

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



crowflight minerals inc.

Crowflight Amends Bucko Earn-In With Xstrata Nickel

January 31, 2007 - Crowflight Minerals Inc. (TSXV: CML) signed two amended agreements with Xstrata Nickel, under the terms of which Crowflight has the right to: (1) earn a 100% interest in mining lease ML-031, which contains the Bucko Lake Nickel Deposit and a 5.5-kilometer area surrounding the Bucko Deposit; and (2) earn a 100% interest in all of approximately 400 square kilometers of advanced-stage exploration ground previously the subject of the separate Thompson Nickel Belt (TNB) South and TNB North Agreements

In a related transaction, Crowflight has agreed to a definitive off-take agreement to sell its Bucko Lake Nickel Deposit concentrates to Xstrata for the duration of the mine life, currently anticipated to be approximately six years

Crowflight Minerals Inc. is a Canadian junior mining exploration and development company focused on nickel, copper and Platinum Group Mineral (PGM) projects in the Thompson Nickel Belt (TNB), Manitoba and the Sudbury Basin, Ontario. Crowflight currently owns or has under option approximately 600 square kilometres of exploration and development properties in these areas.

Crowflight Minerals Market Information

Shares Outstanding:	190.5M
Shares Fully Diluted:	224.9M
Recent Price:	\$0.51
52-Week High/Low:	\$0.58/\$0.175
Market Cap:	\$97.2M
Website:	www.crowflight.com

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Mirasol Acquires Espejo Gold-Silver Prospect

January 16, 2007 - Mirasol Resources Ltd. (TSXV: MRZ) acquired 100 percent of the 15,400-hectare Espejo project located in the prolific epithermal gold-silver province of Santa Cruz, southern Argentina.

The Espejo project encompasses a gravel-covered area identified as prospective for epithermal gold-silver mineralization. It is located on the extension of an established gold-silver belt hosting in excess of 70 million ounces of silver and an estimated one million ounces of gold. This belt is home to the bonanza-grade Martha silver mine (13.9 million ounces silver) operated by Coeur d'Alene Mines and the Manantial Espejo project (50 million ounces of silver and 800,000 ounces of gold) being developed by Pan American Silver Corp.

An exploration program incorporating in-house technologies for covered area exploration is planned over the target area for early 2007 to outline potential drill targets.

Mirasol Resources Ltd. is focused on the discovery and acquisition of new, high-potential precious metals deposits in the Americas. Mirasol's exploration team is backed by extensive local experience, state-of-the-art remote sensing technology and a proven record of discovery. Mirasol Argentina SRL, Mirasol's wholly-owned subsidiary, currently holds 100 percent of the rights to eight exploration projects covering more than 145,000 hectares in Santa Cruz Province in the Patagonia region of southern Argentina.

Mirasol Resources Market Information

Shares Outstanding:	25.1M
Shares Fully Diluted:	30.6M
Recent Price:	\$1.22
52-Week High/Low:	\$1.25/\$0.46
Market Cap:	\$30.6M
Website:	www.mirasolresources.com

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Silver Spruce Resources Intersects Uranium Mineralization at Two Time Zone

January 4, 2007 - Silver Spruce Resources Inc. (TSXV: SSE) and joint-venture partner Universal Uranium Ltd. announced uranium mineralization was intersected in four of five holes drilled on the Two Time Zone in December 2006.

All four holes gave narrow zones grading over 0.1% uranium oxide (U3O8) within wider zones of lower grade mineralization. The best mineralization was located in the southern portion of the grid at drill hole CMB-06-3, which graded 0.13% U3O8 over 1.6 meters from a depth of 100.8 to 102.4 meters; and over 1.4 meters, from a depth of 106.1 to 107.5 meters.

The Two Time Zone is an anomalous radioactive zone that covers an area of 300 meters by 50 meters. Further drilling on the zone is planned for winter 2007.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada. With over 5,000 claims totalling more than 1,250 square kilometres, Silver Spruce is the second largest land

holder in one of the world's premier emerging uranium districts.

