

Resource Investor Monthly

The Resource Investor Monthly is produced by Ascenta Capital Partners Inc., a leading provider of outsourced investor relations to public companies in Western Canada. Among Ascenta's client roster are a number of high-quality junior resource companies that are active throughout the world. The Resource Investor Monthly provides a brief overview of current developments relating to these companies. This information is not intended to be complete and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction. Investors should obtain advice based on their own individual circumstances before making an investment decision. For additional information on any one of these companies, readers are encouraged to contact the investor relations representative noted or visit the company's website.



Redhawk Intersects 840 Feet of 1.79% Copper Equivalent

February 28, 2008 - Redhawk Resources Inc. (TSXV: RDK; Frankfurt: WKN 254467; QF7) announced its first step-out core drill hole of an ongoing 70,000 foot Phase II drill program at the Copper Creek project returned a major interval of 840.5 feet grading an average 1.4% copper (Cu), 0.033% molybdenum (Mo), 0.003 ounces per ton (opt) gold (Au), and 0.27 opt silver (Ag), for an average copper equivalent (CuEq) grade of 1.79%.

The intersection includes higher grade intervals such as 1.75% Cu (2.24% CuEq) over 370 feet. The highest grade sample interval was 7.03% Cu over 7.0 feet. As reported on February 12, 2008, this drill hole (RMK-07-015) showed nearly 1,000 feet of strong visible copper mineralization. Split core was sent to ALS Chemex laboratory for rush assay.

Drill hole RMK-07-015 reached a depth of 3,777 feet before drilling temporarily ceased pending arrival of additional drill rods on site. The bottom portion of the hole continued to show strong copper intervals in the brecciated host rock. This drill hole targets an area that could potentially connect the Keel resource and the American Eagle resource. It is located approximately 250 feet south of previous Keel drill holes and 1,000 feet from the nearest American Eagle resource drill hole.

Results from drill hole RMK-07-015, plus several previous drill holes in the Keel area, suggest a large deep breccia body has been uncovered with its top about 2,000 to 2,200 feet below the surface and its total vertical extent more than 1,500 feet and still continuing. This newly recognized deep breccia body is located south of and deeper than the Mammoth breccia, which also did not outcrop. The presence of such deep seated and strongly mineralized breccia suggests the potential for additional mineralization in the district deeper than the current Keel and American Eagle resources.

Redhawk Resources Inc. is an exploration and development company with primary focus on the accelerated development of its advanced stage Copper Creek copper-molybdenum project in San Manuel, Arizona. The Company also has two gold/silver properties of merit in Nevada.

Redhawk Resources Market Information

Shares Outstanding:	68.2M
Shares Fully Diluted:	79.9M
Recent Price:	\$0.45
52-Week High/Low:	\$0.79/\$0.335
Market Cap:	\$30.7M
Website:	www.redhawkresources.com

Investor Relations Contact: **Andrew Baren**
TF: 1.866.684.4743 ext 246
E: andrew@ascentacapital.com



Canaco Generates Drill Targets on Tanzanian Gold and Diamond Prospects

February 19, 2008 - Canaco Resources Inc. (CAN: TSXV) provided an update on exploration

activity at the Handeni gold and Magembe diamond projects located in the United Republic of Tanzania.

Handeni Project - Magambazi Prospect

At Handeni, twelve diamond drill holes (over 2,000m) were recommended for phase 1 drilling at Magambazi and three holes (700m) at Magambazi North. They will test the down-dip extensions of known bedrock mineralization - currently the site of intense surface artisanal mining operations and strong surface geochemical anomalism.

The target gold mineralization at Magambazi is defined by artisanal workings and surface rock chip sampling over 350m strike and is open to the northwest under significant transported cover. At Magambazi North, the target gold mineralization is defined by a 650m long soil geochemical anomaly (>40 ppb Au) with peak soil values of 0.68 g/t Au.

Handeni Project - Semwaliko North Prospect

In the northern part of the Handeni Gold Trend, at Semwaliko North, a RC drill program is planned to test bedrock artisanal workings that extend over a strike length of 500m and over widths up to 40m. The best rock chip channel samples previously reported from the project were 10m @ 2.54g/t Au and 2m @ 14.3 g/t Au.

Magembe Diamond Project

Exploration on the Magembe diamond property adjacent to the Williamson Diamond Mine, has been underway since November 2007. To date, systematic bulk sampling of the alluvial potential has resulted in the accumulation of 400 samples totaling approximately 80 tonnes, stored and ready for processing later this quarter.

