

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Mexican Silver Mines Ltd.

Mexican Silver Mines Exploration Results from the Magnolia Mine Area

January 28, 2008 - Mexican Silver Mines Ltd. (TSXV: MSM; Frankfurt: WKN A0MSLE; MS2) announced additional results regarding exploration at the Magnolia mine area within the Vallecillo Ag-Pb-Zn mining district.

Detailed surface mapping and rock chip sampling within the area has been completed with positive results. Multiple vein systems have been identified from the historic workings and have been sampled both on the surface and in underground stopes. These samples averaged from 0.2 to 0.8 meters in width with assay results ranging from 10 to 100 gm/tonne silver. Lead assays averaged from 0.5% to 5.0%. Potential targets at Magnolia include both lateral extensions to the mineralization at depths to 30 meters where the historic workings are located and within the stratigraphic sequence beneath the workings which provide significant upside to the project.

A single drill hole, V-12, was drilled 50 meters to the east of the Magnolia shaft and, as previously reported, intersected 1.3 meters of calcite/sulphide vein material that assayed 374 gm/tonne Ag and 12.35% Pb. This mineralized interval was located at down hole depth of 146.5 to 147.8 meters. Additionally, an intercept of one meter assaying 24 g/t Ag was drilled from 38.7 to 39.7 meters. Historically, the underground stopes and mine workings at Magnolia are estimated to have been developed to depths of only 30 meters. This intercept of 11 oz/t Ag and 12% Pb at 146 meters depth represents a newly discovered zone of mineralization that will be further evaluated in

the Phase II drilling program at Vallecillo. The Eagle Ford formation hosts the majority of the mineralization in the district and is the host for the intercepts encountered in drill hole V-12.

Mexican Silver Mines Ltd. is a junior resource company developing three former silver producing properties in northeastern Mexico.

Mexican Silver Mines Market Information

Shares Outstanding:	40.0M
Shares Fully Diluted:	5.2M
Recent Price:	\$0.55
52-Week High/Low:	\$2.25/\$0.35
Market Cap:	\$22.0M
Website:	www.mexicansilvermines.com

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Prize to Resume Processing of Bulk Sample in Early 2008

January 17, 2008 - Prize Mining Corporation (TSXV: PRZ; Frankfurt: WKN A0D9T0: MQS1) provided an update on the progress of the plant development for gold extraction from the 10,000 tonne bulk sample program underway on its Atlin Gold Property.

The initial test work to mitigate the talc-clay issue has now been completed and additional crushing tests are underway. These tests are anticipated to be complete by the end of January. Test work includes running stockpiled gold-bearing rock through a scrubber and semi-autogenous (SAG)

mill prior to implementing the standard crushing and milling procedures utilized in the past season by Prize Mining. The purpose of these additional tests is to allow a more efficient and faster process rate through the mill.

Upon completion of the test work, a scrubber or SAG mill will be procured and processing of the remainder of the 10,000 tonne stockpile will be resumed. The 250 tonne blocks of bedrock test material are being processed through a well designed, state-of-the-art Knelson gravity processing plant. This plant utilizes three circuits of Knelson concentrators of different diameters to produce a high-grade gold concentrate.

Highlights of a diamond drill program on the Atlin Gold Property in 2006 included intersections returning assay values of 853.29 g/t gold over 2.62 metres and 11.49 g/t gold over 21.45 metres (see news releases dated February 3, 2005 and June 6, 2006).

Prize Mining Corp. currently has two active projects in Canada: The Pine Creek Bedrock Project located in Atlin, British Columbia, and the Muskox PGE Project in Nunavut, Canada.

Prize Mining Market Information

Shares Outstanding:	62.1M
Shares Fully Diluted:	86.1M
Recent Price:	\$0.13
52-Week High/Low:	\$0.405/\$0.11
Market Cap:	\$18.6M
Website:	www.prizemining.com

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Redhawk Announces Assays of up to 3.35% Copper at Copper Creek

January 15, 2008 - Redhawk Resources Inc. (TSXV: RDK; Frankfurt: WKN 254467; QF7) continued to encounter significant copper grades in the final two core holes of its Phase I core drilling program. This program, which was designed to expand and upgrade resources in the Mammoth Breccia and test other breccia bodies where historical drilling contained potential ore grade intercepts, was completed in late 2007.

