

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Silver Spruce Resources Completes Phase I Exploration Program & Establishes Winterized Camp

October 12, 2006 - Silver Spruce Resources Inc. (TSXV: SSE) announced it had completed a follow up exploration program on the anomalous radioactive zone CMB NW 2 target in the Central Mineral Belt (CMB) of Labrador and established a fully winterized camp on the south bank of the Kanairiktok River to be used as a base for further work in the area.

The work for the Phase I exploration program consisted of gridding, soil geochemistry, and hand trenching. The hand-trenching resulted in six hand-dug trenches emplaced across the mineralized radioactive zone over a strike length of approximately 350 metres and across a width of 30-50 metres. The trenches were targeted using anomalous scintillometer readings.

In addition, the rock face, which gave the original highly radioactive readings and the airborne anomaly, was chip sampled. A total of 86 channel/chip samples were taken (4126-4211). The trenches were dug to bedrock and then sawed using a hand held diamond saw, with samples chipped out using a chisel at one-metre intervals. A description of the trenches and scintillometer results can be found on the company's website. The samples were shipped to Activation Laboratories in Ancaster, ON, for analysis and results are pending.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada. With over 5,000

claims totalling more than 1,250 square kilometres, Silver Spruce is the second largest land holder in one of the world's premier emerging uranium districts.

Silver Spruce Market Information

Shares Outstanding: 22.9M
Shares Fully Diluted: 40.7M
Recent Price: \$0.51
52-Week High/Low: \$0.84/\$0.17
Market Cap: \$15.3M
Website: www.silverspruceresources.com

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Great Quest Announces Preliminary Inferred Mineral Resource on Djambaye 2 Gold Zone

October 12, 2006 - Great Quest Metals Ltd. (TSXV: GQ) announced results of a preliminary mineral reserve estimate on the company's Djambaye 2 gold zone, Kenieba concession, western Mali, West Africa. This estimate, made by the company's consultant, Carl Verley (P. Geo.), provides an inferred mineral resource, per the CIM Definition Standards on Mineral Resources and Mineral Reserves 2004, to a depth of approximately 100 metres for the gold mineralized quartz-veined rhyodacite and diorite dykes that constitute the northerly striking Djambaye 2 structure. The estimate focused primarily on the vein structures and no estimate was made of lower grade bulk-mineable resources where there are parts of the vein system that may be amenable to this type of resource estimation.

Below is a summary of the total Inferred Mineral Resource of the Djambaye 2 Gold Zone:

Tonnage (tonnes)	928,787
Average Grade (g/t)	4.48
Est. Gold Content (grams)	4,164,200
Est. Gold Content (ounces)	133,882

This estimate can be viewed only as preliminary in nature and provides a measure of the initial potential of the Djambaye 2 gold zone. Assumptions used in making this estimate are: grade continuity exists within blocks; estimated thicknesses for blocks is maintained across each block; specific gravity of each type of mineralization does not vary significantly from that which was estimated for it. In addition, it is assumed that the north-south strike and easterly dip of the mineralized structure is the main control for mineralization.

Great Quest Metals Ltd. is a Vancouver-based gold company focused on the acquisition, exploration and development of gold prospects in Mali, West Africa. The company holds concessions covering 339 sq km within a 25- by 200- kilometre belt in western Mali that hosts 30 million ounces of gold resources.

Great Quest Market Information

Shares Outstanding: 18.5M
Shares Fully Diluted: 21.3M
Recent Price: \$0.75
52-Week High/Low: \$1.21/\$0.35
Market Cap: \$13.9M
Website: www.greatquest.com

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Dynasty Gold Intersects Additional Gold at Red Valley Project, China

October 25, 2006 - Dynasty Gold Corp. (TSXV: DYG) reported additional positive assay results from drilling at the Red Valley Gold Project, including:

- 5 m @ 6.23 g/t Au in hole DDH045, including:*
 - 1 m @ 10.20 g/t Au*
 - 1 m @ 2.05 g/t Au in hole DDH021*
 - 3 m @ 2.87 g/t Au in hole DDH039*
- 3 @ 1.28 g/t Au in hole DDH040, including:*
 - 1 metre @ 2.48 g/t Au*
 - 1 metre @ 1.91 g/t Au in hole DDH042*

A complete summary of drill results can be found on Dynasty's website.

"We are very happy with the results to date at Red Valley," commented Dynasty President and CEO Brian McEwen. "In addition to getting some very encouraging drill intersections we have gained a better understanding of the geology, structure and alteration that will help us focus in on the core of the gold system in our next program."

