

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Primary Metals Closes Agreement to Terminate Revenue Sharing

May 29, 2007 - Primary Metals Inc. (TSXV: PMI; Frankfurt: WKN A0BLR7; P5R) announced that together with its wholly-owned subsidiary, Beralt Tin & Wolfram (Portugal) S.A.R.L. ("Beralt"), the Company has reached agreement with Almonty LLC ("Almonty") for the termination, effective June 1, 2007, of Almonty's rights under a May 2005 agreement pursuant to which Almonty is entitled to share in Beralt's revenues from the sale of tungsten concentrate produced by Beralt's Panasqueira tungsten mine in Portugal. Under the May 2005 agreement, Almonty has been receiving approximately C\$240,000 per month from concentrate sales revenue.

In exchange for the termination of Almonty's rights under the 2005 agreement, Beralt has agreed to pay Almonty total consideration of C\$3,000,000, consisting of C\$2,000,000 in cash and C\$1,000,000 by the issuance to Almonty of 437,981 shares in the capital of the Company.

The 2005 agreement with Almonty was entered into at a time of significant financial hardship for the Company. That agreement, which was considered and approved by an independent committee of the company's Board of Directors at that time, provided Beralt with much-needed financial support, financial relief under its capital lease obligations, and the opportunity to increase revenue under a renegotiated tungsten concentrate sale agreement.

Primary Metals Inc. owns a 100% interest in the profitable Panasqueira Tungsten mine in Portugal

through its subsidiary, Beralt Tin and Wolfram. The Panasqueira mine has a long history of production of high-quality wolframite concentrates and is the dominant producer of high-grade tungsten concentrates outside China.

Primary Metals Market Information

Shares Outstanding:	12.4M
Shares Fully Diluted:	15.0M
Recent Price:	\$2.30
52-Week High/Low:	\$3.80/\$1.70
Market Cap:	\$29.0M
Website:	ww.primarymetals.ca

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Great Quest Intersects 3.17 Metres of 7.43 g/t Gold across Djambaye 2 Gold Zone

May 30, 2007 - Great Quest Metals Ltd. (TSXV: GQ; Frankfurt: WKN 657332; GQM) announced results from its ongoing 2007 diamond drill program on the Djambaye 2 gold zone, Kenieba concession, western Mali.

Three sets of two holes each were drilled in 100-metre intervals, starting 100 metres south of the southern extent of the 2006 drilling on the zone. The most significant intersection in these holes was 7.43 g/t Au over 3.17 metres in Hole KN 60-07. Great Quest has now intersected significant results on the Djambaye 2 Zone in 58 of 60 drill holes to date.

Great Quest Metals Ltd. is a junior gold company focused on the acquisition, exploration and development of gold prospects in Mali, West Africa. The company holds concessions covering 350 sq km within a 25- by 200- kilometre

belt in western Mali that hosts 30 million ounces of gold resources.

Great Quest Market Information

Shares Outstanding:	18.8M
Shares Fully Diluted:	21.3M
Recent Price:	\$0.67
52-Week High/Low:	\$1.09/\$0.51
Market Cap:	\$12.5M
Website:	www.greatquest.com

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1000-Megawatt Development Pipeline in India

May 28, 2007 - Western Wind Energy (TSXV: WND) announced it is in advanced discussions with an investor group to purchase six million units of the common shares of the company at \$0.90 per unit. Each unit will be comprised of one common share and one warrant entitling the holder to purchase one additional common share for \$1.05 for two years. The proceeds of this financing will be for the acquisition of technical information, individual projects site data and administrative and professional infrastructure on over 1,000 megawatts of wind energy development in the Republic of India.

Western Wind also completed a US\$412,500 debenture, proceeds of which are to be used for site acquisition in the southwestern United States. The debenture has a term of two years, has an interest rate of **libor +5.98%** and a bonus of 119,000 common shares at a deemed price of \$0.75 per share.

Western Wind Energy Corp. buys and/or leases land with favorable wind characteristics, negotiates agreements with utilities or industrial users and develops the land into wind farms that provide long-term positive returns on investment.