Over half of a 600 line kilometre ground magnetic survey has been completed, to help to

confirm the location of kimberlite targets on the northern part of property. Results are pending. A plan is currently being formulated for bulk sampling of these targets through drilling in the second quarter of 2008.

Canaco Resources Inc is a technically strong company focused on mineral projects - gold and diamonds - in Tanzania, West Africa and Mexico.

Canaco Resources Market Information

Shares Outstanding: 32.4M
 Shares Fully Diluted: 37.4M
 Recent Price: \$0.23
 52-Week High/Low: \$0.465/\$0.15
 Market Cap: \$7.5M
 Website: www.canaco.ca

Investor Relations Contact: Andrew Baren

TF: 1.866.684.4743 ext 246
 E: andrew@ascentacapital.com



Riverstone Intersects 5.47 g/t Gold over 10 Metres at Karma

February 28, 2008 - Riverstone Resources Inc. (TSXV: RVS; Frankfurt: WKN A0MX39; 3RV) reported initial results from the fourth phase of RC drilling on the Kao Main Zone at its Karma project in Burkina Faso, West Africa. Highlights include 2.75 g/t gold over 22m (including 5.47 g/t gold over 10m) and 1.01 g/t gold over 34m (including 2.00 g/t gold over 12m). The Kao Main Zone continues to expand to the northwest by at least 100m, and it is still open to the north, the northwest and at depth.

This current phase of drilling comprised 5,050 metres in 50 holes, most of which was designed to determine further extensions of the shallow oxide gold mineralization at the Kao Main Zone in preparation for an independent resource estimate.

The company is presently drilling on the adjacent Goulagou permit which contains a NI 43-101 compliant indicated resource of 280,000 ounces of gold at a grade of 1.70 g/t and a further inferred resource of 270,000 ounces of gold at a grade of 1.49 g/t. Kao and Goulagou are two of the four contiguous exploration permits included in Riverstone's Karma project, the others being Rambo and Rouna. The Kao Main Zone and Goulagou deposits are approximately 12 kilometres apart, separated by flat terrain. A third Company-owned deposit at Rambo lies essentially midway between the Kao and Goulagou deposits.

Riverstone Resources Inc. has focused on West Africa because the region is known to host world-class gold deposits, including the Obuasi Mine and Bibiani Deposits in Ghana; and the Sadiola and Morilla Deposits in Mali. Riverstone is concentrating most of its efforts in Burkina Faso, a politically stable country adjoining Ghana, because the belts of favorable rocks that host all the major gold deposits in Ghana continue on into Burkina Faso.

Riverstone Resources Market Information

Shares Outstanding: 41.2M
 Shares Fully Diluted: 51.8M
 Recent Price: \$0.32
 52-Week High/Low: \$0.45/\$0.23
 Market Cap: \$13.2M
 Website: www.riverstoneresources.com

Investor Relations Contact: Trent Dahl

TF: 1.866.684.4743 ext 228
 E: trent@ascentacapital.com



MINDORO
 RESOURCES LTD.

NI 43-101 Mineral Resource Estimate Received

February 6, 2008 - Mindoro Resources Ltd. (TSXV: MIO; Frankfurt: WKN 906167; OLM) reported results of a National Instrument 43-101 compliant mineral resource estimate for that part of its Kay Tanda epithermal gold-silver prospect drilled to date. To date, from 40 to 67 percent of the previously defined Exploration Target, at a cut-off of 0.5 grams per tonne (g/t) gold, has been converted to resources. Summary results are:

Kay Tanda: Inferred Resource:

10,592,000 tonnes @ 0.70 g/t Au, 1.9 g/t Ag (238,000 contained ounces Au)

Pulang Lupa: Inferred Resource:

1,007,000 tonnes @ 0.73 g/t Au, 15.1 g/t Ag (24,000 contained ounces Au)

Total Inferred Resource: 11,599,000 @ 0.70 g/t Au, 3.0 g/t Ag (262,000 contained ounces Au)

Kay Tanda: Indicated Resource:

No indicated resource

Pulang Lupa: Indicated Resource:

3,365,000 tonnes @ 0.88 g/t Au, 8.0 g/t Ag (95,000 contained ounces Au)

Total Indicated Resource:

3,365,000 @ 0.88 g/t Au, 8.0 g/t Ag (95,000 contained ounces Au)

Many gold mineralized intercepts, including much of the bonanza grade material, were not included in the resource estimate due to wide drill spacing, averaging 50m centers, and lack of information on geological controls. Additional drilling is required to understand these geological controls and further upgrade the resource estimate. Mindoro has received an expression of interest from a company with considerable gold mining expertise in the region, to advance and potentially co-develop Kay Tanda, and negotiations are at an advanced stage.

