

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



crowflight minerals inc.

Crowflight Reports a 32 Percent Increase in Indicated Resources at the Bucko Lake Deposit

December 7, 2006 - Crowflight Minerals Inc. (TSXV: CML) presented an updated calculation of mineral resources at the Bucko Lake Nickel Deposit, Wabowden, Manitoba, resulting from surface diamond drilling in 2006. The deposit is now estimated to contain NI 43-101-compliant Indicated Resources of 2.5 million tonnes grading 2.01% nickel, plus Inferred Resources of 1.2 million tonnes grading 2.23% nickel using a 1.40% nickel cut-off grade. This upgrade equates to the addition of 26.6 million pounds of nickel or a 32% increase in Indicated Resources from previously reported Indicated Resources of 1.8 million tonnes grading 2.10% nickel at a 1.50% cut-off grade.

Applying these updated figures to a previously released feasibility study prepared for Crowflight suggests a rate of return of 41.6% and a net present value \$53.1 million at a 10% discount rate for an underground mine and surface concentrator plant with daily throughput of 1,000 tonnes per day, assuming a nickel price of US \$6.00 per pound.

The company intends to study the impact of lowering the cut-off grade on the estimated Reserves of the Deposit coincident with its ongoing activities to develop the mine and mill such that a potentially lower cut-off grade may be employed in mining the Deposit thereby potentially permitting a higher daily rate of mining and production of correspondingly higher amounts of nickel.

Crowflight Minerals Inc. is a Canadian junior mining exploration and development company

focused on nickel, copper and Platinum Group Mineral (PGM) projects in the Thompson Nickel Belt (TNB), Manitoba and the Sudbury Basin, Ontario. Crowflight currently owns or has under option approximately 600 square kilometres of exploration and development properties in these areas.

Crowflight Minerals Market Information

Shares Outstanding:	190.5M
Shares Fully Diluted:	224.9M
Recent Price:	\$0.44
52-Week High/Low:	\$0.54/\$0.18
Market Cap:	\$81.6M
Website:	www.crowflight.com

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GGL DIAMOND CORP.

GGL Closes First Tranche of Private Placement

December 12, 2006 - GGL Diamond Corp. (TSXV: GGL) closed the first tranche of a private placement announced in November. The tranche consisted of 3,400,000 units at \$0.15 each, for which GGL has received gross proceeds of \$510,000.

Sheikh Abdulaziz participated in the first tranche as to 2,400,000 Units for gross subscription proceeds of \$360,000. As a result, Sheikh Abdulaziz presently holds 9.8 % of GGL's present issued capital and would own a total of 18,573,875 shares (16.5% of the then-issued capital) if all of the convertible securities owned by him are exercised and no other shares are issued by GGL. The company

said it welcomes this support and show of confidence in its quest for diamonds.

The remainder of the private placements will close in future tranches, with net proceeds used for general and administrative purposes, working capital and for continuing exploration on the company's most promising diamond exploration properties.

GGL Diamond Corp. is a junior diamond exploration company focused on the Slave craton in Canada's Northwest Territories. Through its unique use of geological information and computer technology, a rigorous selection of claims and a disciplined approach to exploration, GGL has built an enviable portfolio of properties.

GGL Diamonds Market Information

Shares Outstanding:	100.6M
Shares Fully Diluted:	124.2M
Recent Price:	\$0.155
52-Week High/Low:	\$0.52/\$0.145
Market Cap:	\$15.6M
Website:	www.ggldiamond.com

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Silver Spruce Resources Announces Central Mineral Belt Results and Start of Drill Program

December 6, 2006 - Silver Spruce Resources Inc. (TSXV: SSE) announced results from the trenching/channel, soil and stream sediment sampling on the Northwest property in the Central Mineral Belt (CMB) of Labrador that was completed in October.

Trenching/channel and soil sampling targeted an anomalous radioactive zone, the Two Time showing. This showing is a radioactive anomaly covering an area of 300 meters by 50 meters. Channel/chip sampling showed anomalous values in all trenches. The highest grades were located in Trench 5 which gave 0.032% U3O8 over five meters including 0.051% U3O8 over one meter.

A total of 322 mainly B horizon soil samples were taken at 25-meter intervals on lines 25 meters apart over a 700-meter strike length. In the southern part of the grid, 20 anomalous samples (background < 2 ppm) with values up to 532 ppm uranium (U) were located. Two trends were noted -- the strongest with values ranging from 4.3 to 532 ppm U. The second lies along the possible southern extension of the mineralization in the trenches, with values ranging from 59.9 to 2.1 ppm U.

