featuring Texas Hold'em poker games and tournaments in the Xinjiang Province with the goal of expanding them throughout China. Participants will pay a monthly membership fee and compete for a variety of prizes and incentives. The joint venture will derive revenue from memberships and advertising.

Fireswirl's feature-rich game technologies and networking solutions will provide the backbone for the new network. WestSMS, an established presence in the Chinese telecommunications market, will provide audience access and bring micro-payment capabilities to the joint venture through its relationship with the China Mobile Communications Corp.

**Fireswirl Technologies Inc.** is in the business of software development, systems integration and licensing. The company's technology includes multiple payment interfaces, multi-currency and multi-language capabilities for applications within electronic and mobile commerce. The software has

broad appeal across any industry seeking high volume or micro-payment solutions involving a wide base of users.

#### Fireswirl Technologies Market Information

Shares Outstanding: 20.0M  
 Shares Fully Diluted: 22.8M  
 Recent Price: \$0.80  
 52-Week High/Low: \$1.10/\$0.40  
 Market Cap: \$16.0M  
 Website: [www.fireswirl.com](http://www.fireswirl.com)

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*crowflight minerals inc.*

### Crowflight's Bucko Resource Expansion Program Continues to Yield Positive Results

**November 16, 2006** - Crowflight Minerals Inc. (TSXV: CML) released assay results from its Phase 2 surface diamond-drilling program at the Bucko Nickel Deposit, Wabowden, Manitoba.

Drilling results peripheral to the currently defined Indicated Resources in the Hinge Zone on the 800 Level (approximately 250 metres below surface) of the historical workings included drill hole BK06-37, which intersected 19.2 metres grading 1.2% nickel; and hole BK06-36, which intersected 14.5 metres grading 1.65% nickel including 5.5 feet grading 3.33% nickel. Hole BK06-39, which targeted resource expansion in the Hinge zone on the 1300 Level (approximately 400 metres below surface), intersected 17.3 metres (56.6 feet) grading 1.39% nickel including 19.3 feet grading 2.17% nickel.

"We're very pleased by the consistency of good results from this program and are confident that these results will lead to an expansion of the resources at the Bucko Lake Deposit," said Greg Collins, Crowflight's exploration manager. "Additional near-surface drilling targeting this potential is planned for early next year from the ice on Bucko Lake."

Approximately 13,300 metres have been drilled in 23 holes as part of the drilling program since spring 2006. An updated calculation of resources is expected for release in the coming weeks.

**Crowflight Minerals Inc.** is a Canadian junior mining exploration and development company focused on nickel, copper and Platinum Group Mineral (PGM) projects in the Thompson Nickel Belt (TNB), Manitoba and the Sudbury Basin, Ontario. Crowflight currently owns or has under option approximately 600 square kilometres of exploration and development properties in these areas.

#### Crowflight Minerals Market Information

Shares Outstanding: 190.5M  
 Shares Fully Diluted: 224.9M  
 Recent Price: \$0.45  
 52-Week High/Low: \$0.54/\$0.175  
 Market Cap: \$85.7M  
 Website: [www.crowflight.com](http://www.crowflight.com)

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GGL DIAMOND CORP.

### GGL Announces \$4M Private Placement

**November 30, 2006** - GGL Diamond Corp. (TSXV: GGL) announced the company's intention to raise gross proceeds of up to \$4,000,000 by way of the private placement of a combination of units, subscription receipts and flow-through units.

One million dollars has been committed by Sheikh Abdulaziz Ali Alturki. One of the company's largest shareholders, he currently holds approximately 7.75% of GGL's issued capital.

"We are delighted that one of our largest shareholders remains confident in GGL's ability to successfully explore and develop its diamond properties in the Northwest Territories," said GGL's president and CEO Raymond Hrkac in announcing the private placement.

The units, subscription receipts and flow-through units that will comprise the financing are described in full in the complete news release, which can be found on GGL's website or at [www.sedar.com](http://www.sedar.com).

The financing will close in tranches. It is expected that the \$1M investment by Sheikh Abdulaziz will close shortly; the remainder of the Units private placement on or about December 18, 2006; and the Flow-Through Units private placement by December 21, 2006. The net proceeds from the financing will be used for general and administrative purposes, working capital and for continuing

exploration on GGL's most promising diamond exploration properties.