The 2006 exploration program at Red Valley is funded by AngloGold Ashanti ("AngloGold") through an equity financing completed in April (see news release dated April 10, 2006). Both Dynasty and AngloGold are of the opinion that the results received to date from the 2006 drill program are encouraging and that the knowledge gained will allow subsequent drilling to target additional gold mineralization.

Dynasty Gold Corp. is a leading Canadian gold exploration company in China with three highly prospective gold properties currently being explored through partnerships with AngloGold Ashanti and Avocet Mining. Dynasty's Hatu property hosts a NI 43-101 compliant inferred gold resource of 912,600 ounces, including 16.9 million tonnes at 1.68 g/t gold, with a 1.0 g/t gold cut-off.

Dynasty Gold Market Information

Shares Outstanding:	67.1M
Shares Fully Diluted:	91.3M
Recent Price:	\$0.25
52-Week High/Low:	\$0.84/\$0.17
Market Cap:	\$16.8M
Website:	www.dynastygoldcorp.com

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Indicator Minerals Reports Initial Diamond Results from Darby

October 27, 2006 - Indicator Minerals Inc. (TSXV: IME) announced diamond results from the first two holes drilled into the Iceberg kimberlite located on the Darby Project. A total of 24 diamonds, including three macro-diamonds, were recovered from 462 kg of kimberlite. Results from four other kimberlites drilled on the property this year are expected by the end of November.

The 462 kg sample from Iceberg was submitted to SRC Geoanalytical Laboratories for micro-diamond analysis using caustic fusion. A total of 21 micro-diamonds and three macro-diamonds (defined as at least 0.50 mm in two dimensions) were recovered. The three largest diamonds measure as follows: 1.22mm x 0.86mm x 0.78mm, 1.22mm x 0.96mm x 0.52mm and 1.10mm x 0.90mm x 0.90 mm.

Drilling on Darby was confined to approximately 10% of the property where airborne geophysical data had been collected in 2005. Airborne geophysical coverage was extended to 40% of the property this year and 23 high-confidence targets remain untested within the area surveyed. Prospecting on the property has identified 95 float occurrences, representing several visually distinct types of kimberlite.

Plans for Darby in 2007 include the analysis of select kimberlite float occurrences, completing airborne geophysical coverage of the property and drill testing a minimum of ten new targets.

The Darby Project includes more than 400,000 acres of mineral claims and prospecting permits and is located approximately 120 kilometres southwest of the community of Kugaaruk in Nunavut Territory. The project is currently under option to Teck Cominco Limited, which can earn a 51% interest by spending \$14 million over four years. The Hunter Exploration Group has a 20% interest in the project. Indicator Minerals is operating the project at the request of Teck Cominco under a service agreement that is renewable on an annual basis.

Indicator Minerals Inc. is a Canadian diamond exploration company focused on the Canadian

Arctic. Indicator has assembled one of the most qualified technical teams in worldwide diamond exploration and is currently exploring over six million acres of targeted ground in the Franklin Diamond District.

Indicator Minerals Market Information

Shares Outstanding:	48.2M
Shares Fully Diluted:	64.9M
Recent Price:	\$0.80
52-Week High/Low:	\$0.92/\$0.245
Market Cap:	\$38.6M
Website:	www.indicatorminerals.com

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Golden Band Resources Acquires 49% Ownership of Greywacke Gold Deposit

October 30, 2006 - Golden Band Resources Inc. (TSXV: GBN) announced it had made another significant move towards its ongoing property consolidation in the La Ronge Gold Belt with the acquisition of a 49% interest in the Greywacke gold deposit from JNR Resources Inc. and Shane Resources Ltd.

The Greywacke deposit is situated between Golden Band's Bingo deposit and its 100%-owned Jolu gold mill. Golden Band believes that there is a good potential that the Greywacke deposit could contribute higher-grade mill feed to the Jolu mill, supporting its plans to start gold production from a number of deposits in the Belt using the Jolu mill.

In 1991, Cameco estimated a resource of 298,000 tonnes grading 9.2 g/t gold for the Greywacke North Zone. It must be noted that this historical estimate does not conform to NI 43-101 standards and should therefore not be relied upon as an accurate estimation or representation of the deposit's gold resources.

Golden Band Resources is a Saskatchewan-based resource company whose major focus is the long-term, systematic exploration and development of its La Ronge Gold Belt properties in Northern Saskatchewan.

Golden Band Market Information

Shares Outstanding:	86M
Shares Fully Diluted:	107.8M

Recent Price: \$0.40
52-Week High/Low: \$0.67/\$0.22
Market Cap: \$34.4M
Website: www.goldenbandresources.com

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Mirasol Crystallizes Argentina Exploration Agreement with Hochschild

October 3, 2006 - Mirasol Resources Ltd. (TSXV: MRZ) announced it had signed a binding Letter of Intent with a subsidiary of the Hochschild Mining Group ("Hochschild") to explore Mirasol's 100%-owned Claudia and Santa Rita gold-silver projects located in Santa Cruz Province, Patagonia, Argentina.