Western Wind Energy Market Information

Shares Outstanding:	25.8M
Shares Fully Diluted:	M
Recent Price:	\$0.96
52-Week High/Low:	\$1.09/\$0.51
Market Cap:	\$12.5M
Website:	www.westernwindenergy.com

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Golden Band Extends Gold Zones at Birch Crossing Deposit

May 14, 2007 - Golden Band Resources Inc. (TSXV: GBN) announced the final results of its 2007 winter drilling program on the 100%-owned Birch Crossing gold deposit in the La Ronge Gold Belt of northern Saskatchewan. The purpose of these drill holes was to provide an indication of the on-strike extent of the deposit to the east and to test the depth limit of the mineralization. Significantly, the drilling indicated that the gold mineralization extends to at least 205 metres of vertical depth and up to 260 metres along strike.

Gold values within the newly defined eastern extension of the Red Cube zone range from 1.64 g/t Au over 1.0 metre up to 10.40 g/t Au over 1.8 metres and 11.48 g/t Au over 1.1 metre.

Two holes were completed in the centre of the deposit to provide information on the continuity of the Red Cube-hosted gold mineralization at depth. Both of these holes encountered variable quantities of gold ranging from 2.26 g/t Au over 1.0 metre up to 15.40 g/t Au over 1.0 metre with quartz vein-hosted mineralization associated with the Red Cube south quartz vein. The deepest intersection of the Red Cube-hosted mineralization in the deposit is currently 205 m vertical depth, with the deposit inferred to be open at depth.

An independent resource estimate for the Birch Crossing deposit will be undertaken once 20 additional metallic screen assay samples are completed. These additional assays are to check for the possible presence of nuggety gold in

samples where standard fire assays had reported gold values ranging from 10.39 to 251.41 g/t Au from this winter's drilling.

Golden Band Resources is focused on the long-term, systematic exploration and development of its La Ronge Gold Belt properties. Since 1994, the company has assembled a land package of more than 750 square kilometers, including 10 known gold deposits, four former producing mines and a licensed gold mill.

Golden Band Resources Market Information

Shares Outstanding:	97.5M
Shares Fully Diluted:	108M
Recent Price:	\$0.63
52-Week High/Low:	\$0.68/\$0.275
Market Cap:	\$61.4M
Website:	www.goldenbandresources.com

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crowflight minerals inc.

Crowflight Intersects 32.8 ft Grading 1.35% Nickel at Halfway Lake

May 31, 2007 - Crowflight Minerals Inc. (TSXV: CML; Frankfurt: WKN 358036; CMI) announced the results of regional exploration drilling conducted at the Halfway Lake area. Halfway Lake is approximately 20 kilometres north of the Bucko Lake Deposit, currently under construction for an early 2008 start-up to production.

Crowflight completed two diamond drill holes to establish the continuity of mineralization between the previous widely spaced Falconbridge drilling. Hole HW07-01 targeted an area 100 metres to the north of historical hole HW95-05 and intersected 10 metres of ultramafic rock hosting 15-20% coarse disseminated to net textured sulphides grading 1.35% nickel. Hole HW07-02 was completed from the same set-up testing an area located 100 meters below HW07-01 and encountered a similar sequence of rocks hosting disseminated sulphides grading 0.86% nickel over 2.9 metres.

Crowflight intends to include the results of drilling at Halfway Lake with those from the Apex, M11A North and Bowden Lake Deposits in calculating NI 43-101 compliant Inferred Resources for each of the respective areas.

Crowflight Minerals Inc. is a junior mining exploration and development company active in Manitoba and Ontario, Canada. The company is currently focused on construction of the Bucko Lake Nickel Mine, which is scheduled to start production in Q2 2008.areas.

Crowflight Minerals Market Information

Shares Outstanding:	232.5M
Shares Fully Diluted:	275.5M
Recent Price:	\$1.10
52-Week High/Low:	\$1.35/\$0.175
Market Cap:	\$255.8M
Website:	www.crowflight.com

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Silver Spruce Drilling at Mother Lode Gold Property

May 23, 2007 - Silver Spruce Resources Inc. (TSXV: SSE; Frankfurt: WKN A0JJTF; S6Q) is drilling a minimum 700-metre program on the Mother Lode gold property, located on the Burin Peninsula in south-eastern Newfoundland. The drilling began on May 10th and should be completed by the end of the month. Silver Spruce can earn a 100 percent interest in this property, subject to a two percent Net Smelter Return.

Prospecting, geological mapping and grab and float sampling of mineralized, altered units at Mother Lode have given sporadic gold assays with values varying from non-detectable to 25 grams per tonne.