Nine angle core holes were completed, totalling 8,554.5 ft (2,607.4 m), on the Mammoth Breccia, two holes were abandoned before the target zone due to deviation from the intended azimuth, and one drill hole was completed on one of the Globe-Glory Hole breccias where historical drilling indicated potential ore grades.

Significant results for the final two Mammoth Breccia core holes, designed to test the northern limit of the breccia, can be viewed on the company's website and include a 24-foot interval grading 3.35% copper.

The core hole completed in the Globe-Glory Hole area was vertical and drilled to intercept the interpreted plunge of the breccia body. The significant results include 85 feet grading 0.63% copper and 58 feet grading 1.3% copper and a more complete list can be viewed on the company's website.

The company also reported that the 2008 deep drilling program to expand and provide some infill assay and rock quality data on the American Eagle porphyry is now underway with nine holes rotary drilled and collared in ready form for deeper core drilling to take place. One rotary and one core drill rig is now on site with a further two core rigs expected to be in operation by early February. The total Phase II Program is planned to include about 17,000 feet of rotary drilling and 53,000 feet of core drilling.

Although the American Eagle porphyry system is open in all directions and to depth, the key objective of the expansion drill program is to connect the higher-grade Keel Zone "porphyry like" mineralization encountered below the Mammoth Breccia with the similar American Eagle resource located to the Southeast. If the infill

drilling between the Keel Zone and American Eagle confirms the continuity of the two deposits and produces similar mineralization, the result should be a very significant expansion in the current resource figures reported in the November 26, 2007 Technical Report prepared by Independent Mining Consultants ("IMC") of Tucson, AZ.

Redhawk Resources Inc. is an exploration and development company with primary focus on the accelerated development of its advanced stage Copper Creek copper-molybdenum project in San Manuel, Arizona. The Company also has two gold/silver properties of merit in Nevada.

Redhawk Resources Market Information

Shares Outstanding:	68.2M
Shares Fully Diluted:	79.9M
Recent Price:	\$0.45
52-Week High/Low:	\$0.79/\$0.335
Market Cap:	\$30.7M
Website:	www.redhawkresources.com

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Riverstone Hits High-Grade Gold at Yaramoko

January 16, 2008 - Riverstone Resources Inc. (TSXV: RVS; Frankfurt: WKN A0MX39; 3RV) reported impressive results from the initial drill program on its Yaramoko Exploration Permit in Burkina Faso, West Africa. Results include a 14 metre intersection of 2.04 g/t gold in Hole 015 and a six metre intersection of 11.88 g/t gold in Hole 022, confirming the high-grade gold nature of a series of quartz veins that have been traced on surface for approximately six kilometres.

The Yaramoko permit is adjacent to and contains the strike extension of the belt of rocks that host Semafo Inc.'s Mana Gold Mine, which is set to enter production in Q1 2008. Semafo reports 902,900 ounces of proven and probable gold reserves, plus an additional 301,700 ounces of measured and indicated and 444,800 ounces of inferred gold resources.

This initial drill program at Yaramoko comprised 2,000 metres in 22 drill holes in three discrete areas. All holes were drilled at -55°. Intervals reported are drilled intercepts, which may not represent true widths of the mineralized zones.

Riverstone Resources Inc. has focused on West Africa because the region is known to host world-class gold deposits, including the Obuasi Mine and Bibiani Deposits in Ghana; and the Sadiola and Morilla Deposits in Mali. Riverstone is concentrating most of its efforts in Burkina Faso, a politically stable country adjoining Ghana, because the belts of favorable rocks that host all the major gold deposits in Ghana continue on into Burkina Faso.

Riverstone Resources Market Information

Shares Outstanding:	41.2M
Shares Fully Diluted:	51.8M
Recent Price:	\$0.32
52-Week High/Low:	\$0.45/\$0.23
Market Cap:	\$13.2M
Website:	www.riverstoneresources.com

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MINDORO
RESOURCES LTD.

Mindoro Subsidiary Appoints Oscar Reyes Chairman

January 21, 2008 - Mindoro Resources Ltd. (TSXV: MIO; Frankfurt: WKN 906167; OLM) announced that its Philippine subsidiary, MRL Gold Phils. Inc. ("MRL"), has appointed Mr. Oscar S. Reyes, BA, as Chairman. This appointment follows the resignation of Mr. J.A. Climie as Chairman; Mr. Climie will continue to serve as MRL's Chief Executive Officer and President.