These results have been used to establish drill targets for the Winter 2007 drill program, currently underway.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada. With over 5,000 claims totalling more than 1,250 square kilometres, Silver Spruce is the second largest land holder in one of the world's premier emerging uranium districts.

Silver Spruce Market Information

Shares Outstanding:	22.9M
Shares Fully Diluted:	40.7M
Recent Price:	\$0.54
52-Week High/Low:	\$0.84/\$0.17
Market Cap:	\$15.3M
Website:	www.silverspruceresources.com

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Fireswirl Technologies to Acquire Text Message Translation Intellectual Property

December 18, 2006 - Fireswirl Technologies Inc. (TSXV: FSW) has entered into a letter of intent with Living Stone Consultants Ltd. (LSCL) to acquire intellectual property for translating mobile text messages (patent pending) (IP). The IP enables real-time translation between multiple languages using mobile phones as the primary medium and allows translation to be completed on and between virtually any type of mobile phone.

This purchase is subject to the completion of due diligence and the entrance into a definitive purchase agreement. The transaction is expected to close on or before February 28, 2007. The letter of intent proposes that LSCL would receive 50% of the first US \$8-million of associated operating cash flow generated by the IP, and 15% of any operating or licensing cash flow thereafter.

"We are positioning Fireswirl to take advantage of the emerging demand for mobile commerce," says Dale Peterson, Fireswirl's CEO. "The market for electronic language translations is exploding as business and social encounters become more and more global. Fireswirl plans to bundle the IP with some of the company's existing technology and introduce a short message service (SMS) translator initially to Asian markets."

Fireswirl Technologies Inc. is in the business of software development, systems integration and licensing. The company's technology includes multiple payment interfaces, multi-currency and multi-language capabilities for applications within electronic and mobile commerce. The software has broad appeal across any industry seeking high volume or micro-payment solutions involving a wide base of users.

Fireswirl Technologies Market Information

Shares Outstanding:	20.0M
Shares Fully Diluted:	22.8M
Recent Price:	\$1.03
52-Week High/Low:	\$1.10/\$0.40
Market Cap:	\$20.6M
Website:	www.fireswirl.com

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Dynasty Gold Releases Drill Results for Hatu Project, Northwest China

December 18, 2006 - Dynasty Gold Corp. (TSXV: DYG) reported the remaining results from its 2006 infill-drilling programs at the Qi-2 deposit. The results consist of 93 significant intersections of gold, including 6 m @ 5.83 g/t Au in RCH015; 5 m @ 4.18 g/t Au in RCH040; 4 m @ 7.32 g/t Au in RCH040; and 8 m @ 2.15 g/t Au in RCH043.

Drilling results will be used to recalculate the resource estimate at the Hatu property, and the company anticipates it will upgrade the resource to

the Measured and Indicated category in an NI 43-101-compliant technical report, expected this winter.

Dynasty has given formal notice that it wants to move ahead with obtaining the mining license that sits over much of the Qi-2 ore body. The license is held by an affiliate of Dynasty's Chinese joint venture partner, which may obtain the license by negotiating a deal with the affiliate. Dynasty's Chinese partner will pay any compensation from its share of joint venture.

Dynasty Gold Corp. is a leading Canadian gold exploration company in China with three highly prospective gold properties currently being explored through partnerships with AngloGold Ashanti and Avocet Mining. Dynasty's Hatu property hosts a NI 43-101 compliant inferred gold resource of 912,600 ounces, including 16.9 million tonnes at 1.68 g/t gold, with a 1.0 g/t gold cut-off.

Dynasty Gold Market Information

Shares Outstanding:	67.1M
Shares Fully Diluted:	91.3M
Recent Price:	\$0.255
52-Week High/Low:	\$0.84/\$0.17
Market Cap:	\$16.8M
Website:	www.dynastygoldcorp.com

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Great Quest to Start a 6,000 Metre Drill Program on Kenieba Gold

December 7, 2006 - Great Quest Metals Ltd. (TSXV: GQ) has begun a scheduled minimum 6,000-meter diamond drill program on the Kenieba Concession in western Mali. The main focus of the program will be on the Djambaye 2 gold zone, which has been traced for 3,131 meters to date. Initially, one drill will be on site, with additional drills added once construction of a camp has been completed.

Drilling programs on Djambaye 2 in 2005 and 2006 resulted in significant intersections in 32 or 34 holes drilled over a 1,100-meter length. A preliminary mineral resource survey estimated an inferred mineral resource of 928,787 tonnes of 4.48 grams per tonne gold or 4,164,200 grams in total, which equates to 133,882 ounces of gold.