Silver Spruce Market Information

Shares Outstanding: 24.1M
Shares Fully Diluted: 40.7M
Recent Price: \$0.50
52-Week High/Low: \$0.79/\$0.315
Market Cap: \$12.1M
Website: www.silverspruceresources.com

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Indicator Minerals Expands Darby Project

January 15, 2007 - Indicator Minerals Inc. (TSXV: IME) acquired an additional 540,000 acres of mineral claims contiguous to the Darby Project, located in Nunavut Territory. The new claims increase the size of the project to a total of 687,000 acres.

The Darby Project is currently under option to Teck Cominco Limited, which has elected to have 272,000 acres of these new mineral claims incorporated into the property under the terms of the existing agreement. Under the existing agreement Teck Cominco has agreed to spend \$14 million over four years at Darby and to carry Indicator's remaining interest to production.

The 2006 drill program, which was confined to less than 10 percent of the property, established that there is a field of large kimberlites located at Darby; data collected to date suggest that they are widely distributed on the property. An aggressive exploration program, including airborne geophysics, heavy mineral sampling and drilling with field operations set to begin in early May 2007.

Indicator Minerals Inc. is a Canadian exploration company focused on the discovery of economic diamond deposits. Founded in 2004, the company has assembled one of the most qualified technical teams in worldwide diamond exploration. Indicator has two key projects in the Franklin District of Nunavut: Darby and Barrow, with Darby advanced to the discovery stage.

Indicator Minerals Market Information

Shares Outstanding: 49.1M
Shares Fully Diluted: 64.9M
Recent Price: \$0.40
52-Week High/Low: \$0.92/\$0.30
Market Cap: \$19.6M
Website: www.indicatorminerals.com

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MINDORO
RESOURCES LTD

Drilling Underway on Calo Porphyry Copper-Gold Prospect

January 12, 2007 - Mindoro Resources Ltd. (TSXV: MIO) commenced drilling on the Calo porphyry copper-gold prospect, located within the company's Batangas projects, Luzon Island, the Philippines. An initial program of 3,500 meters in six drill holes is planned. This program will be a preliminary test of the large target area with the objective of vectoring into mineralization centers. Mindoro anticipates that the first drill hole, which will likely be the start of a major ongoing program, will take three to four weeks to complete.

Porphyry copper-gold mineralization has already been drill-intersected by Mindoro on the far-eastern margin of the Calo prospect, where Pica drill hole 2 intersected 213 meters of 0.18 percent copper and 0.30 grams per tonne gold. In another area, young volcanic conglomerates above the chargeability anomaly contain exotic copper mineralization that has moved in from an unknown source, quite possibly from the chargeability anomaly below. Two trenches in this showing gave 2.62 percent copper over 30 meters, and 2.17 percent copper over 20 meters.

Mindoro Resources Ltd. is a Tier 1 Issuer trading on the TSX Venture Exchange (MIO) and the Frankfurt Stock Exchange (WKN 906167). In addition to resource delineation being carried out at the Kay Tanda epithermal gold-silver prospect, the company has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines and has an aggressive strategy of drilling multiple targets in 2007.

Mindoro Resources Market Information

Shares Outstanding: 69.9M
Shares Fully Diluted: 82.0M
Recent Price: \$0.88
52-Week High/Low: \$1.02/\$0.36
Market Cap: \$61.5M
Website: www.mindoro.com

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Primary Metals Reports Exploration Underway at Banjas Gold Property

January 19, 2007 - Primary Metals Inc. (TSXV: PMI) reports an initial exploration program is underway on its 44-square-km Quinta/Banjas gold property.

The Banjas property and surrounding areas have been explored and mined intermittently since Roman times, most recently in the late 1930s. Historical results showed that from 80 samples taken, 10 percent showed gold values over 100 g/t gold with a maximum of 523 g/t gold. The structure appears to continue some 3,000 meters north-west from the Banjas mine to the Poço Romano area, where it has been intersected by diamond drilling.

The company's current exploration program includes geological mapping and sampling of the structure and immediate area, as well as twelve underground drill holes and six surface drill holes at the Banjas mine and five surface drill holes at Poço Romano. Initial assays are expected in mid-February and will be reported when available.