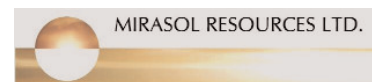
Mindoro Resources Ltd. is carrying out resource delineation at the Kay Tanda epithermal gold-silver prospect and has identified 22 porphyry copper-gold prospects and a nickel laterite prospect in the Philippines.

Mindoro Resources Market Information

Shares Outstanding: 89.2M
 Shares Fully Diluted: 123.8M
 Recent Price: \$0.62
 52-Week High/Low: \$1.31/\$0.38
 Market Cap: \$40.1M
 Website: www.mindoro.com

Investor Relations Contact: Trent Dahl

TF: 1.866.684.4743 ext 228
 E: trent@ascentacapital.com



Mirasol Reports High Grade Silver-Gold-Lead from the Cerro Plomo Breccia

February 28, 2008 - Mirasol Resources Ltd. (TSXV: MRZ, Frankfurt: WKN AOF4Z5; M8R) announced broad intervals of silver-gold-lead mineralization from channel sampling of the Cerro Plomo prospect at its 100%-owned Libanesa Project, Santa Cruz Province, Argentina.

At Cerro Plomo, a 50m by 50m exposure of hydrothermal breccias and fracture veining crops out at the edge of a salt pan. Mirasol completed 130m of backhoe trenches and outcrop channel sampling, which partially tested the southern extent of the mineralized outcrop at the edge of the salt pan.

Trenching extended the area of outcropping breccia and showed that while the breccia is closed off in the trenches, it is surrounded by a zone of jarosite (iron oxide) fracture veining in the wall rock that remains open to the south. The trenches carry anomalous values over their full lengths due to the fracture veining. Length-weighted average results for the full length of the trenches include 27.7 metres of 14.5 g/t silver, 0.45 g/t gold and

0.84% lead; 13.35 metres of 52.0 g/t silver, 0.74 g/t gold and 0.85% lead, and 9.65 metres of 151.6 g/t silver, 0.53 g/t gold and 2.13% lead.

Twenty-three select samples of the breccias' matrix and fracture veins from the Cerro Plomo zone averaged 325 g/t silver, 0.59 g/t gold and 3.54% lead, with individual samples up to 2,830 g/t silver, 2.21 g/t gold and 48.45% lead. This suggests the potential for bonanza grade mineralization where the breccias' matrix and veining become volumetrically more significant.

Mirasol Resources Ltd. is focused on the discovery and acquisition of new, high-potential precious metals deposits in the Americas.

Mirasol Resources Market Information

Shares Outstanding:	28.2M
Shares Fully Diluted:	34.7M
Recent Price:	\$0.48
52-Week High/Low:	\$1.40/\$0.41
Market Cap:	\$13.5M
Website:	www.mirasolresources.com

Investor Relations Contact: Trent Dahl
TF: 1.866.684.4743 ext 228
E: trent@ascentacapital.com



Mexican Silver Mines Ltd.

Positive Exploration Results and Drill Plan for the Mamulique Project

February 19, 2008 - Mexican Silver Mines Ltd. (TSXV: MSM; Frankfurt: WKN A0MSLE; MS2) announced new exploration results and plans for drilling targets within the historic Mamulique mining district.

Regional data collected by Mexican Silver shows that at least fifteen shafts along the crest of the Mamulique anticline are present over a strike length of 10km, including the Santo Nino, Victoria, Mina El Milagro, Mina La Torre and Mina La Paloma.

Detailed surface and underground mapping/sampling has been completed over an area of 120 hectares within the main mining area including the Santo Nino and Victoria mines. An initial three dimensional evaluation has defined a mineralized structural zone approximately 1,400m long, which on the surface, consists of at least six parallel veins.

MSM has prepared its first phase drill program at Mamulique consisting of 13 holes for approximately 2,300m. Both structural and stratigraphic targets will be tested with both short

and deep holes to test longitudinal and depth continuity. Drilling at Mamulique will commence immediately following the completion of the current drilling at the Company's Iguana Property.