Great Quest has also scheduled drilling on the 1,131 meter Djambaye 1 gold zone, located 500

meters east of Djambaye 2. Two holes previously intersected this zone: KN 02-03, drilled in 2003, intersected 29.8 meters of 0.66 grams per tonne (g/t) gold and KN 37-06, drilled in 2006, intersected 7.9 meters of 8.02 g/t gold.

The current drilling program will be partially funded by the proceeds of a private placement, announced in December, of one million units at \$0.70 per unit for total proceeds of \$700,000.

Great Quest Metals Ltd. is a Vancouver-based gold company focused on the acquisition, exploration and development of gold prospects in Mali, West Africa. The company holds concessions covering 339 sq km within a 25- by 200- kilometre belt in western Mali that hosts 30 million ounces of gold resources.

Great Quest Market Information

Shares Outstanding:	18.5M
Shares Fully Diluted:	21.3M
Recent Price:	\$0.70
52-Week High/Low:	\$1.21/\$0.40
Market Cap:	\$13.0M
Website:	www.greatquest.com

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MINDORO
RESOURCES LTD

Asian Lion Fund Invests \$2.3 Million in Mindoro Resources Ltd.

December 21, 2006 - Mindoro Resources Ltd. (TSXV: MIO) has closed the first tranche of its private placement of units. A total of 3,285,000 units were issued to the Asian Lion Fund at a price of \$0.70 per unit for gross proceeds of \$2,299,500. Proceeds from the placement will be used for additional drilling, geophysics and exploration expenses on Mindoro's projects in the Philippines.

"As the first investment completed by the newly created Asian Lion Fund, Mindoro is pleased with the confidence expressed by Asian Lion, in both our company and the Philippines," said Tony Climie, president of Mindoro. "Mindoro has established a strong record of environmentally and socially responsible programs, which is a prerequisite for Asian Lion investments. This investment will allow us to continue to aggressively advance our strategy of drilling multiple projects in 2007, while further strengthening our social and environmental commitments."

Mindoro Resources Market Information

Shares Outstanding:	64.3M
Shares Fully Diluted:	80.3M
Recent Price:	\$1.00
52-Week High/Low:	\$1.05/\$0.36
Market Cap:	\$56.0M
Website:	www.mindoro.com

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Auger Drilling Completed; Diamond Drilling Preparations Begun on Real de Catorce Silver Property

December 9, 2006 - Normabec Mining Resources Ltd. (TSXV: NMB) is preparing to undertake drilling programs on two of its properties: Real de Catorce in San Luis Potosi State, Mexico; and the Pitt Gold Property in the Abitibi region of Quebec, Canada.

Auger drilling on the Real de Catorce property in 2006 covered a 25-square-meter grid, with 117 holes drilled for a total of 1,064 meters. The results, which are pending, will allow Normabec to produce an NI 43-101-compliant resource estimate for three tailing piles. Historic estimates suggest they could contain between one-and-a-half and two million tonnes grading between 60 to 105 grams per ton silver.

A 6,000-meter underground diamond drilling program is expected to begin early in 2007 on the Real de Catorce property. The program will target one of the most productive veins on the property, the Veta Madre, which hosts at least 20 past-producing structures.

The company is also gearing up for a new phase of drilling on its Pitt Gold Property located 35 kilometers north Rouyn-Noranda, Abitibi. The last drilling program yielded spectacular results, including 82.88 g/t Au over 4.58 m on a newly discovered mineralized zone.

During the summer, the company raised \$1,000,000, which will be mainly dedicated to the definition of new high-grade zones as well as the high-grade mineralization in the center of the deposit. The work is expected to begin in early January.

Normabec Mining Resources Ltd. is a junior mining exploration company actively exploring high-quality gold and silver assets in Canada and Mexico.

Normabec Mining Market Information

Shares Outstanding:	50.7M
Shares Fully Diluted:	54.4M
Recent Price:	\$0.265
52-Week High/Low:	\$0.56/\$0.055
Market Cap:	\$12.0M
Website:	www.normabec.com

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Encouraging Results from the Phase I Exploration Program, LD Property, Atlin

December 11, 2006 - Prize Mining Corporation (TSXV: PRZ) announced that results from its Phase I exploration at of the LD Property near Atlin, BC have identified strong mineralized trends.

Two strong gold soil anomalies have been identified. Anomaly A is located on the west side of the grid area, is 600 meters by 200 meters in size and remains open to the west. It has a high value of 502 ppb gold near its centre. Anomaly B is located in the southeast portion of the grid area and has dimensions of 800 by 200 meters with a maximum gold value of 670 ppb plus many additional sample stations returning values greater than 100 ppb gold.