Primary Metals Inc. owns a 100% interest in the profitable Panasqueira Tungsten mine in Portugal through its subsidiary, Beralt Tin and Wolfram. The Panasqueira mine has a long history of production of high-quality wolframite concentrates and is the dominant producer of high-grade tungsten concentrates outside China.

Primary Metals Market Information

Shares Outstanding: 12.5M
Shares Fully Diluted: 14.8M
Recent Price: \$2.19
52-Week High/Low: \$5.74/\$1.70
Market Cap: \$27.4M
Website: www.primarymetals.ca

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Great Quest Increases Length of the Djambaye 1 Gold Zone by 2.1 Kilometers

January 25, 2007 - Great Quest Metals Ltd. (TSXV: GQ) announced the probable extension of the Djambaye 1 gold zone by 2,096 meters, to a

strike length of 3,477 meters. The zone is part of the company's Kenieba concession in Mali, West Africa.

North of Djambaye 1's previously known limit is a 1,904-meter-wide area of alluvium. At a point 828 meters north in the alluvium and on line with the Djambaye 1, the company dug pits through the alluvium and into diorite. Just north of the alluvium, and again on line with the Djambaye 1, there is a 193-meter-length of orpillage, or hand dug pits, over a zone of quartz veins in rhyodacite and diorite dykes. Both areas are now considered part of the Djambaye 1.

To this point, only two holes have been drilled into the Djambaye 1. KN 37-06, drilled in 2006, intersected 7.90 meters of 8.02 grams per tonne gold and a 2003 drill hole, KN 02-03, intersected 29.80 meters of 0.66 g/t gold.

Great Quest Metals Ltd. is a gold company focused on the acquisition, exploration and development of gold prospects in Mali, West Africa. The company holds concessions covering 339 sq km within a 25- by 200- kilometre belt in western Mali where 30 million ounces of gold resources have been discovered.

Great Quest Market Information

Shares Outstanding:	18.5M
Shares Fully Diluted:	21.3M
Recent Price:	\$0.74
52-Week High/Low:	\$1.21/\$0.40
Market Cap:	\$13.7M
Website:	www.greatquest.com

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Prize Receives Yellowjacket Metallurgical Study Results

January 31, 2007 - Prize Mining Corporation (TSXV: PRZ) announced the final results of a metallurgical study on drill core taken from holes drilled on the Yellowjacket Zone of the company's Atlin Gold Property last fall.

Results of the metallurgical study will be used by Prize and its consultants to finalize appropriate processing plant specifications for extraction of gold from the 10,000-tonne bulk sample to be taken from the Yellowjacket Zone.

Highlights of the Metallurgical Report include:

o About 70 percent of the gold observed in the Knelson concentrate from Composite 1 was contained in relatively large gangue-gold binary particles. The gold contained within these particles was relatively coarse with an equivalent circular diameter of about 100µm.

o About 33 percent of the gold observed in the Knelson concentrate from Composite 2 occurred as a gold-gangue binary. The equivalent circle diameter of the gold portion of single particle observed was 310µm indicating that the gold occurrences are quite coarse.

o The coarse gold observed in both concentrates is in a size range that makes it very amenable to gravity concentration.

o Particles observed in the Knelson tailing from Composite 1 were very fine binary particles with low gold content.

o All of the gold particles observed in the Knelson tailing from Composite 2 occurred as fine liberated gold. The size of this material does not lend itself well to recovery by gravity processes."

Prize Mining Corp. is a Tier One company trading on the TSX Venture Exchange. The company is dedicated to the exploration, discovery and development of gold and other precious metal deposits. Prize currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

Prize Mining Market Information

Shares Outstanding:	28.3M
Shares Fully Diluted:	38.7M
Recent Price:	\$0.25
52-Week High/Low:	\$0.76/\$0.21
Market Cap:	\$7.1M
Website:	www.prizemining.com

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Drill Program Initiated on Pitt Gold High Discovery

January 25, 2007 - Normabec Mining Resources Ltd. (TSXV: NMB) announced it had mobilized two drills on its Pitt Gold property.