While initial exploration on the Anillo de Fuego concession is focused on the Santo Nino and La Victoria mine areas, other occurrences of silver-rich base metal mineralization are present in the surrounding mountain ranges exhibiting anticlinal structures. Two of these other areas known as El Cedral and El Mortero and will be explored by Mexican Silver in due course.

Photos and long sections from the Mamulique project are available for review on the MSM website noted below.

Mexican Silver Mines Ltd. is a junior resource company developing three former silver producing properties in northeastern Mexico.

Mexican Silver Mines Market Information

Shares Outstanding:	40.0M
Shares Fully Diluted:	5.2M
Recent Price:	\$0.55
52-Week High/Low:	\$2.25/\$0.35
Market Cap:	\$22.0M
Website:	www.mexicansilvermines.com

Investor Relations Contact: Jamie Mathers
TF: 1.866.684.4743 ext 236
E: jamie@ascentacapital.com



Drill Permit Received for Mt. Benedict Property; Anomalies Located on Makkovik River Property

February 26, 2008 - Silver Spruce Resources Inc. (TSXV: SSE) announced that permits have been received from the Nunatsiavut Government for the planned diamond drilling on the Mount Benedict property, T-649 and Super Seven showings, in the eastern part of the Central Mineral Belt (CMB) of Labrador. In addition, results from the airborne radiometric/magnetic surveys carried out over the Makkovik River property in the fall of 2007 indicate significant uranium anomalies that will require follow up.

Mount Benedict Property

The permit for the pre-drilling work and diamond drilling for the high-grade T-649 and Super Seven showings, and the summer work program on the Mount Benedict Property, was received on February 22. The permit requires a public

information session to be held in Makkovik at least two weeks prior to the start of the program and this is in the planning stages. A fully winterized camp has been established on a small lake approximately 50 kilometers to the south of Makkovik on Labrador Inuit Settlement Area (LISA) lands. At the T-649, five grab samples taken across a 12 to 14 meter wide outcrop of hematite breccia, averaged 0.5% (10 lbs/ton) U₃O₈ and boulders with values over 3.0% (60 lbs/ton) U₃O₈ were located downstream of the showing. Values varying from a few hundred ppm to 1.0% (20 lbs/ton) U₃O₈ were located at the Super 7 prospect in limited sampling. The drilling, which is helicopter supported, is planned to start around mid March once all gear has been mobilized to the area, and all requirements under the permit, including the hiring of an environmental monitor, have been met.

Makkovik River Property

A 560.5 line kilometer airborne radiometric/magnetic survey was flown in a north-south direction at 100-meter line spacing by McPhar Geosurveys Ltd. in September 2007. Three high-priority, eight moderate-priority and a number of lower priority targets were "picked" by consultant, Ted Urquhart of NuSense Geophysics (Santiago, Chile). They were selected on the basis of U/Th ratios, using the 95th percentile with a minimum of 14 cps uranium, total uranium and total field magnetics.

Prospecting surveys carried out in late August and early September of 2007, prior to the airborne survey, located uranium-bearing boulders along a northeast trending zone, approximately 1,500 to 2,000 meters in length in the west central part of the property. Mineralization is hosted in sheared/hematitized extrusive and intrusive rocks with float samples giving values from 0.049% to 0.733% U₃O₈. Some coincidence with the airborne target picks is noted.

Silver Spruce Resources Inc. is a junior mining exploration company primarily focused on uranium in the CMB of Labrador, Canada.

Silver Spruce Market Information

Shares Outstanding:	47.9M
Shares Fully Diluted:	54.8M
Recent Price:	\$0.55
52-Week High/Low:	\$2.30/\$0.41
Market Cap:	\$26.3M
Website:	www.silverspruceresources.com

Investor Relations Contact: Hugh Oswald
TF: 1.866.684.4743 ext 243
E: hugh@ascentacapital.com



Drill Results Show Important Amounts of Platinum at Marifil's Las Aguilas Property

February 22, 2008 - Marafil Mines Ltd. (TSXV: MFM) announced results from 35 drill holes from the Las Aguilas West Deposit, 40 kilometres north of San Luis, Argentina. Marifil holds a 35 percent interest in the project and is carried through to production.

Values of up to 5.66 g/t platinum have been intersected and values exceeding 0.5 g/t platinum and palladium were intersected over significant widths in almost every drill hole (Table 1). Fifteen holes from the West Deposit contain samples that exceed 1.0 g/t platinum.