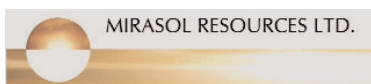
Mr. Reyes is a distinguished and highly respected businessman with 42 years of business management experience in the Philippines and the United Kingdom. He presently holds directorships in a number of major Philippine companies, including Sun Life of Canada Philippines, Inc., Philippine Long Distance Telephone Co., Bank of the Philippine Islands, Manila Water Co., and Pepsi Cola Product Phils Inc. He is a past United Nations National Ambassador for HIV-AIDS in the Philippines and a current member of a number of professional organizations, including the Management Association of the Philippines, the Financial Executives Institute of the Philippines, the Canadian Chamber of Commerce of the Philippines and the World Energy Council (Philippines) Inc.

Mindoro Resources Ltd. is carrying out resource delineation at the Kay Tanda epithermal gold-silver prospect and has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines.

Mindoro Resources Market Information

Shares Outstanding: 89.2M
Shares Fully Diluted: 123.8M
Recent Price: \$0.62
52-Week High/Low: \$1.31/\$0.38
Market Cap: \$40.1M
Website: www.mindoro.com

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Mirasol Acquires Additional Mineral Concessions in Southern Argentina

January 16, 2008 - Mirasol Resources Ltd. (TSXV: MRZ, Frankfurt: WKN AOF4Z5; M8R) announced the acquisition of three exploration properties located in the province of Santa Cruz, Argentina. The properties, which are known as the Pajaro, Veloz and the Los Loros properties, together with geochemical and geoscientific information, were acquired from a private individual and a corporation. In consideration for the acquisition, Mirasol shall issue 100,000 common shares which are subject to a four-month hold period.

The properties are located in three distinct sectors of the province in areas considered prospective for epithermal gold-silver mineralization. A key property is located in the Cerro Moro district, approximately fifteen kilometers west of the high grade Escondida vein discovery (Exeter Resources). This property will complement Mirasol's recently acquired mineral properties in the eastern Deseado Massif.

Mirasol plans to explore and evaluate these properties as part of its on-going regional precious metals program in Patagonia, southern Argentina.

Mirasol Resources Ltd. is focused on the discovery and acquisition of new, high-potential precious metals deposits in the Americas.

Mirasol Resources Market Information

Shares Outstanding: 28.2M
Shares Fully Diluted: 34.7M
Recent Price: \$0.48
52-Week High/Low: \$1.40/\$0.41

Market Cap: \$13.5M

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2008 Winter Program Begins on Snegamook and Mount Benedict Properties

January 8, 2008 - Silver Spruce Resources Inc. (TSXV: SSE) announced that the 2008 winter exploration programs on the 100% owned Mount Benedict and Snegamook properties in the central mineral belt (CMB) of Labrador have begun.

Mount Benedict Property

A camp is being established on a small lake approximately 50 kilometers to the south of Makkovik on Labrador Inuit Settlement Area (LISA) lands. This camp will support the planned winter drilling program on the T-649 and Super 7 showings and summer exploration on the remainder of the Mount Benedict property. Work in 2007 led to the discovery of these two high-grade uranium prospects. Five grab samples on the T-649 averaged 0.5% (10 lbs/ton) U308 and boulders with some values over 3% (60 lbs/ton) U308 were found; some values over 1.0% (20 lbs/ton) U308 were found on the Super 7. Both these showings are located on LIL (Labrador Inuit) lands.

An archeological assessment of the area has been completed and submitted to the Nunatsiavut government and a work proposal to drill test both prospects in the first quarter of 2008 was submitted to both the Nunatsiavut and Newfoundland and Labrador governments.

Snegamook Property

Crews have been mobilized to the Kanairiktok camp, located just to the east of Snegamook Lake and near the Snegamook property. Diamond drilling will target strong untested radon gas anomalies, including high-priority targets south and east of the Two Time Zone and to the north of the Near Miss showing. In addition, it will test uranium mineralization located in the 2007 first pass drilling (1,375 meters in six holes), and other uranium mineralized areas discovered by prospecting.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada.

Silver Spruce Market Information

Shares Outstanding: 31.4M
Shares Fully Diluted: 43.2M
Recent Price: \$0.48
52-Week High/Low: \$2.30/\$0.41
Market Cap: \$15.7M
Website: www.silverspruceresources.com

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Radar Signs Term Sheet to Buy Producing Mine Operation in Alabama

January 29, 2008 - Radar Acquisitions Corp. (TSXV: RAC) announced that Radar had signed a term sheet whereby RPS Fuels, LLC ("RPS"), the company it has formed with joint venture partner New Energy USA, LLC, will purchase the company and assets of D&E Mining, LLC, a producing coal mine in Alabama, USA.