Most of the \$1 million budget for this project will be dedicated to follow up drilling on the discovery

hole, drilled in March 2006, that returned 82.88 g/t gold over 4.58 meters.

The program will consist of approximately 14 holes totalling 9,500 meters and is expected to be completed by the end of March. Samples are being prepared and assayed at Laboratoire Expert of Rouyn-Noranda; initial results should be available by mid February.

Normabec Mining Resources Ltd. is a junior mining exploration company actively exploring high-quality gold and silver assets in Canada and Mexico.

Normabec Mining Market Information

Shares Outstanding:	50.7M
Shares Fully Diluted:	54.4M
Recent Price:	\$0.41
52-Week High/Low:	\$0.56/\$0.145
Market Cap:	\$20.8M
Website:	www.normabec.com

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Bingo Underground Exploration Program Update

January 30, 2007 - Golden Band Resources Inc. (TSXV: GBN) announced that its Board of Directors had approved the company's intention to proceed with the Bingo underground exploration program. Management is preparing the final plans and budget and an announcement of the project start is expected by spring. The work is anticipated to begin during the summer of 2007 and to require up to 12-months to complete the two underground levels of exploration that are planned.

In parallel with this exploration development work, Golden Band is proceeding with its scoping study (a pre-feasibility study), to assess the near-term development opportunities from its gold deposits. These plans include treating the ore at the company's Jolu mill. The Bingo, Komis, and EP deposits are the focus of this assessment for near-term production potential. The study is expected to be completed by the end of March.

Golden Band Resources is focused on the long-term, systematic exploration and development of its La Ronge Gold Belt properties. Since 1994, the company has assembled a land package of more than 750 square kilometers, including 10 known gold deposits, four former producing mines and a licensed gold mill.

Golden Band Market Information

Shares Outstanding: 86.0M
Shares Fully Diluted: 107.8M
Recent Price: \$0.46
52-Week High/Low: \$0.67/\$0.22
Market Cap: \$39.6M
Website: www.goldenbandresources.com

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STATESMAN RESOURCES LTD.

Statesman Enters Farm-In Deal, Closes Private Placement

January 23, 2007 - Statesman Resources Ltd. (TSXV: SRR) entered into an agreement with Salinas Energy Ltd. of Australia to farm in to leases held by Salinas that cover more than 29,000 acres in the San Joaquin Basin, California.

Under the agreement, Statesman will participate in an exploration and drilling program that intends to focus on a number of prospects with potentially recoverable resources in excess of 10 million barrels each. Salinas will act as the operator.

Statesman also closed a previously announced private placement of five-percent convertible debentures, raising C\$2 million before expenses of approximately C\$67,500.

Statesman Resources Ltd. is an oil exploration company focusing on the untapped and under-explored resources of California's prolific San Joaquin Basin.

Statesman Resources Market Information

Shares Outstanding: 6.4M
Shares Fully Diluted: 9.2M
Recent Price: \$0.57
52-Week High/Low: \$4.00/\$0.56
Market Cap: \$3.6M
Website: www.statesmanresources.com

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Palladon Sells Interest in Western Utah Copper Project

January 9, 2007 - Palladon Ventures Ltd. (TSXV: PLL) announced its former joint venture partner, Western Utah Copper Company (WUCC), exercised its option to purchase Palladon's interest in the Western Utah Copper Project for US\$3 million in cash; US\$10 million payable as a one percent Net Smelter Royalty from copper produced from current "reserve" properties; and a two percent Net Smelter Royalty from copper produced from newly discovered ore bodies.

"Proceeds of the sale will be used to pay down principal on the outstanding term loan to Luxor Capital Partners on the debt outstanding for the Iron Mountain Project," said Palladon president and CEO.

Palladon Ventures Ltd. is focused on building production facilities at the Comstock/Mountain Lion iron mine in Iron County, Utah. Palladon also holds gold and copper exploration projects in Nevada, Utah and Argentina.

Palladon Ventures Market Information

Shares Outstanding: 47.3M
Shares Fully Diluted: xxxM
Recent Price: \$0.35
52-Week High/Low: \$1.00/\$0.29
Market Cap: \$16.6M
Website: www.palladonventures.com

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