John Hite, President of Marifil states "We are very pleased with the way this project is rapidly growing. Drilling has defined the West Deposit over a strike length of 375 m and prospecting suggests this could be expanded to a total length of 825 m. Both the Las Aguilas West and East deposits remain open for further expansion."

Highlights and complete results from the drill campaign can be viewed on Marafil's website.

Marafil Mines Ltd. is focused on the exploration of precious and base metals in Argentina. The company has built a portfolio of approximately 20 properties, several of which show bonanza grade gold and silver values.

Marafil Mines Market Information

Shares Outstanding: 25.1M
Shares Fully Diluted: 32.2M
Recent Price: \$0.40
52-Week High/Low: \$1.03/\$0.345
Market Cap: \$10.0M
Website: www.marafilmines.com

Investor Relations Contact: Anthony Srdanovic
TF: 1.866.684.4743 ext 242
E: anthony@ascentacapital.com



Ecuagold Resources Ltd.
Ecuador Gold S.A.

Ecuagold Reports Encouraging Soil and Trench Results on Curiplaya West Zone

February 28, 2008 - Ecuagold Resources Ltd. (TSXV: EGR; Frankfurt: WKN A0MJ3A; EAG)

announced the discovery of epithermal gold mineralization at the West Zone of the Curiplaya Project. A newly defined soil gold anomaly, covering approximately 150m x 200m, partially overlies a body of gold-bearing intrusive/hydrothermal breccia some 150m x 125m.

Three high soil values (3.50 g/t, 2.75 g/t and 2.75 g/t) suggest a more highly mineralized area in the northeast quadrant of the anomaly, which is underlain by breccia. Two trenches were completed in this area to test for bedrock mineralization and continuous channel samples, taken at 2.0 metre intervals, returned the following average assay results: Trench #1 - 22.0 metres grading 4.74 g/t Au and 1.31 g/t Ag and Trench #2 - 41.7 metres grading 3.70 g/t Au and 1.71 g/t Ag, including a high-grade sample assaying 55.1 g/t Au and 0.80 g/t Ag. Excluding the high-grade sample, the average assays for Trench #2 were 39.7 metres @1.10 g/t Au and 1.76 g/t Ag. The detailed trench results can be viewed on the company's website.

Ecuagold Resources Ltd. is engaged in the acquisition, exploration and potential development of primarily precious metals properties in Ecuador.

Ecuagold Resources Market Information

Shares Outstanding: \$32.1M
Shares Fully Diluted: \$53.2M
Recent Price: \$0.10
Week High/Low: \$0.58/\$0.17
Market Cap: \$6.4M
Website: www.ecuagoldresources.com

Investor Relations Contact: Hugh Oswald
TF: 1.866.684.4743 ext 243
E: hugh@ascentacapital.com



Drilling Confirms New Large-Scale Tungsten-Moly System on Fox Property

February 28, 2008 - Happy Creek Minerals Ltd. (TSXV: HPY) confirmed the presence of a new, large-scale tungsten-molybdenum system on its 100%-owned Fox Property.

Results from 11 of 13 holes drilled over a 1.5km x 500m area include 2.0 metres grading 0.74% tungsten trioxide (W03), 3.0 metres grading 0.34% W03, and 0.50 metres grading 1.80% W03, all from drill hole 07F-05. Molybdenite (molybdenum

mineral) also occurs, with results including 1.7 metres grading 0.51% molybdenum (Mo) in hole F07-10. Drilling into the underlying intrusive rock has returned geology and mineralization that suggests the potential for a porphyry molybdenum system to occur.

First pass, widely spaced drilling on the Fox property has identified a new, large scale tungsten-molybdenum system returning significant grades. Importantly, the mineralized system comes to surface, is large in scale, remains open in extent, is within 15 kilometres of hydropower and has excellent road access from a resource-based town.

Happy Creek Minerals Ltd. is engaged in exploration for a variety of metals, including copper, molybdenum, tungsten, gold and silver, all within British Columbia, Canada.

Happy Creek Market Information

Shares Outstanding: 26.9M
Shares Fully Diluted: 34.7M
Recent Price: \$0.40
52-Week High/Low: \$0.62/\$0.24
Market Cap: \$10.8M
Website: www.happycreekminerals.com

Investor Relations Contact: Hugh Oswald
TF: 1.866.684.4743 ext 243
E: hugh@ascentacapital.com

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