RPS will pay \$1.75 million for these assets, with 10% (\$175,000) payable upon signing of the Purchase Agreement. Based upon the results of a 60-day due diligence period, the purchase price may be adjusted if any undisclosed liabilities are discovered, which, in the sole opinion of RPS, could have a material impact on the value of the properties.

The purchase shall include the D&E Mine ("the Mine") and leases on 210 acres of property with two underlying coal seams. There is currently one coal off-take agreement in place for the D&E Mine and a five-month contract with Georgia Power. Additionally, the Mine has submitted a bid to the Tennessee Valley Authority for 3,000 tons per month beginning in February 2008, and management anticipates a positive decision. Current production capacity of the D&E Mine is 8,000 tons per month, with the majority of the coal coming from the bottom seam.

Testing has found the top seam of coal at the D&E Mine to be a perfect candidate for the RPS Re-Fuel(tm) patent pending technology and the company believes it could double mine production in the very near term. Upon signing the term sheet, RPS began pursuing a revision to the current mine permit that would allow it to place a Re-Fuel(tm)

wash system at the site. The permitting process is estimated to take approximately 70 days, after which installation of a Re-Fuel(tm) plant will begin.



RPS also anticipates the securing of mineral rights to the 2,000-acre Fabius waste coal impoundments located near the D&E Mine. The US Federal Government has approved the Abandoned Mine Lands designation for this site and it is currently in the public comment stage prior to submission for approval to the Alabama Office of Surface Mines. Once the designation has been granted, activities will commence on the site to bring it into production using the Re-Fuel(tm) Technology to produce Re-Fuel(tm) for the steam markets in the surrounding area.

Through this acquisition, RPS Fuels, LLC, will acquire approximately \$350,000 of CDs (certificates of deposit) and an estimated depreciated value of \$500,000 worth of excavating and reclamation equipment essential to coal recovery. Additionally, it secures an experienced labor force, reserves, licensing, certificates, mineral rights and sales contracts to immediately engage in the recovery and cleaning of waste coal in the Sand Mountain region of northern Alabama. Sand Mountain has a long history of consistently yielding premium low-sulfur coal to the southern United States coal-based power generation markets.

Radar Acquisitions Corp. is a diversified natural resource development company focused on growth through the acquisition, exploration and development of resources and resource related technologies.

Radar Acquisitions Market Information

Shares Outstanding: 19.1M
 Shares Fully Diluted: 20.8M
 Recent Price: \$0.28
 52-Week High/Low: \$0.49/\$0.20
 Market Cap: \$5.3M
 Website: www.radar.ab.ca

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Marafil Reports Encouraging Drill Results from San Roque

January 18, 2008 - Marafil Mines Ltd. (TSXV: MFM) announced that drill holes 50 and 51 both cut long intercepts of base metals along with gold in the company's wholly owned San Roque base metal project, located in Rio Negro Province, Argentina. The mineralization is indicative of a porphyry-type disseminated sulphide system thought to be over four kilometres in diameter.

Hole 50 cut 122.6 m at 0.34 g/t gold including 93 m at 0.30% lead and 0.50% zinc. Hole 51 cut 126 m of 0.74 g/t gold within a section of 143 meters grading 0.37% lead and 0.55% zinc. All sixteen holes from the company's second round of drilling produced significant intercepts of variously combined gold, silver, indium, lead and zinc values, as illustrated in a table that can be found on the company's website.

The Company is analysing the new drilling information in conjunction with new geophysical survey results, and is already planning a third round of drilling of at least 10,000 meters to further probe the vast sulphide system. All 51 holes drilled so far contain significant amounts of gold, silver, indium, lead, and zinc.

Marafil Mines Ltd. is focused on the exploration of precious and base metals in Argentina. The company has built an impressive portfolio of approximately 20 properties, several of which show bonanza grade gold and silver values.

Marafil Mines Market Information

Shares Outstanding: 25.1M
 Shares Fully Diluted: 32.2M
 Recent Price: \$0.40
 52-Week High/Low: \$1.03/\$0.345
 Market Cap: \$10.0M
 Website: www.marafilmines.com

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