The drill program is designed to evaluate the mineralized zones utilizing short holes to test the down dip/plunge extent of mineralization. A number of longer (250-metre) holes will test the possibility of structurally repeated intervals at greater depth in the main area of the grid on the Turpin Zone. Gold is associated with fine to very fine disseminated pyrite mineralization (up to 15%) in sheared and altered, chloritized, sericitized and silicified volcanic units.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada. With over 5,000 claims totalling more than 1,250 square kilometres, Silver Spruce is the

second largest land holder in one of the world's premier emerging uranium districts.

Silver Spruce Market Information

Shares Outstanding: 29.2M
Shares Fully Diluted: 41.7M
Recent Price: \$1.50
52-Week High/Low: \$2.30/\$0.315
Market Cap: \$43.8M
Website: www.silverspruceresources.com

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Mexican Silver Mines Ltd.

Mexican Silver Mines Ltd. Announces Silver Assays Averaging 2112 g/t

May 30, 2007 - Mexican Silver Mines Ltd. (TSXV: MSM) announced the trenching program at its 100%-owned La Blanca silver-lead-zinc project in Nuevo Leon, Mexico, has been completed and silver assays have been received. La Blanca, one of three initial advanced targets held by Mexican Silver, is located half way between the cities of Monterrey, Mexico, and Laredo, Texas, on the company's Providencia concession. Five trenches were cut and sampled along the southern extension of the structure seen at the historic La Blanca mine workings.

Twenty eight samples were taken from the mineralized part of the structure and returned silver values ranging from 897 grams per tonne (g/t) silver to 4,110 g/t silver. The average value for these 28 samples was 2,112 g/t silver. These very high grade results confirm previous sampling conducted on the project and present Mexican Silver with an immediate and intriguing drill target.

Mexican Silver Mines Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties in Ecuador.

Mexican Silver Mines Market Information

Shares Outstanding: \$27.2M
Shares Fully Diluted: \$34.6M
Recent Price: \$1.25
52-Week High/Low: \$1.44/\$0.70
Market Cap: \$34M
Website: www.ecuagoldresources.com

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MINDORO
RESOURCES LTD.

Consultants Retained to Process Agata Environmental Permits

May 11, 2007 - Mindoro Resources Ltd. (TSXV: MIO; Frankfurt: WKN 906167; OLM) retained Technotrix Consultancy Services Inc. and Mediatrix Business Consultancy to assist with the company's application for an Environmental Compliance Certificate (ECC) covering the Agata nickel laterite project in the Surigao Gold District of Northern Mindanao, the Philippines. Receipt of an ECC is a pre-requisite for production.

Technotrix and Mediatrix will work with Mindoro to ensure the company's compliance with various ECC requirements, including: Environmental Impact Assessment, Environmental Risk Assessment, Environmental Management Plan, and Environmental Monitoring Programme.

Mindoro Resources Ltd. is a Tier 1 Issuer trading on the TSX Venture Exchange and the Frankfurt Stock Exchange. In addition to resource delineation being carried out at the Kay Tanda epithermal gold-silver prospect, the company has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines and has an aggressive strategy of drilling multiple targets in 2007.

Mindoro Resources Market Information

Shares Outstanding: 69.7M
Shares Fully Diluted: 87.3M
Recent Price: \$0.77
52-Week High/Low: \$1.02/\$0.36
Market Cap: \$53.7M
Website: www.mindoro.com

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Ecuagold Resources Ltd.
Ecuador Gold S.A.

Commencement of Drilling and Assay Results for Curiplaya Project

May 30, 2007 - Ecuagold Resources Ltd. ("the Company" or "Ecuagold") (TSXV: EGR) announced that Phase I drilling at its Curiplaya Project ("the Project") in southern Ecuador is

planned to commence during the week of June 4, ahead of schedule.

The Phase I drilling program that was originally planned for 2,500 metres may now include up to 5,000 metres of drilling based on the results to date of the Curiplaya pre-drilling exploration program. These results include the discovery of several mineralized tectonic-controlled vein structures and a mineralized shear zone on the western portion of the Project, as well as a better definition of the gold, copper, and other base metal anomalies at the historic "Core Zone" stockwork target areas (Bramaderos, Melonal and Porotillo).

Channel sample assay results for one of the newly discovered fault-related vein structures, a 19.10 metre-wide mineralized outcrop, returned overall average grades of 1.36 g/t Au and 30.00 g/t Ag. Within the mineralized outcrop was a 2.00 metre vein assaying 12.13 g/t Au and 227.10 g/t Ag, including a 0.50 metre vein section assaying 32.53 g/t Au and 271.50 g/t Ag.