The Letter of Intent provides for a joint venture agreement to give Hochschild the option to earn 51% in Claudia and Santa Rita in exchange for a US\$9,500,000 investment in exploration over four years, and cash payments totaling US\$ 950,000. In addition, Hochschild may increase its interest to 65% in either or both projects by completing a bankable feasibility study, and further increase its ownership to 75% by providing mine financing at commercial terms to Mirasol. At each decision point, Mirasol may elect to retain a participating interest. Hochschild will operate the exploration program, and on finalization the joint venture will be known as Cabo Sur.

Mirasol Resources Ltd. is an exploration and development company focused on the discovery and acquisition of new, high-potential precious metals deposits in the Americas. Mirasol's exploration team is backed by extensive local experience, state-of-the art remote sensing technology and a proven record of discovery. Mirasol Argentina SRL, Mirasol's wholly-owned subsidiary, currently holds 100% of the rights to seven exploration projects covering more than 130,000 hectares in Santa Cruz Province in the Patagonia region of southern Argentina.

Mirasol Resources Market Information

Shares Outstanding: 24.2M
Shares Fully Diluted: 30.8M
Recent Price: \$0.67
52-Week High/Low: \$1.05/\$0.36
Market Cap: \$37.7M

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Primary Metals Graduates to Tier 1 on TSX Venture Exchange

October 24, 2006 - Primary Metals Inc. (TSXV: PMI) announced it had graduated to Tier 1 as a Mining Issuer on the TSX Venture Exchange (the "Exchange"), effective October 23, 2006.

"We are delighted with this listing on the Exchange's premier tier in recognition of Primary as one of the Exchange's most advanced Issuers, producing tungsten concentrates from our profitable mining operations in Portugal," said Mr. Lewis Black, Chairman and CEO of the company.

Primary Metals Inc. owns a 100% interest in the Panasqueira tungsten mine in Portugal, currently producing wolframite concentrates containing some 100,000 MTU's of tungsten trioxide per annum with further improvements underway.

Primary Metals Market Information

Shares Outstanding: 12.5M
Shares Fully Diluted: 14.8M
Recent Price: \$2.69
52-Week High/Low: \$5.74/\$1.70
Market Cap: \$33M
Website: www.primarymetals.ca

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GGL DIAMOND CORP.

GGL Issues Diamond Project Updates

October 26, 2006 - GGL Diamonds (TSXV: GGL) announced project updates, the full text of which can be viewed on the company's website.

Fishback Project (100% Owned)

GGL has identified a kimberlite-related breccia containing kimberlite indicator minerals in Awry Lake on the Fishback Property. It appears to be part of a kimberlite target area more than 60 hectares in size that may contain a closely-spaced cluster of

kimberlites (see news releases dated March 30, 2005, and June 7, 2004).

Ch Project (100% GGL Owned) - OVERVIEW

The 270,826-acre CH Project area is located to the south and west of the Ekati and Diavik diamond mines. It is comprised of the following ten properties: Mackay, Courageous, G-claims, Seahorse, Shoe, Starfish, ZIP, Winter Lake North, BP and Winter Lake South. Based on the chemistry of kimberlite indicator minerals, each of these properties has the potential to contain diamond-bearing kimberlites (see news release dated July 26, 2006).

Courageous Property

To date, 12 potential kimberlite targets have been identified on these claims. Two of the targets were drill tested this past summer and one, subsequently named the Bishop kimberlite, proved to be diamondiferous.

Shoe Property

The four Shoe mineral claims are located 27 kilometers southwest of the Ekati Fox kimberlite pipe, which was recently put into production. Four drill targets have been identified on the Shoe 4 mineral claim. They are at the head of a kimberlite indicator mineral train and are highly prospective to host a diamondiferous kimberlite.

Zip, Winter Lake, BP Property

The highest indicator mineral counts and some of the best diamond kimberlite chemistry occur on the ZIP, Winter Lake North, and BP mineral claims (see news release dated July 26, 2006). Additional sampling is underway on these properties.

Doyle and New Century Projects

A 45-tonne kimberlite sample returned a low grade of diamonds but a higher than normal proportion of these were of gem quality diamonds.

On the New Century Project claims, the MZ diamondiferous kimberlite dyke system has been traced for more than four by 1.5 kilometres. Consisting of multiple layers of kimberlite from several centimetres to more than three meters in thickness, this extensive area is prospective for kimberlite blows and pipes (see news releases dated July 26, 2005 and May 12, 2006).