The grid area also shows several smaller, weaker gold anomalies, most notable of which trends across the north portion of the grid area. These northern anomalies correlate well with zones of elevated copper geochemical values (up to 420 ppm).

Based on the positive results from Phase I, the Phase II work program will consist of infill soil sampling along the anomalous gold trends in order to better define the strongest part of the anomalies. These gold trends will then be trenched and diamond drilled in order to evaluate the source of the gold mineralization. The Phase II program will begin in early 2007, as soon as snow conditions allow.

Prize Mining Corp. is a Tier One company on the TSX Venture Exchange. The company is dedicated to the exploration, discovery and development of

gold and other precious metal deposits. Prize currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

Prize Mining Market Information

Shares Outstanding: 28.3M
Shares Fully Diluted: 38.7M
Recent Price: \$0.275
52-Week High/Low: \$0.76/\$0.21
Market Cap: \$7.8M
Website: www.prizemining.com

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Golden Band Continues to Define Birch Crossing Gold Deposit

December 6, 2006 - Golden Band Resources Inc. (TSXV: GBN) released results of its 2006 summer drilling program on the Birch Crossing deposit. A total of 17 diamond-drill holes were completed along the western margin of the deposit and as undercut holes examining the continuity of mineralization at greater depth in the centre of the deposit.

Highlights include 47.96 g/t gold over 6.8 meters and 8.48 g/t gold over 5.8 meters in the central portion of the Southern Red Cube Zone. The assay results also contain numerous intervals of elevated gold values in the 0.1 to 0.8 g/t range.

The northern portion and the potentially best-mineralized central part of the deposit were inaccessible during summer months because of swampy ground conditions. The lack of accessibility to the northern portion of the deposit prevented sufficient holes to be completed to support a resource estimate, but the company remains confident in the deposit.

A significant drilling program is planned for the winter 2007 season. In addition to testing the Birch Crossing deposit at greater depth and completing sufficient drilling to prepare a NI 43-101-compliant resource estimate, other drilling targets are being considered. Work is expected to begin in mid-January and will continue until spring break-up.

Golden Band Resources is a Saskatchewan-based resource company whose major focus is the long-term, systematic exploration and development of its La Ronge Gold Belt properties in Northern Saskatchewan.

Through a series of strategic acquisitions, Golden Band has transformed itself from a junior exploration company to an emerging producer with a gold portfolio worthy of an intermediate mining company.

Golden Band Market Information

Shares Outstanding: 86M
Shares Fully Diluted: 107.8M
Recent Price: \$0.41
52-Week High/Low: \$0.67/\$0.22
Market Cap: \$34.4M
Website: www.goldenbandresources.com

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Statesman Resources Announces Testing to Commence at Wind Gap Prospect

December 12, 2006 - Statesman Resources Ltd. (TSXV: SRR) announced that a service rig has been secured and has arrived at the Wind Gap No. 42-36 well site. The testing program calls for isolating, perforating and flow-testing several hydrocarbon-bearing sandstone reservoir intervals in the Vedder Sandstone. The prospectivity of these intervals is based on log correlations and evaluations as well as the proximity of the neighboring well located 700 feet away. The testing program is expected to begin after certain remedial cementing is accomplished.

Statesman believes the Wind Gap Prospect, located in the southern San Joaquin Basin, is an extension of the North Tejon gas and oil field, which has produced about 229 bcf of gas and 23 Mmmbbl of oil and condensate from 102 production wells drilled within approximately 5,100 acres.

At the South Buena Vista Prospect, also located in the southern San Joaquin Basin, testing of the upper-most (fourth) zone in the North Yowlumne No. 1-26 exploration well has been suspended until a service rig capable of perforating and testing the zone can be secured.

Testing to date has confirmed oil saturation in all three lower zones. The fourth zone is believed to be potentially productive between 12,140 and 12,400 ft based on high resistivities on the electronic well logs.

Statesman Resources Ltd. is an oil exploration company focusing on the untapped and under-explored resources of California's prolific San Joaquin Basin. The company's immediate target is the Stevens channel sand within the approximately 12,240-acre area of mutual interest surrounding the South Buena Vista Prospect. This sand has produced about 1.8 billion barrels of oil to date from analogous fields.

Statesman Resources Market Information

Shares Outstanding: 6.4M
Shares Fully Diluted: 9.2M
Recent Price: \$0.73
52-Week High/Low: \$4.00/\$0.56
Market Cap: \$4.7M
Website: www.statesmanresources.com

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