Ecuagold Resources Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties in Ecuador.

Ecuagold Resources Market Information

Shares Outstanding: \$32.1M
Shares Fully Diluted: \$52.9M
Recent Price: \$0.35
52-Week High/Low: \$0.58/\$0.38
Market Cap: \$11.2M
Website: www.ecuagoldresources.com

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NORMABEC

Mine Manager and Exploration Manager Join Normabec's Team in Mexico

May 23, 2007 - Normabec Mining Resources Ltd. (TSX: NMB; Frankfurt: WKN A0JC54; N6M) announced the addition of two very experienced individuals to its management team at the 100 percent owned Real de Catorce Silver Project in North-Central Mexico. Mr. Ismael Manriquez Olmos will join the team immediately as mine manager and Mr. Richard Simpson will join the team in mid-July as exploration manager.

Mr. Manriquez is a mining and metallurgical engineer and holds an MBA from the University of Guanajuato, Mexico. He worked for 17 years with the Fresnillo Group, occupying various

positions from budget and planning manager to mine manager; and for 10 years with Minera El Cubo, where he was superintendent and assistant manager.

Mr. Simpson, a geologist, worked for Minnova, Noranda Exploration and SOQUEM in Northern Quebec from 1990 to 1994. Since then, his professional activities have centred on his associations with Cambior in Mexico, Guyana and Surinam, and IAMGOLD in Surinam.

Normabec Mining Resources Ltd. is a junior mining exploration company actively exploring high-quality gold and silver assets in Canada and Mexico.

Normabec Mining Market Information

Shares Outstanding: 54.4M
 Shares Fully Diluted: 60.7M
 Recent Price: \$0.46
 52-Week High/Low: \$0.82/\$0.20
 Market Cap: \$25M
 Website: www.normabec.com

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Yellowjacket Zone Trial Mining Program ahead of Schedule

May 23, 2007 - Prize Mining Corporation (TSXV: PRZ; Frankfurt WKN A0D9T0; MQS1) has completed overburden excavation in preparation for extraction of a 10,000 tonne bedrock bulk sample from its Atlin Gold Property, located in northwestern British Columbia. The bulk sample will be collected from a surface micro-pit and processed as part of the on-going trial mining program on the Yellowjacket Zone. Overburden excavation has been completed 10 days ahead of schedule.

Detailed mapping and channel sampling of the exposed bedrock is currently underway in order to determine the best orientation for extraction of the bulk sample blocks. Visible gold has been observed in a number of geological units in the newly exposed bedrock surface.

Prize Mining's Cedarapids 50 tonne per hour crushing unit will be mobilized to site in early June, with the Knelson Gravity Solutions' process-

ing plant for the bulk sampling (trial mining) program on schedule to be assembled on site in mid-July.

Prize Mining Corp. is a Tier One company on the TSX Venture Exchange. The company is dedicated to the exploration, discovery and development of gold and other precious metal deposits. Prize currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

Prize Mining Market Information

Shares Outstanding: 37.8M
 Shares Fully Diluted: 50.1M
 Recent Price: \$0.26
 52-Week High/Low: \$0.76/\$0.18
 Market Cap: \$9.8M
 Website: www.prizemining.com

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GGL DIAMOND CORP.

GGL Moves Ahead with Exploration and Strategic Plans for Prospective Nickel Belt

May 30, 2007 - GGL Diamonds (TSXV: GGL) is proceeding with exploration plans related to its recently announced discovery of nickel mineralization in the Northwest Territories.

The company believes it has a prospective area for nickel mineralization and will be implementing a plan of exploration to test these targets.

GGL's exploration team will be mobilized to Yellowknife in early June and will begin field work shortly thereafter. The exploration program will include sampling of iron-stained (gossanous) bedrock exposures and orientation surveys in preparation for a drill program.

Ray Hrkac, President and CEO of GGL Diamond, reports that the Company is also proceeding with financing activities and work on its diamond exploration program.

GGL Diamond Corp. is a junior diamond exploration company focused on the Slave craton in Canada's Northwest Territories. Through its unique use of geological information and computer technology, a rigorous selection of

claims and a disciplined approach to exploration, GGL has built an enviable portfolio of properties.

GGL Diamond Corp. Market Information

Shares Outstanding: 115.0M
 Shares Fully Diluted: 129.0M
 Recent Price: \$0.57
 52-Week High/Low: \$1.50/\$0.11
 Market Cap: \$65.6M
 Website: www.ggldiamond.com

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