GGL Diamonds is a junior diamond exploration company focused on the Slave craton in Canada's Northwest Territories. Through its unique use of geological information and computer technology, a rigorous selection of claims and a disciplined approach to exploration, GGL has built an enviable portfolio of properties.

GGL Diamonds Market Information

Shares Outstanding:	100.6M
Shares Fully Diluted:	124.2M
Recent Price:	\$0.40
52-Week High/Low:	\$0.52/\$0.145
Market Cap:	\$15.6M
Website:	www.ggldiamond.com

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Crowflight minerals inc.

Crowflight Completes Private Placement Financing

October 31, 2006 - Crowflight Minerals Inc. (TSXV: CML) announced the completion of its previously announced brokered private placement financing for gross proceeds of approximately \$12.3 million through the issuance of 10,952,000 units priced at \$0.35 per unit and 21,150,000 common shares which qualify as flow-through shares for the purposes of the Income Tax Act (Canada) priced at \$0.40 per flow-through share.

In addition, Crowflight completed the second tranche of its previously announced non-brokered private placement through the issuance of 3,010,002 units priced at \$0.35 per unit and 1,400,000 flow-through shares priced at \$0.40 per flow-through share for gross proceeds of approximately \$4.0 million (including \$2.6 million from the first tranche of the non-brokered private placement). In total, Crowflight has raised gross proceeds of approximately \$16.6 million.

"We are very pleased by the support of investors in Canada, Europe and the United States that is evidenced by this financing," commented Thomas Atkins, Crowflight's President and CEO. "These funds will be used to advance the development of the Bucko Deposit through facilitating construction, purchase of equipment, rehabilitating the historical underground workings and to advance the underground develop into the nickel mineralized regions of the Deposit. A variety of activities are underway in this regard and we look forward to reporting on this work in the coming months."

Crowflight Minerals Inc. is a Canadian junior mining exploration and development company

focused on nickel, copper and Platinum Group Mineral (PGM) projects in the Thompson Nickel Belt (TNB), Manitoba and the Sudbury Basin, Ontario. Crowflight currently owns and/or has under option approximately 600 square kilometres of exploration and development properties in these areas.

Crowflight Minerals Market Information

Shares Outstanding:	190.5M
Shares Fully Diluted:	232.6M
Recent Price:	\$0.45
52-Week High/Low:	\$0.475/\$0.175
Market Cap:	\$81.6M
Website:	www.crowflight.com

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MINDORO
RESOURCES LTD

Data Reinterpretation Greatly Increases Target Size at Kay Tanda

October 30, 2006 - Mindoro Resources Ltd. (TSXV: MIO) reported that a reinterpretation of all data sets from the Kay Tanda Prospect located in Batangas Province, the Philippines, indicates a much larger target area than previously recognized. Epithermal gold-silver mineralization at Kay Tanda is associated with metal sulphides, which are reflected by an induced polarization ("IP") chargeability anomaly that is about 1.5 kilometers by 1.4 kilometers in extent.

Mindoro has completed over 75 reverse circulation (RC) drill holes in the Kay Tanda and Pulang Lupa Zones to date. Early drill holes were dominantly within near-surface, partially to strongly oxidized material. More recent deeper drilling using a core rig has indicated that the gold-silver mineralization is associated with sulphides and intense silica and illite alteration. There appears to be a correlation between gold content and base metal sulphides, as well as intensity of the chargeability anomaly. Very high-grade gold mineralization was reported in hole KTDH-04 (see news release dated October 23, 2006), which is on the southwest margin of an area of enhanced IP chargeability. This appears to be a structurally-controlled upflow zone ("feeder zone") associated with north-east trending faults. The high-grade mineralization occurs below an

elevation of 150 meters. It is emphasized that very few holes have been completed to this depth.

Earlier results from Kay Tanda are reported in news releases dated May 3, May 23, June 16, July 4, July 25, August 1, August 8, August 16, September 12, September 19, October 6, October 10 and October 23, 2006.

Mindoro Resources Ltd. is a Tier 1 Issuer trading on the TSX Venture Exchange (MIO) and the Frankfurt Stock Exchange (WKN 906167). In addition to the ongoing drill-delineation of a gold-silver resource at Kay Tanda, Mindoro has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines and has an aggressive strategy of drilling multiple targets in 2006.

Mindoro Resources Market Information

Shares Outstanding:	64.3M
Shares Fully Diluted:	80.3M
Recent Price:	\$0.95
52-Week High/Low:	\$1.05/\$0.36
Market Cap:	\$56M
Website:	www.mindoro.com

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