**GGL Diamond Corp.** is a junior diamond exploration company focused on the Slave craton in Canada's Northwest Territories. Through its unique use of geological information and computer technology, a rigorous selection of claims and a disciplined approach to exploration, GGL has built an enviable portfolio of properties.

#### **GGL Diamonds Market Information**

Shares Outstanding:	100.6M
Shares Fully Diluted:	124.2M
Recent Price:	\$0.145
52-Week High/Low:	\$0.52/\$0.113
Market Cap:	\$14.6M
Website:	<a href="http://www.ggldiamond.com">www.ggldiamond.com</a>

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### **Indicator Minerals Discovers 0.212mm Diamond at Darby**

**November 20, 2006** - Indicator Minerals Inc. (TSXV: IME) announced it has received diamond results for core samples taken from the Stealth, Prince, Skyy and Inferno kimberlites located on its Darby Project in Nunavut Territory.

One diamond greater than 0.212mm in two dimensions was recovered from a 146.5kg sample of the Stealth kimberlite. No diamonds were recovered from 56.1kg, 54.7kg and 187.7kg samples of the Prince, Skyy and Inferno kimberlites respectively. Diamond analysis of kimberlite float collected on the Darby property is underway with results expected before the end of January 2007.

"We would have been extremely lucky to have discovered the best kimberlite at Darby when we have only tested five targets on ten percent of the property," said Indicator president and CEO Bruce Counts. Mr. Counts said that Darby has the potential to deliver large, significantly diamondiferous kimberlites and the partners are well positioned to advance the project quickly.

Planning for an aggressive 2007 exploration program including geophysics, geochemistry and drilling has begun and a budget is expected to be set for the project by the end of 2006.

The Darby Project includes more than 400,000 acres of mineral claims and prospecting permits and is located approximately 120 kilometres southwest of the community of Kugaaruk in Nunavut Territory. The project is currently under option to Teck Cominco Limited, which can earn a 51% interest by spending \$14 million over four years. The Hunter Exploration Group has a 20% interest in the project.

**Indicator Minerals Inc.** is a diamond exploration company focused on the Canadian Arctic. The company has assembled one of the most qualified technical teams in worldwide diamond exploration and is currently exploring over six million acres of targeted ground in the Franklin Diamond District.

#### **Indicator Minerals Market Information**

Shares Outstanding:	48.2M
Shares Fully Diluted:	64.9M
Recent Price:	\$0.40
52-Week High/Low:	\$0.92/\$0.245
Market Cap:	\$19.3M
Website:	<a href="http://www.indicatorminerals.com">www.indicatorminerals.com</a>

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### **Director for Silver Spruce Resources**

**November 27, 2006** - Silver Spruce Resources Inc. (TSXV: SSE) announced that Ted Urquhart has joined the company's Board of Directors.

Mr. Urquhart served as the supervising geophysical consultant on the team that completed 18,600 line kilometers of airborne, helicopter-supported radiometric and magnetic surveys for uranium over the company's claims in Labrador over the past year.

Mr. Urquhart has more than 25 years of experience in geophysical surveying, including radiometrics, magnetics and electromagnetic surveys with the Geological Survey of Canada; the International Atomic Energy Agency, where he specialized in uranium surveying; and with several private companies. Most recently he ran his own survey company, High-Sense Geophysics, which was acquired by Fugro Airborne Surveys in 2000.

**Silver Spruce Resources Inc.** is a junior mining exploration company primarily focused on uranium

in the CMB of Labrador, Canada. With over 5,000 claims totalling more than 1,250 square kilometres, Silver Spruce is the second largest land holder in one of the world's premier emerging uranium districts.

#### **Silver Spruce Market Information**

Shares Outstanding:	22.9M
Shares Fully Diluted:	40.7M
Recent Price:	\$0.55
52-Week High/Low:	\$0.84/\$0.315
Market Cap:	\$12.6M
Website:	<a href="http://www.silverspruceresources.com">www.silverspruceresources.com</a>

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